

held real estate, not exceeding in value the sum of eighty thousand dollars.

Section 9, amended.
Reserved Fund for purchasing steamers.

3. At the end of the ninth section of the said Act, the following words shall be added:—" And before paying and liquidating such annual dividends of the profits of the said Company, and out of such dividends, the said Company shall have a right to keep and retain a special and reserve fund to be employed for all acquisitions and building of steamboats, and the expenses and repairs of the steamboats of the said Company, a clear statement whereof shall be submitted and retained by the Directors of the said Company, to form part of the minutes of their deliberations."

Section 10 amended.

Debts to Company to be paid before transfer of shares.

4. After the last word " transfer " of the tenth section of the said Act, the following words shall be added:—" And provided that the said transferor shall not be able to transfer, cede and alienate any part of all such shares by him subscribed for, until he shall have paid to the said Company all and every the sums of money which he may owe to such Company, either for the whole or any part of the shares by him subscribed for, and for which he shall be indebted at the time of such transfer, cession or alienation, or which he shall owe to the said Company upon old accounts, promissory notes and otherwise.

Public Act.

5. This Act shall be deemed a Public Act.

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