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in possibilities, while evements. In other nopes to do what the accomplished.

en put their money in are really making a hen they realize the ey blame everybody

nts are our "Victory early, and safer than you are looking for here is no danger of Bonds."

here are many other ain to pay dividends I will live, and such as good investments

opinion, is the one fair dividend for dehas speculative posdouble or treble the

sonably certain" inmy reason for so e certainties in this taxes.

ip, Canadian Pacific s for many decades. and other gilt-edged no one can truthfully to pay regular divi-

ideal investment is to return a faire has possibilities of business or future

very good citizen uilding of Canadian prediction that if all s funds in Canadian this country would would surprise the

wonderful financial a "Victory Loan" ave been considered tell every true and nvestments in legitioffer opportunities equalled by outside

tries recognize the ne of the untapped unless I am greatly country from outop our great natural

ld be: "Canada for le if you and your adian securities inacross the border to

nany wealthy Cano invest in what I here they received ould have secured

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et me give you the nadian investment very respect. This aying dividends of or at the rate of 18 accomplished with being utilized. made a wonderful nized, and, in my can rightfully tag

ed amount of stock eans a net income ne best part of it is es that almost look

ormation,

TORONTO, ONT.

DOMINION IRON UP ON DIVIDEND NEWS

THURSDAY MORNING NOVEMBER 21 1918

Break in Maxwell Motor on Sus-

pension of Dividend is Dis-

turbing Incident.

New York, Nov. 20 .- The uncertain

trend of prices during the greater part of

today's stock market session offered cumulative evidence of the confusion ex-

sting in speculative and investment cir-

Trading showed a moderate expansion

of operations over the previous day, but movements often were exceedingly con-

Pools dominated various specialties, and

NEW YORK COTTON.

Maple Leaf, Canadian Locomotive, Steamships and Twin City Also Strong.

Trading on the Toronto Enchange sterday showed some falling off, but he general tone inclined to firmness, and, with the exception of Brazilian Traction in which there was a moderate volume of liquidation, there were no indications of selling pressure. no indications of selling pressure. Even in Brazilian the extreme range during the day was only half a point, 551-2 to 55, and the closing at 551-8 compared with 555-8 on Tuesday. The price of the stock is now five points below the high for the movement on peace news, but, considering the extent of the upturn, the recession is not large.

compared with 555-8 on Tuesday, the price of the stock is now dive points below the high for the movement on peace news. but, considering the extent of the upturn, the recession is not large.

Several issues notably Maple Leaf, Dominion Iron, Canadian Locomotive, Steamships and Twin City, were distinctly strong. Maple Leaf sold in the morning as high as 139, but fell back later and closed at 1381-3, a net gain of 11-3. There were no transactions in Dominion Iron in the morning, but in the afternoon, following the announcement of an increase in the dividend, on the common to six per cent, per annum, there were sales at 617-8 and 62, an advance of 11-2 Canadian Locomotive continued in demand, and moved up 3-3 to 667-8. This stock is regarded as of the peace variety in view of large government orders expected to result from the upbuilding of the railway systems. Steamships advanced 1-2 to 451-2, and Twin City at 511-2 also showed a gain of 12. The 1937 war loan, the only one traded in, was unchanged to 1951-2. The 1937 war loan, the only one traded in, was unchanged to 1951-2.

The day's transactions: Shares, 1952, war loans, \$500.

