## NGES N MARKET

ent of Season earance on day.

E CHEAPER

Both St. Lawrth Toronto Declines.

e declining in price, 5.50 per case, sh onions came in cases selling at \$5, \$2.75.

car of Florida orto \$4 per case; two is, one of large at e of half-cases at tern potatoes' of gat \$2.25 per bag da car of Ontario...10 per bag, and a ng at \$2.25 per bag st had a car of at \$6.50 to \$8 per estern potatoes of ty, selling at \$2 par ipples. Fruits. er 11-quart basket: 11-quart Barrels. Fruits. er 11-2 usart. Barrels. 11-3 to \$1.25 to \$2 per boxed Jonathans, Washington, Rome ergs, \$2.25 to \$2.50

er bunch. nd \$9 per bbl.; \$3.25

2c per 1b., \$2.25 to

also 75c per lb.
per case.

to \$3.75 per 100\$4 per 100-lb aack;
65c per 11-quart
sack.
zen large bunches,
a few at buc per
per bag.
nswick, \$2.25 to
n Columbia, \$2 to
e Edward, \$2 per
bag; Ontarios, \$2.10

IN MARKET. -Wheat closed to-vember, 3%c down c lower for May.

action at the close id the low points the opening of the hidation continued Elevator compan-try hedging sales of to do with the emand was fairly x all went lower

E STOCK.

Cattle—Receipts
Beeves, \$6.75 to
60 to \$10.25; west7.85; stockers and
calves, \$8.75 to

Market steady. ixed. \$9.05 to \$10; 1gh, \$9.35 to \$9.50; 1k of sales, \$9.10 Market steady. \$11.60.

nary

lab St. onary.

to this like the nety-eight of handnire, etc.

for Postage: to 20 miles Untario Quebec & provinces;

revidate

#### SPECULATION RIOT LIFTS UP COPPERS

Principal Issues of Group Gain Two to Eight Points.

TEELS ALSO MOVE UP

More Erratic Shares Encouner Strong Demand, Obscuring Rails.

New York, Nov. 19.—Dealings in stocks

achieved similar distinction, with substantial improvement in the shares of other paper companies, as well as the better known independent. Steel and equipment concerns.

Ralls and similar stocks of a more representative or investment class were obscured by the inquiry for speculative issues, a considerable portion of which developments such as the latest turn to events across the southern border, were reflected in the comparative heaviness of Mexican securities, notably the petroleums. Total sales slightly exceeded 1,000,000 shares, the most active short sension, except one, since the resumption of operations in December of 1914.

A moderate contraction of loans was shown in the actual condition of clearing house banks, and reserves decreased by ulmost \$19,000,000, reducing excess reserves to about \$80,000,000, a contraction of more than \$44,000,000 in the past fortnight.

Bonds were strong in keeping with stocks, but much of the trading in that division was confined to convertible issues. Total sales, par value, \$3,540,000.

# REALIZING PROFITS

Toronto Market Closes the Week by Some Issues Lower on Profit-Taking.

With the week-end there was some realizing on the Toronto Stock Exchange and insufficient new buying in most stocks to keep prices from receding. Friday's rise in Steel of Canada was acceptable to the trading fraternity and profit-taking not altogether acceptable had to be taken, and the price was lowered nearly three points. Cement was also in fair sup-ply, and the price here reacted, tho to a less extent. Dominion Steel touched its record price of 76 and kept within close range thruout the session. Nova Scotia Steel was quiet but firm at almost its high point. Russell preferred made a further advance to 126, but the common was slightly less buoyant. Other listed issues were dull without much change, and Brazilian recovered somewhat after touching a new low at 46 1-2. Brempton, the new paper stock, and North American Pulp were kept busy by pool operations.

