

#### A. Stoneham & Co. n Stock Brokers

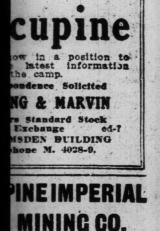
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ss is strictly that of selling mining securi-mission. We are not and are in no way th new flotations. nce makes our adlarly sound, as we e interests of our cli-We maintain corin all camps and at and are in constant affuential news. Our ket Letter, issued evening, is a guide to s. Put your name on list. Private code arket guide furnished

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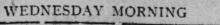
one of the Important es of Porcupine. advise the purchase of

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**UPINE GOLD** CATING CO.



### May Wheat Still on the Move Short Traders Nipped Again

#### Frenzied Buying of Near Wheat Option Boosts Price Up Four Points -Other Grains Follow the Advance.

CHICAGO. May 2.-An artificial bulge of 3%c to 3%c for May wheat to-day frightened shorts in all the other options, altho business in the current delivery did not reach a size of any great importance. New crop months closed at a net ad-vance of %c to 1%c. The end of the ses-sion left corn %c to 1%c to %c higher than last night: oats up %c to ½c to %c, and hog products with a gain of 5c to 1%c to 3%c. Beef, hindquarters, cwi... 10 50 Beef, choice sides, cwt... 9 00 Beef, medium, cwt.... 8 00 Beef, common, cwt.... 6 00 Mutton, light, cwi..... 8 00 Veals, common, cwt.... 5 50 Veals, prime, cwt...... 9 00 Dressed hogs, cwt..... 8 50 Lambs, per cwt....... 12 50 Spring lambs, each...... 4 00

Chicago

Winnipeg Duluth ...

Wheat-

Receipts

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Shipments

#### GRAIN AND PRODUCE. Receipts at Primary Centres, Local grain dealers' quotations are as follows :

Revelpts of wheat in car lots at primary noints, with comparisons, were as follows: Week Year To-day. ago. ago. Oats-Canadian western oats. No. 2, 392: No. 3, 374c, lake ports: Ontario, No. -, ene to see; No. 3, 35c to 34c, outside. 24 242 Wheat-No. 2 red, white or mixed, Ste to Soc, outside points. European Grain Markets. Rye-No. 2, 66c to 68c, outside.

The Liverpool market closed to-day \$4d to %d higher on wheat and ½d to %d higher on corn, compared with yester-day. Buda Pest and Antwerp closed unchanged on wheat. Berlin was %c higher, Paris ½c to 1c higher. Barley-For feed, 50c to 57c; for malting, Buckwheat-51c to 53c, outside.

Manitoba wheat-No. 1 northern; \$1.00½: No. 2 northern, 98c; No. 3 northern, 96c; outside points, May shipment; No. 1 northern, 98%c, bay ports. Winnipeg Inspection.

Winnipeg' receipts of wheat to-day graded as follows: No. 1 northern, 11 curs: No. 2 northern, 35; No. 3 northern, 44 No. 4 northern, 16; No. 5 northern, 4; No. 6 northern, 5; feed, 1; rejected, 7; winter wheat, 3. Manitoba flour-Quotations at Toronto are: First patents, \$5.10; second patents, \$4.60; strong bakers', \$4.40.

#### Corn-No. 2 yellow, new, 56%c. c.i.f., bay ports, May shipments. Primaries. To-day. Wk. ago. Yr. ago. 339,000 221,000 176,000 404,000 267,000 354,000 Peas-No. ,2 80c to Sic. outside. Outario flour-Winter wheat flour, \$3.40, 565.000 667,000 332.000 250.000 Receipts ....