The day's transactions: 926; war loans, \$500. FRUGALITY IS NEEDED

IN TRANSITION PERIOD

Relaxation of Efforts to Save May Bolsheviki spirit. Too many directors Cause Serious Industrial Depression. overlook the fact that they are trustees The monthly commercial letter of the Canadian Bank of Commerce says: Of the businesses in their charge. The United States Steel Corporation, looked upon by many as a model, has always "The industrial welfare of Canada for some time after the cessation of the war will depend largely upon the manner in which individual enterprise is gradually substituted for the government control of business which has prevailed during the war. During this period of transition the government will be justified in using its credit on a diminishing scale for effecting the change. Employment for those of our people who have done good service in the manufacture of munitions may be provided by new foreign business, which, pending the Attermination of the important geoforeign business, which, pending the determination of the important geographical and political questions arising out of the war, will be controlled largely by the allied governments. Only if they are backed by a full public purse, can our representatives at the allied councils confidently assume the responsibility for a large share Only if they are backed by a full public purce, can our representatives at the allied councils confidently assume the responsibility for a large share of the rehabilitation which is immediately necessary. If the country is to be saved from a period of serious industrial depression, it is of the utmost importance that our people should not relax their efforts to save so that they may be enabled to give generous financial support to the government whenever needed. To provide for the cost of demobilizing our expeditionary forces and for our share in restoring the war-devastated areas, additional government loans will be necessary from time to time, tho on a lesser scale than during the war."

Glazebrook bond brokers.

SIX PER CENT. DIVIDEND FOR DOMINION STEEL

Montreal, Nov. 20 .- The directors of the Dominion Steel Corporation to-day decided to raise the dividend on approving a quarter declaration of 1-2 per cent., payable Jan. 1 to shareholders of record Dec. 5. The regular quarterly dividend was declared on Dominion Iron preferred, payable Jan. 1 to record of Dec. 14.

ON NEW YORK CURB.

Open. High, Low Close Close
Jan, ... 26.80 27.31 26.72 27.25 26.
March ... 26.50 26.95 26.30 26.80 26.
May ... 26.30 26.75 26.05 26.55 25.
July ... 26.11 26.40 25.90 26.33 25.61
Oct. ... 24.10 24.10 23.95 24.30b 23.51
Dec. ... 27.40 28.05 27.35 27.99 27. Hamilton B. Wills received the following wire at the close of the New York curb market yesterday afternoon. There was a strong tone to the trading thruout the general list, except for pronounced weakness in Burns' Ice, and a slight reaction in the war stocks. The market for United States Steamship and American Marconi continued to reflect the recent splendid news regarding these companies. The former sold up to the UNLISTED STOCKS.

GOLD

DEFINITE MOVEMENT IN MINING STOCKS

The close of hostilities has made one thing clear. The gold industry will benefit. Why don't you buy Davidson Gold Mine stock? It is worth a great deal more than the present market price and we believe it will advance steadily.

Buy Davidson at the Market Now Wire Us Your Order

F.C. SUTHERLAND & CO.

12 King Street East, Toronto, Ontario. Direct private wire connection with important centres.

To Those Travelling

The most convenient way to carry money when traveling is in the form of the Canadian Bank of Commerce Travelers' Cheques. The exact equivalent of each cheque in the moneys of the principal foreign countries is stated on its face. The cost is small.

