COBALT--- Mining Stocks Display Steadier Tone

Sar Silver Getting Firmer Market Sentiment Improves REPORTS ON PORCUPINE And no active development taken until Christmas. Conclusions: Based on the location of your property the general development of the camp, the numerous velns systems existing in the section which you are located, together with the local character of the ground on your property. I do not hesitate to recommend that you push development work with all possible speed. Make Purchases for an Expected Rise. NEVADA ENGINEER REPORTS ON PORCUPINE Thinks Gold Showings Spectacular and Says Porcupine is Part Ontario has demonstrated its richness in other metals, having the large-Bar Silver Getting Firmer

PRICE OF SILVER.

at 101/4. Hargraves-50 at 36, 200 at 35, 100 at 26

-Afternoon Sales-Amalgamated-1000 at 6, 1000 at 614, 50

t 27%. Total sales, 131,720 shares.

PORGUPINE TOWNSITE

81/2 Locations at the New Gold Camp

Surveyed and Offered

te the Public.

high and dry ground, and its location

makes it a most suitable point of dis-

tribution for all the mines. Several

banks are already doing business in

Porcupine City, and it is the site of the Shuniah Hotel, the best in the

The sale of these lots offers the in-

vesting public a chance that they cannot afford to miss. It is a well-known

fact that everyone who has purchased town lots in any of the towns of

Northern Ontario has been able to

make a handsome profit in a very short

time, and from the present out ook it

is safe to say that Porcupine City will be no exception, and it is more

profitable for the lot buyer of them

all. People who bought lots in Cobalt,

Haileybury, New Liskeard, Elk Lake and Gowganda in the early days of

those places, were all able to sell at

big profit, and Porcupine City offers another chance along the same lines.

Those who know the district say that Porcupine will in all probability

make one of the richest gold camps

in America, and if that proves true,

as we have every reason to believe it

will, it is impossible to say to what heights the prices of town lots will

camp.

A slightly better tone was noted in Cobalt market to-day, but the

in the market from Montreal in-Foster ests, and this held these shares Gifford ightly above those at yesterday's de-ine. La Rose was somewhat strong-Nipissing continued to be offered \$10 with few buyers. In the lower liced shares the only strength expited was in Beaver, for which stock are is at present a good demand. Considerable of to-day's buying was the account of traders who are other works. or the account of traders who are bothing for a better market next week in the return of a party of mining rokers who leave on Friday night for two-days' inspection of the camp. Bar silver was stronger again on it exchanges, advancing on the London market to the highest price this rear. This is regarded as one of the most bullish features of the silver mining shares, and is having a favor-ining shares.

Greville's market letter says:
Hargraves is reported looking well.
They are entitled to the same reduction of royalty as the other mines.
We are satisfied this will be announced

ROWN RESERVE QUARTER

| Black Mines-1000 at 914. |
| Great Northern-500 at 874. 100 at 2014. |
| Great Northern-500 at 874. 100 at 2014. |
| City of Cobalt-1000 at 2014. 1000 at 2014. |
| Corown Reserve 1000 at 304. 200 at 10, 200 at 10, 200 at 934. |
| Crown Reserve-100 at 3.06. 200 at 3.07. 100 at 3.11. 100 at 3.12. 100 at 3.15. 25 at 3.12. 200 at 3.15. 25 at 3.15. 25 at 3.15. 200 at 3.15. 25 at 3.15. 200 at 3.15. 200 at 3.15. 200 at 3.15. 25 at 3.15. 200 at 3.15. 20 CROWN RESERVE QUARTER

In the report of the Crown Reserve

company, says:

"In carrying out our policy for 1910, bras presented to our last annual meetoling. We have curtailed our production of for this quarter by over seventy thousand dollars, as against the first quarter of 1908, as we did not require it. We have paid our expenses and royalty, provided our regular full dividend, added \$21,945 to our surplus, which now stands at the handsome sum of \$571,221, and all without taking lone pound of ore from our rich stope on our main veln over the 100-foot level. We shipped during that period twenty-four cars of ore, six cars being bigh grade and eighteeen being low grade, of a total net value of \$380, "Out operating expenses for the same period, including a large amount of development work, were \$58,226.97.

Total, \$324,122.71, less royalty to the Ontario Government for the same period, \$36,854.90, showing a net profit some our operations for the three months of £257,257.81. Out of this amount dividend cheques have been mailed today to our shareholders amounting to \$285,222.10. leaving a balance which will

day to our shareholders amounting to \$265,322.10, leaving a balance which will further strengthen our substantial surplus of \$21,945.71; surplus, Dec. 31, 1909. Amai 5549,275.42; surplus as above, \$21,945.71; at 614.