Millfeed-Manitoba bran, \$21 per ton; shorts, \$23; Ontario bran, \$22 in bags; shorts, \$24, car lots, track, Toronto. 575,000 635,000 ..... Toronto Sugar Market,

Maritime Provinces for spot oats was good, and especially for Gutario grades, which are in limited supply here, and in consequence prices have advanced \$40 to le per bushel and a sale of one lot of 10,000 bushels of No. 2 Canadian western was made at 40%c. American No. 3 yel-low corn for May delivery sold at 60c to 61c. There was considerable enquiry from Buropean sources for spring wheat flour, but on account of the sharp advance in wheat millers were not disposed to accept the bids and have advanced their prices fid to is per sack. The local trade was fairly good and the undertone to the bysicket firmer. Baled hay is stronger at a advance of 50c per ton. Dats-Canadian western No. 2, 40%c to 40%c car lots ex-store: extra No. 1 feed, 3%de to 40c; No. 3 C.W., 3%de to 3%de; No. 3 bocal white, 3%de to 3%de; No. 3 local white, 3%de to 3%de; No. 4 local white, 3%de to 3%de; No. 4 local white, 3%de to 3%de; Tour-Manitoba spring wheat patents, firsts, \$5.30; seconds, \$4.50; winter wheat patents, \$4.50; strong bakers', \$4.50; straight rollers, \$4 to \$4.10; in bags, \$1.80 to \$1.90. Rolled oats, per barrel, \$4.55; bag of 90 hs. \$2.06. Corn-American No. 3 yellow, 60c to 0%de. Millfeed-Bran, Ontario, \$25 to \$24;

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1015c. Millfeed-Bran. Ontario. \$22 to \$24; Manitoba, \$22 to \$23; iniddlings. Ontario, \$24 to \$25; shorts. Manitoba, \$25 to \$25; moujille, \$25 to \$39.

Liverpool Grain and Produce.

Liverpoor Gran and Produce. Liverpoor dull: No. 2 - Closing-Wheat -Spot dull: No. 2 red western winter, no stock; futures strong; May, 6s Ui/dd; July, 6s Ud; Oct., 6s 9%d. Flour, winter pa-tents quiet, 27s 5d. Hops in London (Pa-clific coast), firm, 24 15s to f5 15s.

#### Montreal Provisions.

MONTREAL, May 2 .-- Prices are as follows: Dressed hogs (abattoir), \$9.50 to \$9.75 per 100 lbs. Beef-Plate, half barrels, 100 lbs., \$8.75;

Beef-Plate, half barrels, 100 lbs., \$2.75; barrels, 200 lbs., \$17; tierces, 500 lbs., \$25, Lard-Compound tierces, 575 lbs., 926; boxes, 50 lbs. net, (parchment lined), 9%; tubs, 50 lbs. net, grained, two handles, l0c; palls. wood, 20 lbs. net, 10%; Pork-Heavy Canada short cut mess, barrels, 35 to 45 pieces, \$22.50; half-bar-rels, \$11.50; Canada short cut and back pork, 45 to 55 pieces, barrels, \$25; Canada clear pork, barrels, 30 to 35 pieces, \$20; bean pork ,small pieces but fat, barrels, \$16.

## Montreal Dairy Market, MONTREAL, May 2.-Butter is still weak and tending lower on account of liberal supplies. Eggs fairly active. Prices as follows:

Eggs-Fresh, 17c to 19c. Chrese-Westerns, 11½c to 11%c. Butter-Choicest, 20½c to 21c; seconds, 18c to 20c.

#### UNION STOCK YARDS.

Receipts of live stock at the Union Yards were two cars of 40 cattle. Prices were unchanged for cattle.

New York Cattle Market.

New YORK (May 2.-Beeves-Receipts, 698 head; feeling steady. Calves-Receipts, 125 head; nominal quo-tatious at \$4.50 to \$6.75 for veals; culls, \$4. Sheep and Lambs-Receipts, 2450 head; market steady; clipped sheep, \$2 to \$4.25; clipped lambs, \$4.80 to \$6; spring lambs nominal.

Hogs-Receipts, 3175 head; market firm at \$6 to \$6.60.