THE CANADIAN BANK OF COMMERCE

Record of Yesterday's Markets

	justment conditions.	receded of rest	ciday s marke
	Irregularity at the beginning was occasioned by the heaviness of Marine pref.,		
	which broke over five points as a result	TORONTO STOCKS.	STANDARD STOCK EXCHA
	of the order from Washington, holding	Total Total	Aske
	up the plan for the sale of the company's British tonnage.	Am. Cyanamid com 411/2	Gold-
1	Marine made up much of its loss later,	Am. Cyanamid com 41½ Ames-Holden pref 71½	Apex 41/4
	and Mexican Petroleum, which fell about	Barcelona 13% 13%	Boston Creek
	three points at the outset, scored an ex-	Brazilian T., L. & P 55¼ 54% Bell Telephone	Davidson 69 Dome Extension 29
4	which was retained.	Burt, F. N. com 63½	Dome Lake
	Coppers Under Pressure,	do. preferred 851/2	Dome Lake
웹	U. S. Steel and affiliated stocks gave	Can. Bread com 19 1814	Eldorado 2
8	a better account of themselves than at	do. preferred 831/4	Gold Reef 2
,	any recent time, but coppers were under	Canada Cement com 61½ 61 Can. St. Lines com 45½ 45	Hollinger Con6.15
-	pressure, ignoring reports of the forma- tion of a combination for the export of	do. preferred 77 76	Hattie 60
1	metals on a huge scale.	Can. Gen. Electric 105	Inspiration 21/
	Rails played little part in the day's	Can, Loco, com, 67 66.	Keora
.,	business, that division evincing no trend	do preferred 50 84	Lake Shore 92
1	until the final dealings, when Pacifics hardened. Tobaccos were among the	Confederation Life 325	McIntyre 178
	strong specialties, but utilities eased one	Cons. Smelters 243/4	Moneta 11
1	to two points. Sales amounted to 550,000	Consumers' Gas 150	Newray Mines 18
1	shares.	Dome	Porcupine Bonanza 4 Porcupine V. & N. T 25
5	Domestic bonds were irregular on the	Dom. Canners	Porcupine Crown 271
7	break of one to two per cent, in rails and Marine sixes, Liberty issues were steady	Dom. Steel Corp 62½ 62	Porcupine Gold
1	with the international group. Total sales	Duluth-Superior 41	Porcupine Imperial 3
	(par value) aggregated \$10,675,000	Mackay common 791/4 783/4	
1	Old United States bonds were un-	do. preferred 651/4 641/9	Preston 41
	changed on call.	Maple Leaf com 138% 138 do. preferred 95½	Schumacher Gold M 34
	CANADAIR FINANCIAL POURDONE		Teck-Hughes 301/
	CANADA'S FINANCIAL BOURBONS.	do preferred	Thompson-Krist 75
	Financial Editor, World: Canadian	N. Steel Car com 9 51/2 do. preferred 25	West Dome Con 151/ Wasapika 43
	financial "Junkers" or "Bourbons," or		National 15
•	whatever title fits them, have a change	Pac. Burt com 30½	Silver-
d	to make in their methods if Canada is	Penmans common 81	Adanac
	to escape the development of some	do, preferred 83	Balley 49
7	Bolsheviki spirit. Too many directors	Prov. Paper com	Chambers-Ferland 123
23	overlook the fact that they are trustees	Russell M.C. com 83 78	Coniagas3.50
	and act as if they were sole proprietors	do. preferred 80 75	Crown Reserve 251/2
I	of the businesses in their charge. The	Sawyer-Massey 25	Gifford 23
•	United States Steel Corporation, looked	do. preferred 40 Shredded Wheat com 1121/2	Carried Co-
r	upon by many as a model, has always	Shredded Wheat com	Gould Con.
е	issued quarterly reports. Its directors		
e.	recognize their position as trustees for	Winnipeg Ry. 48 —Banks.— Commerce 185 Dominion 202	Hudson Bay
	the shareholders. This policy is followed by practically all the important	-Banks	Kerr Lake
9	American companies, and tends to de-	Commerce	Lat hose
V	velop the confidence of the small in-	Nova Scotia 248	McKinley-Darragh 48 Mining Corporation 270
	vestor in financial leaders. In Cana-	Ottawa 201 4	Mining Corporation 270
s	da, practically none of our industrial	Royal 208	Nipissing9.00 Ophir 4
-	corporations follow up this policy. Of	Standard 200 Toronto	Peterson Lake 91
r	late years the bank directors have	Union 152	Right-of-Way 4
e	been issuing semi-annual reports, as	-Loan, Trust, Etc	Shamrock
Í	well as annual reports, recognizing	Canada Landed 148%	Seneca-Superior
V	their duty along this line. A few years	Colonial Investment 69	Timiskaming 334
е	ago the Dominion Steel Corporation	Hamilton Prov. 199	Tretnewey 24
	began the issue of quarterly reports,	Haron & Erie 204 196	Wettlaufer
4	but soon abandoned this policy. Let	do. 20 p.c. paid 196	York, Ont
	us hope that a new start will now be	Landed Banking 199	Vacuum Gas
	made. The press can do much to bring this change. There is one in-	Lon. & Canadian 126½ Toronto Mortgage 134	Trockwood 111
t	dustrial company in Ontario which has	Bonds	9 10 10 100
е	not issued even an annual report for	Canada Bread 90	STANDARD SALES.
e.	three years.	Can. Locomotive 90	The second secon
*	Geo. C. Biggar.		Gold-
S		Mexican L. & P 60 50	
8	MONEY AND EVOLANCE	Penmans 85	Boston Ck 32
-	MONEY AND EXCHANGE.	Prov. of Ontario	Davidson 67 68 67 6
e	London, Nov. 20.—Bar silver 48 3-7d.	Spanish River 82	Dome Ext 28% 281/2
e	Money, 31/6 per cent. Discount rates. short and three months' bills, 3 17-32	War Loan, 1925 96% War Loan, 1931 96%	Dome Lake. 18 6.05 6.1 Holly Con. 6.05 6.1
		War Loan, 1937 95%	Hattie 51
-	per cent.		Inspiration 2 1%
r		TORONTO SALES.	Kirkland L 401/4 401/4 4

