Stamps Will Drop at Hollinger Mill To-day---Porcupine News

FAVORABLE CROP NEWS CARRIED WHEAT DOWN

Decline in Prices in Chicago Pit Still Under Way—Crop Conditions Improve—Corn and Oats Close Lower.

CHICAGO, June 15.—Soaking rains thruout the northwest, including the spring crop country beyond the Canadian line, made a lower market to-day for wheat. Despite week-end covering, the close was weak, ⅝c to ¾c down. Corn finished at a net loss of ⅛c to ½c; oats ⅛c to ¼c, and provisions at a decline of [illegible]

A liberal volume of business was done in the wheat pit as compared with recent [illegible]. Liquidating sales formed the order of the day as to all the futures, but there [illegible] yesterday for several million bushels [illegible] July delivery. On the other hand, brokers commented on the fact that buying orders, which were given [illegible] [illegible]

Corn and Oats Sagged.

Corn weakened on account of well-promoted moisture and warmth. [illegible]

A larger run of hogs expected for next week had considerable effect in pulling down provisions.

ST. LAWRENCE MARKET.

Receipts of farm produce were 300 bushels of grain, 3 loads of hay, about 25 loads [illegible] [illegible]

Wheat—One hundred bushels sold at $1.05 to $1.06.

Oats—One hundred bushels sold at 51c to 52c.

Hay—Three loads of second-class sold at $18 to $20 per ton.

Butter—Receipts were large and prices were lower [illegible]

Eggs—The bulk of the eggs sold at 25c to 26c per dozen [illegible]

Poultry—Spring ducks, dressed, sold at [illegible]

Grain—		
Wheat, fall, bushel	$1 06	
Wheat, goose, bushel	[illegible]	
Rye, bushel	[illegible]	
Barley, bushel	[illegible]	
Barley, for feed	[illegible]	
Peas, bushel	[illegible]	
Buckwheat, bushel	[illegible]	
Oats, bushel	[illegible]	
Hay and Straw—		
Hay, per ton	$22 00 to	$24 00
Hay, mixed	[illegible]	
Straw, loose, ton	[illegible]	
Straw, bundled, ton	[illegible]	
Fruits and Vegetables—		
Potatoes, bag	$1 80 to	$1 90
Cabbage, per case	[illegible]	
Dairy Produce—		
Butter, farmers' dairy	$0 25 to	$0 28
Eggs, per dozen	[illegible]	
Poultry—		
Turkeys, dressed, lb.	[illegible]	
Chickens, lb.	[illegible]	
Spring chickens, lb.	[illegible]	
Fowl, per lb.	[illegible]	
Spring ducks, lb.	[illegible]	
Fresh Meats—		
Beef, forequarters, cwt.	[illegible]	
Beef, hindquarters, cwt.	[illegible]	
Beef, choice sides, cwt.	[illegible]	
Beef, medium, cwt.	[illegible]	
Beef, common, cwt.	[illegible]	
Mutton, light, cwt.	[illegible]	
Veals, common, cwt.	[illegible]	
Veals, prime, cwt.	[illegible]	
Dressed hogs, cwt.	[illegible]	
Lambs, per cwt.	[illegible]	
Spring lamb, lb.	[illegible]	

FARM PRODUCE WHOLESALE.

[illegible]

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.: [illegible]

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, extra No. 1 feed, 46c; No. 1 feed, 45c, track, lake ports; Ontario, No. 2, 48c to 49c; No. 3, 47c to 48c, outside points; No. 2, 50c to 51c, Toronto freight.

Wheat—No. 2 red, white or mixed, $1.05 to $1.06, outside.

Rye—No. 2, 85c per bushel, outside.

Peas—No. 2, $1.20 to $1.25 per bushel, outside.

Buckwheat—$1 per bushel, outside.

Manitoba wheat—No. 1 northern, $1.11; No. 2 northern, $1.09½; No. 3 northern, $1.06½, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, $5.70; second patents, $5.20; strong bakers', $5, in jute; in cotton, 10c more.

Barley—For malting, 87c to 88c (47-lb. test); for feed, 60c to 65c, outside.

Corn—No. 3 yellow, 78½c, track, bay ports; kiln-dried, No. 3 yellow, 81½c, bay ports.

Ontario flour—Winter wheat flour, $4 to $4.10, seaboard.

Millfeed—Manitoba bran, $23 per ton; shorts, $26; Ontario bran, $24, in bags; shorts, $27, car lots, track, Toronto.