Progress at Shamrock Reported Satisfactory The following information re Sham-

rock Mine has been sent out by President H. S. Anderson:
"The raise is now up 30 feet and the silver vein is stronger than at any point yet exposed. The vein now carries heavy cobalt arsenide associated with silver and calcite and has all the appearances of veins found in the keewatin formation in the vicinity which have been commercially productive. The vein ranges between onehalf to one inch in width. "In the east wall of the stope there

are numerous small stringers of calcite running east and west and vertical, which is a fairly sure indication that there is a keewatin vein in close proximity to the east wall of the

"The silver vein, on which we are raising, so far has been a characteristic diabase vein, and since its dip is westerly as it is passing thru the contact zone, it would seem almost positive proof that it will continue to follow this course into the keewatin formation until it makes a junction with some larger characteristic keewatin

PARIS BOURSE.

Paris, Nov. 18.—Trading was quiet on the bourse today. Three per cent. ren-tes, 61 francs, 10 centimes for cash. Ex-change on London, 27 francs, 8½ cen-

LONDON STOCK MARKET.

London, Nov. 18.—Money was a shade easier and discount rates were dull today.

The stock market was dull and listless. Gilt-edged securities barely movless. Gilt-edged securities berely moved, but metals continued strong, and American coppers. Otts Steel and Underground Rails advanced, the latter on reports that a revision of fares is contemplated. Brazillan tractions were flat and Roumanian and Russian issues closed easy on the rise in Petrograd exchange. Americans, under the lead of the steel stocks, finished steady.

PUBLIC SPECULATIVE.

Heron & Co. had the following at Montreal, Nov. 18.—The steel issues were active locally at slightly lower prices and there was little change in the rest of the list. There was less activity in the general market this morning, and this is only natural, as traders hesitate to make commitments over the week-end. The paper stocks are still in demand, and with the public in such a speculative mood we don't think reactions will go far, althe we think one is now overdue.

Heavy Trading in Two-hour Session—Strong Tendency in Gold Stocks.

The activity at the Standard Stock Exchange was continued on saturate morning of an even larger scale than on the preceding day.

During the short two-hour session busingers.

ness to the extent of almost 170,000 shares was put thrus interest and again centred around the Membyre group in the rorcupine list, with meintyre Extension the outstanding feature. This stock was in strong demand, selling up to 53 and closing after a sight reaction on pront-taking to 51. Meintyre opened at 187 and reacted to 183. Jupiter made a high for the movement at 29½.

Teck-Hughes was another feature, jumping up to a new high level at 54. Schumacher advanced further to 64½, an advance of 4½ points for the morning. According to reports, one of the most spectacular finds has been made at the 1000-foot level of this property, which probably accounts for the strength displayed by the stock.

Vest Dome Consolidated reached a new high level for some months at 35½. Inspiration was heavily traded in, but easier, selling down to 24½. It closed firmer at 27. Lally sold up to 17. Vacuum Gas was quiet at 109.

In the Cobalts Timisk sold up to 64 and Beaver sold at 42. Kert Lake firmed up to \$5, and Lorrain was steady at 50. Niplssing advanced again to \$9,12½. Shammock was traded in at 15¼ to 15%.

CANADIAN BANKS AND GRAIN BUYING

Vacuum Gas Stock Has Been Reclassified

The listing committee of the New York curb on Thursday last had the stock of the Vacuum Gas and Oil Co. under consideration. Previous to this the stock had been placed in what is termed the prospective class, but the success of the company in its development, both in oil and gas, had changed the standing of the stock in the market, and it was decided to change the classification and put the shares in the productive list. This was regarded here as a strong endorsation of the company's success.

tinued its advance at the week-end, the shares rising to 64 cents on a 100 share lot, which is a new high record in history, and no offers were available under that price at the close. The location of the main vein on the 300-fcot level has put the company in a position where it can go ahead with its a plans for the erection of a mill, and it is expected that it will be on a permanent production basis early in the new year.

LAKE SHORE PLANT

NOW INSTALLED

The Lake Shore Gold Mines, Limited, have now practically completed the installation of a very complete and up-to-date plant and within a few days will be ready for the resumption of work. Operations underground were temporarily suspended in July when it was decided to install new machinery. Since then good progress has been made and the plant would have been ready considerably earlier

Harcelona Brazclian Cement do. Pref.