Paris, Nov. 20.—Trading was dull on the bourse today. Three per cent, rentes 62 francs 90 centimes for cash. Exchange on London 25 francs 971/2 cen-Op. High. Low. Cl. Sales. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: | Buyers. Sellers. Counter. | N.Y. fds...147-64 | 149-64 | 1..... | 1464 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | 149-64 | J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Ex-change fluctuations as follows: Prev.

NEW YORK STOCKS.

ose.	J. P. Bickell & Co., Standard	Danle
.50		
.05	Building, Toronto, report fluctuation	ons, in
.82	New York Stocks as fellows:	
63b	Op. High. Low, Cl.	Sales.
50b.	Trunk Lines and Grangers-	
.10	TO O OLI- FREE FO FREE FREE	900
	Erie 19% 19% 19% 19%	300
	do. 1st pr 32% 32% 32% 32%	600
	Gt. Nor pr., 99% 100 99% 100	1.300
	B. & Onio. 57% 58 57% 57% 57% 57% 57% 57% 58	1.900
Bid.	N Y C 801/4 801/4 80 801/4	3.000
50	Rock Isl 28 28 271/6 271/6	.,,,,,,
21/2	St. Paul 485% 485% 481% 481%	400
71/2	Pacific and Southerns-	100
32	N. Y. C	
	C P R164	300
	K C South 20% 20% 2014 2014	400
90 1	Mo Pac 275/4 28 278/ 278/	2 900
3	Mo. Pac 27% 28 27% 27% 27% Nor. Pac 97 98 97 98 South. Pac 103% 104% 103 104 South. Ry 31 31 30% 301% 1010 Pac 132½ 132½ 131% 132½	1 200
14 -	South Pag 1037/ 1048/ 102 104	16,000
	South Dy 21 21 203/ 201/	10,000
	Tipion Don 1291/ 1293/ 1917/ 1994/	9 000
	Coalers—	2,800
	Ches. & O 5934 5934 5958 5934	700
	Lableb Vol 617/ 621/ 617/ 69	100
	Donne 481/ 481/ 48 40	**
	Lehigh Val 61% 62¼ 61% 62 Penna 48¼ 48¼ 48 Reading 88% 88% 88% 88¼	11 700
	Bonds-	11,700
	Angle Energh 963/ 961/ 96 961/	40 000
No.	Anglo-French 96% 96½ 96 96¼	16,200
	Industrials, Tractions, Etc.—	4 504
	Alcohol103 103% 102% 103%	1,700
	Allis-Chal 27½ 27½ 27 27% Air Brake 105 107 105 107	800
	Air Brake 105 107 105 107	300
	Am. Can 45½ 45½ 44¼ 45 Anaconda 68½ 68% 67¾ 68%	5,300
	Anaconda 08 /2 08 /8 67 /4 68 /8	1,600
	Am. C. O 41	
	Am. Beet S. 61½ 61½ 59½ 59%	800
	A. Sugar Tr. 111½	
	Baldwin, 79% 80% 78% 79%	11,100
	B. S. B 62% 63% 62% 6314	5,700
	B. R. T 401/4 401/4 40 . 40	
4000	Car Fdry 83 1/2 84 1/8 83 1/6 83 7/6	900