Toronto Sugar Markets.

Sugars are quoted in Toronto, in bags, per cwt., as follows: [illegible]

Chicago Markets.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: [illegible]

Winnipeg Grain Market.

[illegible]

Liverpool Grain Prices.

[illegible]

Liverpool Provisions.

[illegible]

LIVERPOOL GRAIN EXCHANGE.

[illegible]

Buffalo Grain Market.

[illegible]

Minneapolis Grain Market.

[illegible]

Duluth Grain Market.

[illegible]

KANSAS CROPS.

Secretary Smiley of the Kansas Grain Dealers' Association says he thinks Kansas as a whole is good for 75,000,000 bushels of wheat. [illegible]

WINNIPEG GRAIN MARKET.

[illegible]

MONTREAL PRODUCE MARKET.

[illegible]

UNION STOCK YARDS.

There are 53 carloads of live stock at the Union Yards, comprising 1435 cattle, 2089 hogs, 229 sheep, 107 calves and 28 horses.

Chicago Live Stock.

[illegible]

Buffalo Live Stock.

[illegible]

Chicago Live Stock.

[illegible]

CHEESE BOARDS.

[illegible]

JOHNSTONE INQUEST TO-DAY.

Coroner Hardy and jury will open an inquest at the morgue to-day on the body of Frank Johnstone, an employe of Ringling Bros.' circus, who was severely injured by an elephant at Milton and who later died at the General Hospital.

MINING MARKET ADOPTS MUCH FIRMER TREND

Upturn in Hollinger Gives Buoyant Tone to Other Sections of List—Swastika Makes Sharp Recovery—Vipond Still Going Down.

World Office, Saturday Evening, June 15.

Despite the extremely dull speculation under way in the mining exchanges to-day, sentiment maintained a cheerful undertone to such an extent that brokers were more optimistic than they have been in a long time. Buying orders, representative of purchases by conservative speculators, were received over night, and the fact that stocks were exceedingly hard to get in any quantity without raising bids to a material extent above existing quotations was clearly demonstrated.

The list maintained a firm undertone thruout, and in several instances developed actual buoyancy, tho the advances scored were of small measure. This was due altogether to the infinitesimal amount of business under way, as it was currently stated by prominent interests that with any degree of activity a broad upturn from the levels of the recent depression could be expected.

Situation May Clear.

The opening of the Hollinger and Vipond mills is expected to materially influence the trend of sentiment in mining circles, and brokers are basing their faith on expectations of a revival of interest incident to the attainment of gold production. The Dome and McIntyre, where mills are already turning out gold, are virtually close corporations; consequently the public have had no actual opportunity to see what the Porcupine camp can really do. If the present prospects of output by the Hollinger 40-stamps are realized, it is to be expected that the situation will be made to appear considerably different to the public.

In the market to-day several good advances were made. Hollinger reached a full point at 10.75, and the movement in the Crown Chartered gained a full point at 14 1-4c; Swastika was remarkably strong, reaching 15 3-4, an appreciation of nearly two points. On the other hand Vipond and Standard were weak, the former selling down to a new low record price at 33 1-2, and the latter retreating to 1 1-2.

In the Cobalts.

In the Cobalts continued strength in City of Cobalt and Chambers was the feature, the buying of these shares being based on expectations of a reduction of the royalty basis.

PORCUPINE CLAIMS STILL IN GOOD DEMAND

But Prospective Buyers Want Something Tangible to Work On.

That the Porcupine gold field is not bereft of buyers with capital ready to operate on a good basis, if good properties can be had, is the information passed out on Saturday in mining quarters.

Said one prominent operator, and his opinion was shared in by others: "If property within the belt can be placed on working options and the showings now are sufficient to warrant expenditure, the capital can be had for the work. It is merely a question of getting a property that is developed to an extent where there is some ground on which to continue work. There would be no trouble in getting capital in on the Pearl Lake Gold Mines deal because the work performed last year and the past winter left something tangible on which to figure."

The showy lots located along the known ore zone are taken up so that new capital cannot get in, for the present at least, and the fact that working institutions in portions of the good part of the belt are willing to continue is a sign of the healthy physical condition of the camp actions.

The only sections open now to capitalists where showings are fair enough to warrant expenditure are in outlying districts. Turnbull for instance is rapidly attracting the prospective mine maker.

In all there is a strong feeling that this fall will see the gold camp come back, inasmuch as buyers are still about.