п	Securities.	18
0 10	Sell.	1
8 8	Beaver Con. Mines 371/2	
8 18	Editalo Mines Co2.70	
8 10		1
88	Chambers - Ferland	12
圆 圆	City of Cobalt	13
	City of Cobalt	
88	Cobait Lake Mining Co	邁
	Cohalf Silver Queen	3
	350hlagas	5
8	Consolidated Min. & Smelt.88,00	82
w	Fester Cobalt Min. Co 23	13
9.0	Monter Cobalt Min. Co 20	
80	Green - Mechan Mining Co 6	3
8 10	Berr Lake Mining Co8.80	8
8 18	Little Nipissing 25%	6
94.33	McKinley-DarSav. Mines 95	
	Mancy Helen	1
8 10	Nova Scotia Sil. Co., M. Co., 40	
8 100	Ophir Cobalt Mines	
9 83	Olisse 7	
8 88	Reterson Lake 25	1
0 E8	Pottlac Silver Min. Co	
8 100	Right of Way	
	Rochester 18	
	Silver Bar 10	

-Morning Sales-

Standard Stock and Mining Exchange.

City of Cobalt -700 at 30½. Cobalt Lake-200 at 27, 300 at

75, 1000 at 27.

19 Chambers—100 at 36.

10 Great Northern—500 at

Cobalt Stocks-

An algamated
Beaver Consolidated
Big Six
Black Mines Con., Ltd
Buffalo
Chambers Ferland
City of Cobalt
Cobalt Central
Cobalt Lake

attendance at ield in St. Ant in aid of the -Mayor Oliver Il present to at-May. An exceldered by Harold Scott, vocalist

BENEFIT.

el; the entire

nce of large

luding apples, d red raspber-

are lined or

do Park is

to \$10 per

Several fine

roperty, and

a big

y, April 23.

cars have to, at 2 p.m.

t this beauti-

visit Tuxedo

rs, Park 3070.

onto

to any

whoare

at 9.

Great Northern
at 9.

Gold Fields—2000 at 5.

Rochester—1000 at 1714. 1200 at 1714.

his Beaver—1000 at 3714, 500 at 3714. 500 at 3714.

—Afternoon Sales—
or Cobalt Central—500 at 11.

Beaver—500 at 37. ilgs: Jones and sketch; the two mentalists; Miss cutionist: Miss Y.M.C.A. squad gave an excel-

at HOME by on Method

HERON & CO. STOCKS, BONDS, GRAIN Orders executed in all markets SPECIALISTS UNLISTED SECURITIES MINING SHARES CORRESPONDENCE INVITED rs. M. Summers. 16 King Street West, TORONTO soar.

of Mineral Zone.

E. W. Geddes, late manager of the Goldfield Consolidated Mines Co., Nevada, recently made a report on the Vipond group of mining claims in Porcupine, and says in part:
Geology: On account of the amount of snow existing in the camp at the present time, it is a rather difficult

ness in other metals, having the largest and richest nickel mines in the world; also the largest and richest silver mines in the world, together with many large iron mines, all of which are located practically due south of Porcupine and evidently in one enormous mineral zone, which runs thru Porcupine and evidently in one enormous mineral zone, which runs thru the country. The showings existing in Porcupine at the present time would seem to indicate that this may prove as rich in gold as Cobalt has in silver or Sudhury in pickel

seem to indicate that this hay prove
as rich in gold as Cobalt has in silwer or Sudbury in nickel.

New York Curb.

Chas. Head & Co. (R. R. Bongard) resists of very large zones of schist,
in which the quartz masses occur.
The surrounding country is probably
composed of diorite or diabase. The
actual ore bodies seem to consist of
stratified masses of quartz and schist,
heavily impregnated with iron pyrite,
some galena and other sulphides are
evidently the gold bearing mineral.
There has not been sufficient development work done in the camp, nor sufficient tests made on the ore, to form
any idea of the origin of the ore deposits, or the average value of the ore,
but so far all ore exposed thruout the
sulphide that the world has ever seen.
The camp is essentially a new one,
the first discoveries having been made
during July and August of last year,

seem to indicate that this linaly provise
as rich in gold as Cobalt has in silver or Sudbury in nickel.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York
chast lit. 10 114b.
Bay to 16

COBALTS

A number of the Cobalt stocks are now a purchase. Cheap power is being used by almost all of the mines, production will be increased and many of the non-dividend properties will soon join the dividend list.

I know of two stocks that will double their present selling price within six months.

My market letter tells the story.