Con. Gas 1 Dom. Steel Duluth
Detroit Lecon. 1 Montreal Bank 2 Maple Leaf Mackay do. Pref. Nat. Trust 2 N. S. Steel. 1 N. S. Steel. 1 N. S. Scel. 1 N. S. Scel. 1 N. S. Scel. 1 N. S. Scel. 1 N. S. Car pref. Que. L. & P. Russell do. Pref. Smelters do. Pref. Standard Bank 2 Tor. Rails Tor. Rails Tor. Paper War Loan —Unl Brompton —Unl Brompton —Unl when it was decided to install new machinery. Since then good progress has been made and the plant would have been ready considerably earlier but for the delay in delivery of machinery. The new compressor has a capacity of 740 cubic feet, sufficient for operating seven drills. It is 0.00 new War Loan. 98% ... \$10,100 for operating seven drills. It is of a convertible type and can be operated either by steam or electrical power. For the present it will be driven by steam until the Northern Ontario Light and Power Company complete the power transmission line.—Cobalt

LA ROSE INTERESTED IN KIRKLAND LAKE

The La Rose has a gang testing out the Hurd claims south of the Tough-Oakes in Kirkiand Lake. Surface work and sampling only is being done now, tho it is the intention of the company to sink test pits. If results are satisfactory from this work operations will be carried on on a larger scale.— Northern Miner.

**CHAMBERS-FERLAND** IN GOOD POSITION

The Chambers-Ferland is now on a substantial shipping basis, says The Miner. It is hoped from now on to ship about a car about every thirtyfive days. An extension of the Nipissing No. 64 vein is being drifted on at the 425-foot level. Where the vein was first cut it was faulting, and a

MONEY RATES.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Mont. fds. par. par. 1-64 dis. par. 1-64 dis. par. 1-64 dis. par. par. 1-64 dis. par. 1-64 dis.

COBALT ORE SHIPMENTS. Cobalt ore shipments for week ended 

Total ......423,122 DULUTH-SUPERIOR EARNINGS. Duluth-Superior Traction earnings for the week ended Nov. 14 were \$27,966.29, an increase of \$3861.28, or 16 per cent.

# Record of Saturday's Markets

Russell M.C. com
do. preferred
Sawyer - Massey
Spanish River com.
do. preferred
Steel of Can. com.
do. preferred
Toronto Paper
Toronto Railway
Tucketts com.
Twin City
Winnipeg Ry.
-Barks.
Commerce

Oats— 57½ 57½ 56½

May ... 61% 61% 60½

Pork— ... 15 27.15 26.70

May ... 27.05 27.07 26.70

May ... 27.10 27.10 26.82 .16.62 16.62 16.32 16.42 .16.15 16.15 15.62 15:70 .16.15 16.15 15.67 15.80 Jan. ....14.42 14.45 14.17 14.32 14.45 May ....14.52 14.52 14.30 14.30 14.60

PRICE OF SILVER

New York, Nov. 18.—Bar silver, 71%c. London, Nov. 18.—Bar silver, 34%d per ounce.

Porcupine Imperial 34/2
Porcupine Tisdale 11/2
Porcupine Vipond 403/2
Preston 403/2
Schumacher Gold M. 633/2
Teck-Hughes 53
Tommy Burns common 41
do. preferred 34
Silver—71%c. STANDARD SALES.

High. Low. Cl. Sales.

2. 8% 8% 13,500

936 ... 10,000

64 63 64 1,100

30 ... 2,500 

CANADIAN FAILURES.

The number of failures in the Dominion, according to Dun's Review, during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as fol-

Ont.

Que.
Man.
Alta.
Sask.
Sask.
B. C.
N. S.
N. B.
P. E.

**ANOTHER SETBACK BEFALLS WHEAT** 

Prices at Chicago Go as Much as Five Points Lower.

EXPORT BUYING STOPS

Britain Diverts Steamers to India and Australia for Grain.

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, new. \$2.01½.

No. 2 northern, new. \$1.96.

No. 3 northern, new. \$1.91.

No. 4 wheat, new. \$1.75½.

