

for fines shall be furnished the President, and he is ordered to refuse admittance to the Board-room to all members who refuse to pay their bills before the 21st of each month. The Secretary shall notify delinquent members to this effect.

ARTICLE XL.

ACCESS TO THE MINUTES.

No persons shall have access to the minutes of the Board except the members and their clerks.

Clerks admitted to the business sessions of the Board are prohibited making abstract and duplicate lists of sales for other than their employer.

ARTICLE XLI.

BLACK LIST.

Each and every member shall report publicly to the Board the name of every person who shall violate his engagements with him as a Broker, after employing him to execute business on commission, or who shall have refused satisfactory settlement of any contract made with or by said Broker on his account. It shall be the duty of the President to refer all charges made under this article to three members in good standing, who shall report to the Board whether the charge is proven or not; and it shall be the duty of the Secretary to keep a book for the purpose of registering the name of every person reported as a defaulter (together with his address), and the name of the Broker who shall complain, there to remain until the debt that may have accrued through the medium of the member, in his capacity as a broker, be liquidated. So long as the name of the said defaulter continues registered upon the books of the Board, no member shall execute, or cause to be executed, any business for him, or them, under pain of immediate suspension.

Suspended members, who have not settled, are subject to above penalties.

ARTICLE XLII.

ARBITRATION OF CLAIMS OF NON-MEMBERS.

Any person not a member of the Board shall have the right to bring a claim against a member of said Board arising from any transaction in stocks, or money loaned during his membership, on the conditions following, and not otherwise:

The person making such claim shall execute a full release of his claim against said member, duly signed, and shall deliver the same to the President, to be held in trust to bide the event of the suit before said Board.

ARTICLE XLIII.

REGARDING SUSPENSION OF MEMBERS AND LEGAL PROCEEDINGS.

In all cases where, and in accordance with, the provisions of Article 34 of the By-Laws, a judgment has been, or shall be, rendered against any member of the Board by the Board, such member shall, without further action, stand suspended from the time of the rendition of such judgment until the same is fully paid or satisfied, or tendered and refused.

Whenever any creditor of a member of this Board, or any person asserting a claim against a member of this Board, has voluntarily, or shall voluntarily, resort to any legal tribunal, or has voluntarily instituted, or shall institute any