eading 881/8	883/4	881/8	881/4	11,700	
Bonds-	001/	00	001/	10 000	
nglo-French 96%	30 72	30	961/4	16,200	S
Industrials, Trac	1001S,	Fift.	1000/	4 504	
cohol103	103%	1024	103%	1,700	
llis-Chal 27½	107	27	27 %	800	
ir Brake105	101	105	107	300	
m. Can 45½ naconda 68½	40 1/2	441/4	45	5,300	ä
naconda 68 /2	08 1/8	6194	68%	1,600	B
m. C. O 41	***			*****	
m. Beet S 61½ Sugar Tr111½	611/2	591/2	59%	800	
Sugar Tr111%	***			11,100	ä
1617071776	X1136	7874	7034	11 100	(
S. B 62% R. T 40%	63%	62 %	631/4	5,700	G
R. T 401/4	401/4	40 .	40		
er Fdry 831/2	841/8	831/2	83 7/8	900	
ar Fdry 83½ nino 40⅓ orn Prod 48⅓	401/8	395%	40		B
orn Prod 481/8	481/8	471/2	48	2,700	8
rucible 56	561/4	55	55%	3,700	1
rucible 56 istillers 48	48	47	471/8	2,500	B
ome 74				100	8
ranby 81				100	
Jourich 0172			- 1 - S - S - S - S - S - S - S - S - S	500	
N. Ore 321/2	325%	32%			
					ä
s. Cop	381/2	37%	38	6.700	
t Paper 32	321/2	31%	32	1,200	
t Nickel 321/2	32%	321/4	3214	1.300	
comotive 66	66	6484	65	1.100	
ax. Motor 361/4	361/4	29	2934	12,600	
ex. Petrol1551/2	159%	15214	15814	31,800	R
iami 27				500	
arine 271/6	27%	27	2714	56,300	
lo, pref110	11234	109	111%		
evada Cons. 19%	1934	1954	1934	700	
Chringe 671/	6934	671/	0017	4 200	
en Steel 77	78	77	78	4,000	13
av Cons 231/6	231/	2314	231/	900	1
uhher 701/4	707%	701/	7054	900	
ep. Steel 77 ay Cons 23½ ubber 70¼ melting 87¼	8774	865/	9717	1 000	1
teel Fdries. 941/4	941/	93	0214	2 200	
tudebaker, xd.	01/4	00.2	3372	0,000	1
e1 6216	6336	6014	608/	95 000	1

177 175 177 17% 17 17% W. D. Con. 15¼ ... 15¼ ... 15¼ ... Wasapika ... 41½ 42 41 42 V. N. T. 25 ... 25 ... 11 11 ... 1 Bailey ... 47½ ... 36 ... 4½ ... 36 ... 11 11 ... 1 Bailey ... 47½ ... 36 ... 4½ ... 36 ... 14½ ... 36 ... 14½ ... 36 ... 14½ ... 36 ... 14½ . 20,000 MONTREAL STOCK EXCHANGE.

Dome Lake. 18 ... Holly Con. . 6.05 6.10 6.05 6.10

Supplied by Heron & Co.: Op. High, Low. Cl. Sales. Banks-Merchants .167 N. Scotia...248 Spanish R. 15

Spanish R. 15

NEW YORK CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills.

In the Royal Bank Building, were as follows:

Bid. Ask.

Beaver

Bid. Ask.