MEMBERS STANDARD STOCK EXCHANGE Traders Bank Building PHONE MAIN 7468

In view of the very excellent showing of several of the COBALT PROPERTIES

together with existing favorable conditions, we are of the opinion

that the better stocks can be bought with safety. Mr. Fleming left for Cobalt last night and will personally inspect some of the properties, about which we shall be pleased to give all informa-

FLEMING @ MARVIN. Members Standard Stock Exchange.

58 VICTORIA STREET, TORONTO

. S. HAIRSTON I make a specialty of Cobalt silver and Porcupine gold stocks.
Corporations promoted. Mining properties bought and sold.

at 8½.

Timiskaming—500 at 70½, 200 at 70¼, 75 at 70½.

Sflver Queen—500 at 14, 10 at 10.
Little Nipissing—1000 at 25½, 500 at 25½, 1500 at 25½, 1 500 at 25½, 1 500 at 26½, 1 500 at 27½, 2000 at 2000 at 27½, 2000 at 27½, 2000 at 27½, 2000 at 27½, 2000 at 2000 a Phone, Main 7737 25 MANNING ARCADE

Toronto, Ont.

BAR SILVER ADVANCING Bar silver is now selling at the high price of the year. This is favor-

It is always a good idea to buy stocks when they are weak We are thoroughly convinced that this is the time to buy, and not to sell. Prices will very shortly advance, and we want our clients in before this takes place. Send us your orders at once. We handle unlisted securities. Get our buying or selling quotations.

A. J. BARR @ COMPANY CITY LOTS FOR SALE 43 SCOTT STREET - - Members Standard Stook Exchange

COBALT STOCKS

Public interest in Cobalts shows signs of revival, and, in our opinion, will increase from now on.

A reduction in mining costs, owing to cheap power from the different power companies, is a very important factor, not only to the larger companies, but also some of the smaller ones who could not afford a plant of their own.

We would especially call your attention to TEMISKAMING, BEAVER, LITTILE NIPISSING, CITY OF COBALT, ROCHESTER, which are all, in our opinion, being intelligently developed and are showing up well. TEMISKAMING, now their mill is running, should be free of debt in about two months, and will no doubt be able to resume dividends some time this year.

are losing sight of a few facts regarding the cobalt Camp had shipped during the six years of its life 78.589 tons of ore, which yielded 62.500,000 ounces of ore, which yielded 62.500,000. Seventeen of the forty-four shipping mines paid and declared dividends up to January 1st, 1910, an aggregate sum of \$17.100,000. been surveyed and the lots are being offered for sale. This townsite is looked upon as the best in the Porcupine section. It is situated on the west side of the Porcupine Lake on

Smiley, Stanley & McCausland,
6 KING STREET WEST, TORONTO. PHONES MAIN 3595, 3596

USHER, STRATHY @ CO.

Members Standard Stock and Mining Exchange

SPECIALISTS in Cobalts and Unlisted Securities. Correspondence Solicited.

47 - 51 KING ST. WEST. TORONTO Long Distance Telephone, Main 3406-3407

COBALT MARKET IMPROVING Conditions warrant this. Get in Now. BUY

BEAVER, TEMISKAMING, LITTLE NIPIS-SI G. PETERSON LAKE and ROCHESTER Write, wire or telephone orders our expense. Tel Main LORSCH & GAMEY, LIMITED, 7417 LORSCH & GAMEY, 36 Toronto St., Toronto

TOWNSITE AT PORCUPINE

LOTS FOR SALE

We Now Offer for Sale Town Lots in

Porcupine City

This is the best location in the whole Porcupine Camp. It is high and dry and centrally situated on the west side of Porcupine Lake, making it a good point of distribution for all the mining properties.

We advise quick action if you wish to get in at the original price, from \$40 to \$250.

Plan of townsite will be published in a few days. Particulars from

> ENGLISH'S, Limited **52 VICTORIA STREET**

> > PHONE MAIN 3428

FOR SALE . . One Twenty-fifth Interest in the Bobs Creek Mining Company, owners of 18 mining claims.

DOBSON & COMPANY Room 15, 75 Yonge St.

B. WILLMOTT

CONSULTING MINING ENGINEER

24 Adelaide Street West TORONTO

FOX & ROSS

STOCK BROKERS COBALT STOCKS A SPECIALTY Direct Connection New York and Bos-ton Markets.

Phone Main 7390-7391. 43 Scott St., Toronto

An experienced Mining Engineer leaving in a few days for Sud-bury and Western Ontario, is open to report on Vete a and Mining

Write Box 11, World, Phone M. 312. MANY HOLDERS

COBALT STOCKS

ing this camp. Up to January 1st, 1910, the Cobait Camp had shipped during the six years of its life 78.589 tons of ore, which yielded 62.500,000 ounces of silver, the gross value being approximately \$34.000,000. Seventeen of the forty-four shipping mines paid and declared dividends up to January 1st, 1910, an aggregate sum of \$17.100,000. In 1909 the camp produced 12.14 per cent, of the world's production—half as much silver as the United States, and more than the combined output of Colorado and Montana.