HAVE SUNK SHAFT TO 200 FT. LEVEL

Manager David Allen of the Mulholland mines in Northern Whitney arrived at the King Edward Hotel Saturday direct from Porcupine, where he reports work at all the properties as moving along briskly.

The Mulholland is one of the properties controlled and operated by the W. S. Edwards interests. Deep exploratory work has been in progress here for many weeks, and the main shaft has been sunk down to the 200-foot depth. Cross-cutting from the shaft to the vein, a distance of perhaps 50 feet to be made, is in progress. The Mulholland south lot comes within the Northern Ontario heavy shearing, and at the first level, where 250 feet of underground work is completed, the vein shows up strongly.

Should second level show work that first level conditions continue, undoubtedly there will be announcements forthcoming soon relative to the installation of a power plant, etc., which would mean one more permanent working institution for the Northern Whitney section.

COBALT OUTPUT

The following table shows the Cobalt ore shipments for the past week and for the year to date:

	Week.	Year to Date.
Beaver	[illegible]	[illegible]
Buffalo	[illegible]	[illegible]
Can. Gowganda	[illegible]	[illegible]
Casey Cobalt	[illegible]	[illegible]
Chambers - Ferland	[illegible]	[illegible]
City of Cobalt	[illegible]	[illegible]
Coniagas	[illegible]	[illegible]
Cobalt Townsite	[illegible]	[illegible]
Colonial	[illegible]	[illegible]
Coniagas	[illegible]	[illegible]
Crown Reserve	[illegible]	[illegible]
Drummond	[illegible]	[illegible]
Hudson Bay	[illegible]	[illegible]
Kerr Lake	[illegible]	[illegible]
La Rose	87,500	3,277,096
Man (Gowanda)	......	40,000
McKinley	133,000	2,572,781
Millerette	40,000	196,000
Miller Lake O'Brien	....	146,500
Nipissing	168,600	2,210,336
O'Brien	62,500	589,393
Provincial	......	44,440
Right-of-Way	......	290,296
Timiskaming	......	1,025,665
Trethewey	......	460,672
Wettlaufer	......	216,470
Totals	1,094,553	20,411,251

The ore shipments in tons since the discovery of the camp follow:

1911	26,763	1907	14,000
1910	39,977	1906	5,126
1909	30,096	1905	3,144
1908	25,463	1904	158

The above record does not include the silver bullion shipments, which have increased materially of late. The actual production of 1911 was $16,500,000, or over a million dollars ahead of 1910. The total output of the camp from 1904 to Jan. 1, 1912, was $64,918,752.

SILVER MARKET.

Bar silver in London, 28⅛d oz.
Bar silver in New York, 61⅝c oz.
Mexican dollars, 48c.

New York Curb.

New York Curb: Buffalo closed 1⅜ to 1½; Beaver, 43 to 46; Kerr Lake, 2¾ to 2⅞; La Rose, 3 5-16 to 3⅜; McKinley, 1 11-16 to 1⅝; Nipissing, 7⅝ to 7⅞; Timiskaming, 39 to 42; Wettlaufer, 51 to 52; Dome Mines, 23 to 25; Dobie, ¼ to ⅜; Dome Ex., 30 to 32; Foley, ⅛ to ¼; Hollinger, 10½ to 10⅝; Vipond, 33 to 36; Rea, ¼ to ½; Preston, 4 to 5.

Standard Stock Exchange

	Open.	High.	Low.	Cl.	Sales.
Porcupines—					
Cwn. Char	14¼	14¼	13¼	14¼	4,500
Dome Ext	30¾	31	30½	31	3,100
Hollinger	1060	1075	1060	1075	112
Standard	2	2	1½	1½	3,500
Swastika	14½	15¾	14½	15	9,000
do. b 60 days	16½	...	...	...	2,000
Vipond	34	34	33½	33½	2,000
Cobalts—					
Bailey	2¼	...	...	...	2,000
Beaver	45	...	...	...	100
Chambers	19	19½	19	19½	4,000
C. of Cobalt	17	18½	17	18½	2,000
Gifford	3½	...	...	...	1,000
La Rose	346	...	...	...	10
Peter. Lake	5½	...	...	...	2,000
Rochester	2⅝	...	...	...	1,000
Silver Leaf	4¾	...	...	...	2,500
Timisk	41¾	...	...	...	100
Trethewey	42	...	...	...	500
Wettlaufer	48	50	48	50	3,000

Toronto Stock Exchange Curb

	Open.	High.	Low.	Cl.	Sales.
Mines—					
Chambers	19¼	...	...	...	1,000
Cobalt Lake	17	...	...	...	100
Dome Ex	31	...	...	...	1,000
Rochester	2½	...	...	...	1,000
Swastika	14½	15	14½	15	4,500

Mining Quotations.