Old crop trading 4c above new crop.

Manitoba Oats (Track, Bay Ports).

No. 2 C.W., 60c.

Extra No. 1 feed, 60c.

No. 1 feed, 59½c.

American Corn (Track, Toronto).

No. 3 yellow, new. \$1.07, immediate shipment.

No. 3 yellow, flew, \$1.07, immediate shipment.
Ontario Cats (According to Freights Outside).
No. 2 white, 65c to 65c, nominal.
No. 3 white, 65c to 67c, nominal.
Ontario Wheat (According to Freights Outside).
No. 2 winter, new, per car lot, \$1.85

to \$1.87.
No. 3 winter, new, per car lot, \$1.83 to \$1.85.
Peas (According to Freights Outside).
No. 2, \$2.40 to \$2.45.
Barley (According to Freights Outside).
Malting, \$1.18 to \$1.20, nominal.
Feed, nominal.
Buckwheat (According to Freights Outside).
Nominal \$1.25.

Nominal, \$1.25.

Nominal, \$1.25.
Rye (According to Freights Outside).
No. 2, \$1.40 to \$1.42.
Manitoba Flour (Toronto).
First patents, in jute bags, \$10.40.
Second patents, in jute bags, \$9.90.
Strong bakers', in jute bags, \$9.90.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$8.40, in bags, track, Toronto.
Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, \$31.
Shorts, per ton, \$34 to \$36.
Middlings, per ton, \$37 to \$39.
Good feed flour, per bag, \$2.70 to \$2.30.
Hay (Track, Toronto).
No. 1, per ton, \$11 to \$12.
Straw (Track, Toronto).
Car lots, per ton, \$3 to \$9.50.
Farmers' Market.
Fall wheat—New, \$1.90 per bushel; old, \$1.87 per bushel.
Goose wheat—\$1.90 per bushel.
Barley—Malting, \$1.16 to \$1.18 per bushel.
Oats—Old, 74c per bushel; new, 72c per bushel.
Buckwheat—Nominal.
Rye—According to sample, \$1.40 per bushel.
Hay—Timothy, \$13 to \$12 per ton,
Straw—Bundled, \$14 to \$18 per ton; loose, \$12 per ton.

HOTEL CONNAUGHT **South Porcupine** 

In the centre of the gold mining dis-trict. Only 15 minutes from Tim-mins. The central starting point for all the producing mines in the Per-cupine Camp and the outlying dis-Best Culsine. All Convenience RATES MODERATE

PETER SINGER STOCK BROKER

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BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT., upon the paid up Capital Stock of this Institution, has been declared for the current quarter, also a BONUS OF ONE PER CENT. both payable on and after Friday, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st October 1916.

tober, 1916. By order of the Board. FREDERICK WILLIAMS-TAYLOR

# **THE CANADIAN BANK OF COMMERCE**

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

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Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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# Metal Stocks

THE MARKET OF YESTERDAY INDICATED A SUDDEN ACCESSION OF PUBLIC BUYING.

THIS IS THE BEGINNING OF ANOTHER SHARP UPWARD MOVEMENT.

WRITE FOR OUR MARKET LETTER WHICH WILL BE SENT WITHOUT CHARGE UPON REQUEST, AND WHICH REVIEWS ALL THE LATEST ISSUES.

Robert E. Kemerer & Co.

(Members Standard Stock Exchange). 108 BAY STREET, TORONTO BANK OF HAMILTON BLDG., HAMILTON NEW YORK PHILADELPHIA BUFFALO

GOOD NEWS ON DAVIDSON Rapid progress is being made in the development of the ore body on the 300-foot level, where the vein holds out promise of proving fully as rich as on the upper levels. We will be

pleased to tell you why we anticipate much higher prices. F. C. SUTHERLAND & CO.

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With the Mining Market on a general upturn, you may be perplexed as to which of these securities in the Porcupine and Cobalt list to buy, and wherein the Biggest Advance to be Expected I am in constant touch with what is actually transpiring at every mine in both camps, and, therefore, able to ad-vise you intelligently.

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