With the advent of cheaper power, there is every reason to anticipate this

there is every reason to anticipate this output will be increased. Holders of Cobalts should exercise discrimination, and not sacrifice stocks of intrinsic Our Mr. Wallace left last night for Cobalt, and will be in a position to give first hand information on his re-

WALLACE & EASTWOOD, 42 King St. W. Phones Main 3445, 3446, 3447.

A. E. HOGUE

51 YONGE STREET, TORONTO Mining and Mechanical Engineer. Reliable reports and economical and efficient mine management. Thirty years' world-wide thoroughly practical experience. Prospecting, developing, managing, reporting on mines and erecting an doperating ore treating plants; gold placer quartz dredging; silver, copper, lead, coal, diamonds. 36 Gormally, Tilt & Co. Members Standard Stock and Mining Exchange 32 - 34 ADELAIDE ST. E. SPECIALISTS IN

Cobalt and Unlisted Securities TELEPHONE MAIN 7505 - TORONTO

CONTRACTS TAKEN FOR ASSESSMENT WORK

SINKING AND DRIFTING PORCUPINE LAKE and ether Mining Districts

Write for Quotations Arthur A. Holland, LIMITA

Haileybury, 201 Queen St., Ottawa, Ont.

WALLACE & EASTWOOD MINING BROKERS.

Our own Leased Wires connecting Cobalt and the North with Toronto, Montreal and the New York Curb. 42 KING ST. WEST

W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange. COBALT STOCKS 8 King St. East. edtf Main 275.

THE MONTREAL REDUCTION CO. OF CAN-ADA, LIMITED. SMELTER FOR SALE

SEALED TENDERS, addressed to "Th SEALED TENDERS, addressed to "The Secretary of the Montreal Reduction at Smelting Company of Canada, Limited, 28 St. James-street, Montreal, and market "Tenders," will be received up to Monday, April 25th, inst., at twelve o'clock noon, for the purchase en bloc of all the properties of the Company, consisting of a Smelter Company consisting of a Smelter Company and Roll a Smelter, Concentrator, Plant and Rolling Stock, etc., etc., situated at Troumills, Ont. Mills, Ont.

These works are equipped with the mos modern machinery and apparatus, anhave only been in operation for a few

Each tender to be accompanied by certified cheque for one thousand dollars. The highest or any tender not necessarily accepted.
Further information upon application to the undersigned, or at the works at Trout Mills, Out.

L. J. CARTIER,

PORCUPINE JOHN GRAY - - Buyers' Agent Six months' residence in the camp. Deal direct with owners only. Examination, valuation, development. Reports for Veteraus at specially low prices. Reliable reports by competent engineers where required. Sampling, assays, etc. Full information free. Correspondence solicited.

JOHN GRAY, Percupine, Ont., Can.

J. M. WILSON & CO. STOCK BROKERS. 14 King St. E., Torento Cobalt Stocks

Main 3095 A. E. OSLER & CO.'Y

18 KING STREET WEST. Cobalt Stocks. DIRECT PRIVATE WIRES TO COBALT. Phone, write or wire for quotations

Mighton & Cavanaugh BROKERS-

PHOTOGRAPHS of all the LEADING MINES

for sale and special work undertaken. W. BOGART, Photographer, COBALT FLEMING & MARVIN

Cobalt and New York Stocks ontinuous quotations received on Cobal g8 Victoria St., Home Life Building, To Phone Main 4028 and 4029.

Tents and Awnings Flags, Sails, Horse and Wagon Covers, Guns and Ammunition, Prospectors' Outfits, Etc., Etc.

THE D. PIKE CO., Manufacturers 123 KING ST. EAST, TORONTO

GOWGANDA LEGAL CARDS. GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowganda. ed?tf

J. C. BROKOSKI, BARRISTER, SOLICI-tor, Notary Public, Gowgarda, Ont. edit McFADDEN & McFADDEN, BARRIS-tels Sollcitors, Notaries, etc., Gowgan-da, New Ontario.

PORCUPINE LEGAL CARDS.

BRIGGS, FROST & GRAY, BARRIS-ters, Notaries, etc. Porcupine and Math-eson. Head office, Toronto.

bleeding, itching, iles, send me your tell you how to me by the new and will also me treatment free ces from your own Immediate relief ssured. Send no ers of this offer.