Barley—Jec., \$1.14% to \$1.12½; May, \$3.67 to \$3.67 to \$3.61; May, \$3.69 to \$3.63½.
Cash prices: Oats—No. 2 C.W., \$5%c; No. 2 feed, 81%c; No. 1 feed, 81%c; No. 1 feed, 81%c; No. 2 feed, 81%c; No. 2 feed, 92½c.

Barley—Jec., \$1.14% to \$1.12½; May, \$3.67 to \$3.67 to \$3.61; May, \$3.69 to \$3.63½.
Cash prices: Oats—No. 2 C.W., \$5%c; No. 2 feed, 81%c; No. 1 feed, 81%c; No. 2 feed, 81%c; No. 2 feed, 92½c.
Flax—No. 1 N.W.C., \$3.75; No. 2 C.W., \$1.06½; rejected, 94½c; feed, 92½c.
Flax—No. 1 N.W.C., \$3.75; No. 2 C.W., \$3.75; No. 2 C.W. Timiskaming 32
Vipond 22
West Dome Cons 15 PRICE OF SILVER.

Bar silver in New York, \$1.01%, and n London, 49½d. LIVERPOOL COTTON. Liverpool, Nov. 20.—Cotton futures closed quiet but steady: November. 20.65; December, 19.97; January, 19.04: February, 18.30; March, 17.49.

\$1 62½ 63¾ 60½ 60¾ 25,000 Utah Cop. .. \$2½ 82½ 80 81¼ Texas Oil ..184½ 187 184½ 187 1,300 Westinghouse 43¼ 43¼ 43¼ 43¼ U. S. Steel... 99% 101% 99% 101½ 102,300 Willys-Over... 26¾ 27 25% 26¼ do. pref. ..111¾ 200 Total sales, 546,400.

CORN SHIPMENTS WILL BE LARGER

Prices on the Chicago Market.

Chicago, Nov. 20.—Prospects of an increase in the movement of the crop had a bearish effect teday on corn. The market, aitho unsettled at the close, was ic to 2½ net lower, with December \$1.29½ to \$1.39½, and January \$1.31½ to \$1.31½. Uats finished %c to 1½c down, and provisions up 5c to \$1.

Notwithstanding that the corn market fluctuated rapidly, and that at one time the January delivery touched the highest point yet on the crop, the general tendency most of the session was clearly down grade. Forecasts of better weather for husking and for transportation from rural soutces did a good deal to make seining aggressive and so, too, did knowledge that a large number of car permits had been issued of late. For at least the time being fresh developments appeared to be necessary to focus attention sharply again on the bulkish possibilities of food needs in Europe as against plentiful supplies elsewhere and still existing shortage of vessels.

of vessels.

Hedging sales depressed oats. Besides, seaboard demand was slack, and the visible supply total show a liberal increase. Provisions were dult but firm. Notice of an embargo on hog shipments to Chicago Thursday and Friday operated as a strengthening factor.

SHIPPING ORDERS FOR **ONTARIO GRAIN SLOW**

government's shipping order, and this has tied up their capital and limited

their purchases to date.

Unless the government hastens its purchasing orders for Ontario grains,

BOARD OF TRADE

No. 2 C.W., 85%c.
No. 3 C.W., 85%c.
No. 3 C.W., 85%c.
Extra. No. 1 feed, 84%c.
No. 1 feed, 81%c.
American Corn (Track, Toronto).
No. 2 yellow, \$1.63.
No. 3 yellow, \$1.63.
No. 3 yellow, \$1.58.
Sample corn, feed, \$1.30 to \$1.40.
Ontario Oats (According to Freights Outside).
No. 2 white, new, 76c to 79c.
Ontario Wheat (Fo.b., Shipping Points, According to Freights).
No. 1 winter, per car lot, \$2.14 to \$2.22.
No. 2 winter, per car lot, \$2.11 to \$2.19.
No. 3 winter, per car lot, \$2.07 to \$2.15.
No. 1 spring, per car lot, \$2.09 to \$2.17.
No. 2 spring, per car lot, \$2.02 to \$2.14.
No. 3 spring, per car lot, \$2.02 to \$2.10.
Peas (According to Freights Outside).
No. 2 \$2.10.
Barley (According to Freights Outside)
Malting, new, \$1.03 to \$1.08.
Buckwheat (According to Freights Outside).
No. 2, \$1.55.
Rye (According to Freights Outside).