—Standard Exchange Close—

	Asked.	Bid.
Bailey	2⅝	2¼
Beaver Consolidated	46	45
Buffalo	155	145
Chambers - Ferland	19¾	19½
City of Cobalt	19	18½
Cobalt Central	...	¼
Cobalt Lake	25	24½
Coniagas	...	725
Gifford	4½	3½
Great Northern	8	7
Gould	...	2
Green - Meehan	1½	1⅜
Hargrave	4½	3
Kerr Lake	...	275
La Rose	345	338
McKinley Dar.-Savage	172	167
Otisse	...	1¾
Peterson Lake	5¾	5½
Rochester	2⅝	2½
Silver Leaf	5¼	4¾
Silver Queen	...	2
Timiskaming	42	41¼
Trethewey	42½	42
Wettlaufer	50	49
Porcupine—		
Apex	4½	3¼
Crown Charter	14¼	14
Dome Extension	31	30½
Eldorado	3	...
Foley O'Brien	21	...
Gold Reef	8	5
Hollinger	1070	1050
Pearl Lake	18	16½
Porcupine Imperial	2½	2
Porcupine Tisdale	2⅝	2
Preston East Dome	4	3¾
Standard	1¾	1½
Swastika	15½	15
Vipond	34	33½
United Porcupine	1¾	1
West Dome	25	15

ANNUAL RUSH IS ON TO ALASKA DIGGINGS

NOME, Alaska, June 10.—Nome is again in touch with the rest of the world by steamer, and what promises to be a particularly busy season has opened. One firm has contracts for erecting five dredges, and other work is under way. The revenue cutter Bear arrived June 3, with the winter's accumulation of mail, and diggers in the drift can now read up on the "muck-raking" magazines. The Bear reports no ice, and the route has been opened unusually early. The Umatilla sailed from San Francisco June 1, the Victoria from Seattle the next day, and the Senator and others later. This annual rush to Nome is one of the events of the year and all the steamers were crowded. Late comers had to stand aside because of the new rule regarding lifeboat accommodation, but there were no restrictions as to fresh vegetables. At Nome in the spring there is a hearty welcome for all heads, be they human, lettuce or cabbage.

HOLLINGER MILL IS TESTED OUT

And Ore Will Be Run Thru To-day—Big Vipond Crusher Still Held Up by Non-Arrival of Parts.

Altho the 30 stamps at the Hollinger mill were dropped Friday and Saturday in testing out the machinery, not until to-day will ore be put thru. Not all the batteries will be set in motion at once till there has been a thoro trying-out of the stamps and tube mills, and the management expects that all the work will be concluded in what might be termed the official opening of the Hollinger mill. Ore will be put thru gradually until the machinery is ground down to a normal working basis.

Delays in getting necessary parts to the motor, which has been so long on the road, prevented the opening of the Vipond as calculated by the management. This week no doubt will see the new crushing plant, which has become an object of much interest to many mine men as to the character of work that will be done because of the fact that the plant is easy to be installed, tested out.

Thus during the week two more Porcupine mills should begin to play a part in the production of gold.

CUT THE VEIN AT SECOND LEVEL

Spectacular Ore Showings in Cross-cut at 200 Feet at Crown Chartered Property.

Spectacular ore showings on the first level at the Crown Chartered are now known to extend to the lenses in the second level. Following the cutting of the shear at the 200 foot level a week ago, quartz stringers were encountered just inside the footwall, the same as occurred at the first level. Drifting on the stringers for 36 feet was done and then an uprise cut at the end of the drift. The first shot disclosed rich free values in the quartz.

The second level will not be cut on the plan that was followed at the first level. Just as rapidly as quartz lenses appear in the crosscut, drifting will be done to prove up their value before the crosscut thru the shear is completed. In this way the management expects to be able to determine the values as rapidly as the shear is cut.

So far as now opened up, conditions at the second level appear very much the same as those at the first level, where over 900 feet of underground development discloses parallel rich quartz lenses with schist intervening, with one quartz body extending over a width of 15 feet, evidently the main reef which shows on the surface.