Chicago Live Stock, Chicago Live Stock, CHICAGO, May 2.-Cattle-Receipts es-timated at 2000; market steady; beeves, \$5 to \$6.45; Texas steers, \$4.60 to \$5.50; western steers, \$4.80 to \$5.70; stockors and feeders, \$4 to \$5.45; cows, and helfers, \$2.40 to \$5.65; calves, \$4 to \$5.75. Hogs-Receipts estimated at 11.000; mar-ket 5 cents higher: light, \$5.75 to \$6.15; mixed, \$5.75 to \$6.10; heavy, \$5.60 to \$6.05; rough, \$5.60 to \$5.75; good to choice heavy, \$5.75 to \$6; plgs, \$5.60 to \$6.05; bulk of sales, \$5.99 to \$6.05. Steep-Receipts estimated at 15.000;

THE TORONTO WORLD

# HOLLINGER

We are violating no confidence in making public the fact that a recent meeting, in London, of the Board of the Northern Ontario Exploration Company (the Earl of Athol presiding), C. Algernon Moreing, of the Great Gold Mine operating syndicate of Bewick, Moreing and Company, reported that in his judgment Hollinger will prove to be one of the greatest gold mines in the world. Mr. Moreing's statement was made after he had personally examined the property, after he had had the benefit of the work done by his assistant engineers in the Porcupine District for more than a year, and after the Northern Ontario Exploration Company had purchased 50,000 shares of Hollinger treasury stock. This statement, coming from the field executive of the oldest firm of consulting engineers in the world, is entitled to acceptance at its face value; and we only refrain from giving the figures of valuation which Mr. Moreing placed on Hollinger shares in reporting to his board because to the reader not acquainted with the real greatness of Hollinger they might seem extravagant. Mr. Moreing named a figure as his idea of the intrinsic value of these shares which is several hundred per cent. above current market quotations, and which brought out enthusiastic comment at the meeting of Northern Ontario Board as to the wisdom which had prompted investment in Hollinger stock.

Hollinger consists of 120 acres, lying in the western part of Tisdale Township, Porcupine District. The company is capitalized for 600,000 shares, par value \$5, of which 100,000 are in the hands of the public, and 50,000 in the treasury of the Northern Ontario Exploration Company. The remainder is held by the original owners of the property. Development is by three shafts, down to the 100-level, a drift approximately 1,700 feet long, all the way in ore. on the 100-level, and a winze from the 100 to the 200, where the vein has been crosscut for 20 feet, with values holding as high as on the 100-level. Drifting both ways is now in progress on the 200-level, and the ore holds true in size and value. The company is creeting a 30-stamp mill, with complete cyanide plant, and expects to bring the capacity of the mill to 500 tons daily as soon as the machinery can be moved into Porcupine. It is stated upon good authority that the management of this wonderful property estimates that there is now blocked out in the property, or otherwise proved up as positive are, a total of 400,000 tons, which can be mined and milled to net \$25 a ton, or a total of \$10.000,000 net actually in sight as the result of 16 months' development. This takes no account of ore lying below the 200-level in the main vein, nor of ore beyond the extreme points of drifting on this main vein, nor yet of the three or four other veins which are known to lie within the boundaries of the property.

London, which has received the Moreing statement regarding Hollinger with great enthusiasm, is persistently buying this stock, and in well-informed mining market circles it is expected that it will shortly be regarded as cheap at from \$15 to \$20 a share.

We do not know of another gold mining stock in America which possesses in such abundant measure the qualities of security for investment and broad speculative possibilities as does Hollinger, the immediate purchase of which "at the market" we earnestly recommend.

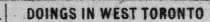
Orders in Hollinger executed for cash or on margin. Certificates of stock in other companies will be accepted for collateral on the marginal purchase of Hollinger when properly endorsed.

### CHARLES A. STONEHAM AND CO.

#### **Commission Stock Brokers**

23 Melinda St., Toronto. Telephone Main 2580 Direct Wires to all Offices





Customs Collections for April Show Increase Over Last Year. WEST TORONTO, May 2 .- A piano

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