Buckwheat (According to Freights Outside).

No. 2, \$1.55.
Rye (According to Freights Outside).

No. 2, \$1.70.

Manitoba Flour (Toronto).

War quality, \$11.35.

Ontarie Flour (Prompt Shipment).

War quality, \$10.25, in bags, Montreal;
\$10,25, in bags, Toronto

Milifeed (Car Lots, Delivered, Montreal
Freighte, Bags included).

Bran. per ton, \$37.25.

Shorts, per ton, \$42.25.

Hay (Track, Toronto).

No. 1, per ton, \$24 to \$26.

Mixed, per ton, \$22 to \$24.50.

Straw (Track, Toronto).

Car lots, per ton, \$11 to \$11.50.

Farmers' Market.

Fall wheat—No. 2, \$2.13 per bushel.

Spring wheat—No. 2, \$2.11 per bushel.

Goose wheat—No. 2, \$2.21 per bushel.

Barley—Malting, \$1.14 to \$1.15 per bush.

Oats—New, 87c to 88c per bushel.

Buckwheat—Nominal,
Rye—According to sample, \$1.75 per bushel.

Hay—Timothy, \$28 to \$30 per ton, mix. Hay—Timothy. \$28 to \$30 per ton; mixed and clover, \$25 to \$26 per ton.

WINNIPEG GRAIN MARKET.

Winnipeg, Nov. 20.—Cash trading was fair for oats, barley and flax on the market today. Oats closed 1c lower for December and 1½c lower for May.

Barley closed 2½c lower for December and 3½c lower for May.

Flax closed 4½c lower for November, 5½c lower for December, and 5c lower for May.

Winnipeg market: Oats—Dec., 87c to 86%c to 86½c; May, 89½c to 88%c to 88½c.

Barley Dec. \$1.44% to \$8.5%c 88¼c. Barley—Dec., \$1.14¾ to \$1.12½; May, \$1 12 to \$1.19.

MONTREAL PRODUCE MARKET.

Outlook Causes Reaction in

Great Part of Crop Reported Still in Hands of Farmers.

There is considerable dissatisfaction on the part of grain dealers thru-out the province at the slowness of shapping orders being received for Ontario grain from the government buying commission. It is stated that a great part of the Ontario grain is still in the hands of the farmers, tho it is getting on to the time when their crop is usually all disposed of. Dealers have bought liberally, and to extent of their means, in most cases expecting to quickly hand over the grain to the government, and re-em-ploy their funds in fresh purchases. Instead of that it is stated that they have in many cases had to place their gain in warehouse awaiting the

it is stated that considerable hardship will result, as the farmers are depending upon payment for their crop to meet current obligations.

Manitoba Wheat (in Store, Fort William, No. 1 northern, \$2,24½, No. 2 northern, \$2,21½, No. 3 northern, \$2,17½, No. 3 northern, \$2,17½, No. 4 wheat, \$2,11½, Manitoba Oats (in Store, Fort William) No. 2 C.W., 85%c.

10 Ford Motor.

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in increasing the common stock divi-MONTREAL PRODUCE MARKET.

Montreal. Nov. 20.—The stock of cats on spot for sale is small, and, in fact, there is a temporary scarcity of some grades. The demand continues quiet, as buyers are not disposed to operate with the market in its present condition, and the volume of business done was small, Car lots No. 2 Canadian western cats were quoted at \$101; No. 3 CW. at \$90: No. 1 feed at \$90: No. 1 feed at 56/4c; No. 2 feed at \$93/4c; Ontario No. 2 Cwhite at \$96. Ontario No. dend from a 5 to a 6 per cent. basis

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