While on the surface the rich values show in the rotten schist as well as in the quartz, at the 200-foot depth the schist carries values tho not so spectacular in form. At no time has the management reported as to just what portion of the schist vein matter on the first level will make a milling body.

As to values occurring in the schist, the Hollinger, McIntyre and the Crown Chartered appear to be very much in the same class.

Consulting Engineer Lamb, it is announced, has left for the north to inspect the second level at the Crown Chartered.

Porcupine Notes

The Moneta Mines No. 1 shaft house burned at 5 o'clock on Saturday. Underground work will be temporarily stopped in the one drift. No. 2 shaft is in operation.

Harold Kingsmill, former manager of the Rea Mines, left the King Edward Saturday for New York, after making a short visit to the Porcupine camp. He sails for Peru where he is engaged in mining.

J. H. Hansen, superintendent of the Dome stamp mill, left for the north Saturday evening.

William C. Gunton left Sunday evening for Porcupine, where he will look over the properties held by the Keora and Porcupine Tisdale Companies, in which he is interested. Camp conditions in general will be given attention by Mr. Gunton before returning.

Hughes Mine directors to the number of 15 visited the property last Thursday, the second trip of inspection made within two weeks. A compressor plant is being installed at the mine. According to President Bastien, the directors are well pleased with the showings to date. For the present the mining force has been replaced with carpenters.

J. F. Whitson of the mines and land department has been appointed head surveyor to take charge of the laying out of the road work in Northern Ontario where a large sum of money is to be expended in making thorofares in the different farming localities, connecting the roads with the towns along the railway line.

The fourth meeting of the Porcupine branch of the Canadian Mining Institute was held last week at the offices of the Pearl Lake Gold Mines, with Col. R. W. L. Stevenson, manager at the mine, as host to over 30 members. Resolutions of condolence on the recent death of Engineer Wilbur M. Campbell of the Dome were passed and forwarded the young man's family at Eganville.

The opening of the Hotel Connaught to-night will be celebrated with red fire and oratory. A special party from Toronto will attend.

DOME WILL WORK DOWN TO 100 FT.

No Attempt Made to Mine 200-Foot Level Just Yet—Two Years' Ore Supply Ready.

One grand glory hole is what the Dome Mine management expects to make where the famous pinnacle of quartz stood but a few weeks ago. The 45-foot level is to be passed and all the rock glory holed out to the depth of 100 feet. Below this level the ore will be removed from the 200-foot level. The first 100 feet covers about all the quartz that bulges out over the surface, and after this depth is reached the quartz narrows up to regular vein matter. The glory holing method makes surface mining easy and at a reduced cost as but few men and mules are required to get the ore out to the "rope-haul" tramway.

Twelve raises have been cut from the first level to the surface and in this way ore is broken down and trammed without a second handling.

Because of the fact that the first 100 feet can be glory holed and taken out very easily, an ore body that will last for two years, no effort is being made to cut the second level at the 200-foot depth. The golden stairway vein has not been cut thru to the first level yet and will not be mined out till the mill is worn down to a first-class working basis.

Forty stamps and three of the tube mills are working regularly now and gold bullion will be shipped every two weeks. The next shipment should come this week.

SHAFT GOES DOWN TO SECOND LEVEL

Sinking the main shaft at the Three Nations Mines, Porcupine, from the 100 to the 200-foot level to get below the Huronian capping and thereby trace out the source of the many small stringers which yield rich gold in flake and nugget form has commenced. The compressor plant will be in working order within a few days and Manager Angreneau expects to be able to make the depth in thirty days.

Rich seams and stringers of quartz appear frequently in the cross-cut to the north of the shaft base and it is the opinion of engineers that by getting below the slates and conglomerates, the Old Keewatin formation will be encountered and in this type of country rock is it that the experienced heads say the main strong lead lies from which the stringers offshoot.

ANOTHER MILL SWASTIKA CAMP

HAILEYBURY, June 15.—The Lucky Cross Mines of Swastika are now planning on their mill and the specifications for the same have been received here. It will be in the nature of a stamp mill which will be used to test out their ore and to find the exact treatment necessary before the larger mill is erected. It will be a five-stamp which will be capable of turning out from 20 to 25 tons of ore a day and will cost in the neighborhood of $7500.

Surface work which was abandoned last winter will be resumed on the properties and many spots that were not prospected to any extent will be looked into and trenching resumed.