

Grocery Trade Notes.

Quoted and rolled oats dropped 20c per bush at Toronto last week.

The world's visible supply of coffee showed the unprecedented increase of 1,000,000 bags during the month of February, and now amounts to 11,000,000 bags.

Potatoes advanced about 5c per bush at Minneapolis last week, owing to big demand and diminishing supply. It will be remembered that a heavy frost had killed potatoes late in fall, and that quite a few Manitoba potatoes were bought for that market. The spring crop may be resumed this spring.

Hardware Trade Notes.

The eastern bar iron association of the United States has advanced the price of its products \$2 per ton.

The Canadian White Lead (Grinders) Association has announced that at a meeting of the association on March 6 it was decided to give a rebate of 3 per cent on 1-ton lots and 4 per cent, 7½ per cent, on 3-ton lots and 10 per cent, on 15-ton lots, besides an additional rebate of 2½ per cent on 5 and 10-ton lots to those dealers who exclusively sell the association's white lead. The rebates on 1-ton lots will be 5 per cent, for 3-ton lots and 7½ per cent, for 15-ton lots.

Inclement Trade Notes.

A heavy fall of snow and colder weather put back the implement trade at Minneapolis last week and demand for immediate delivery of spring lines slackened considerably.

The Minnesota prison twine factory has announced that it will produce one grade of twine this year, and the price for that will be 9½¢. The output of the factory will be 6,000,000 pounds.

T. S. Wright, implements, Winnipeg, has been the vendor of the machinery by the Alexandria Carriage Works, Alexandria, Ont., this season, in addition to the lines which he formerly handled.

The Nichols-Shepard Thresher Co., Winnipeg, this week, have opened their Winnipeg office at 214 James street, with J. R. McCutcheon as manager. This is an old company, doing business in the United States since 1836, but this is their first season in Canada. T. S. Wright is their local representative for the Winnipeg district.

Another factor in strengthening the twine prices is the light stock on hand says Farm Implements of Minneapolis. Practically no twine was laid over from last season, and as a result one of the concerns heretofore dependent on the twine trade is turning its attention to rope, thus eliminating from the market a large proportion of its usual output of twine. These facts, in conjunction with the growing demand for twine for use on corn harvesters, indicate a shortage rather than a surplus if an ordinary crop is harvested.

Lumber Trade Notes.

The United States has now a total area of forest reserves of 46,410,290 acres, contained in forty-one reserves.

Timber shipping from the Northwest is greatly handicapped in filling orders for the present.

C. M. Beecher, of the British Columbia Mills, Timber and Trading Co., Vancouver, has sold a saw mill outfit to a Vancouver trader.

The Watrous Engine Works Co., Winnipeg, have sold a saw mill outfit to a trader of Lacrosse, Alberta, who is establishing a mill at that place.

British Columbia shingles are held down at 25¢ delivered, and are reported to be scarce. Manufacturers are reportedly are greatly handicapped in filling orders for the present.

The Canadian Northern Railway has cut lumber from Fort William to the United States to Manitoba pounds this season. The rate is now 15 cents from Fort William and nine cents from Rainy River.

The spring lumber trade price list has been issued, but there are no changes from the one for last fall of importance. Pine dimension, 2x4 to 2x8, 12-14 and 16 feet long, has been raised 5¢, and 2x10 to 2x12, 12, 14

and 16 feet long has been advanced 8¢. Manufacturers, however, talk about a probability of higher prices.

Winnipeg offices of the Rat Portage Lumber and Timber Co. have been amalgamated under the management of John Graham. Formerly the saw and lumber business and the timber department were carried on separately.

Mr. Graham as manager of the former and Mr. Chisholm as manager of the lumber business. Mr. Graham's office will be at the lumber yard, and Mr. Chisholm's door will be used as formerly for storing goods in this department.

If the demand for doors and shod work is any indication of what building operations are to be like in the Northwestern States this year there is no doubt but that these operations will be exceptionally large. The American Lumberman of Chicago is reviewing the market says: "Manufacturers and jobbers all over the north are in receipt of more orders and orders for doors and mill work than they have ever had to cope with before. The lumber trade is increasing in distributing centers the estimating departments are fairly choked up with work, and the mills are being constantly since the first of February and its close found spring demand in the lumber trade is increasing, and done in the month was highly satisfactory, showing a considerable increase over a year ago. The mills in all localities are well satisfied that the work has gained the impetus that it will be carrying through the remainder of the year, with probably a considerable increase in volume during the next few weeks."

John M. Chisholm, lately manager of the Winnipeg yard of the Rat Portage Lumber and Timber Co., has been appointed manager of the new lumber yard opened here by J. D. McArthur. Mr. Chisholm has been known in the city in lumber trade circles, for years been manager of the Dick, Hanley & Co. Lumber Co. of Winnipeg, and as previously reported, purchased the Winnipeg property of the British Columbia Lumber and Trading Co., which included the lumber yard, office and large lumber shed on the east side of the city. Mr. McArthur has four saw mills located as follows: One at Hurtle, one at Lac du Bonnet, one at Lac du St. Louis, one at Dymont, Ont., on the R. east of Rat Portage, Miller Lake, and one at Lac du Bonnet, Ont. The largest of these mills is the new mill at Lac du Bonnet, which has a capacity of about 75,000 ft. McArthur controls a large area of timber lands tributary to the Lac du Bonnet, and will supply the Winnipeg yard with spruce and tamarack lumber from these mills. Poplar is also cut at these mills. This lumber is used for making boxes, etc. Mr. McArthur will build a large barn at or near his Winnipeg yard, where he will keep his teams and contracting outfit, when they are not employed elsewhere.

Live Stock Trade Notes.

Arthur Mackenzie, a prominent cattle buyer of the Calgary district, passed through Winnipeg last week on his way east to look up young stock.

The ranchers of the Northwest Territory report that their cattle have come through the winter in splendid shape, and they have hardly had to buy at all. An effort is to be made to improve the winter stock by liberal importations of pure bred animals.

A. J. G. Gooderham, of Rosser, says: Stock of all kinds are looking good and to judge by their caperings are feeling better than last year. The cattle and milch cows are all in good condition and at high prices, competition being keen. Mr. Leonard and Mr. Lingley have disposed of a large number of well bred stockers for \$14 a head.

The Imperial authorities have definitely informed the Canadian government that its request for the removal of the embargo upon Canadian cattle and horses to the British Isles cannot be considered. The present arrangement whereby the cattle are allowed to be landed in the United Kingdom is the best that they can offer this time. It is pointed out in the reply that the British Isles have the advantage, which is at present enjoyed by Canada and the United States only.

The prohibition on cattle imports is an act of the Imperial House of Commons and the authorities state that they have no power to modify it even if they would.

Dairy Trade Notes.

The Posen, Man., creamery directors are pushing the work of their creamery forward with great haste. The machinery has all arrived.

MINING

War Eagle Annual Meeting.

The report presented at the annual meeting of the War Eagle Consolidated Mining & Development Co. held last week, shows an unprofitable year for the company, says the Toronto Globe. There were about 25 shareholders present. The chair was taken by Mr. T. G. Blackstock, vice-president, in the absence of Mr. George Gooderham.

The expenses of operating the properties of the company amounted to \$400,000, while the proceeds from ore sales were \$187,730.55, and from transfer fees, \$118.25, a total of \$187,848.80. This shows a deficit of \$212,151.20, which has been carried forward to profit and loss account.

The liabilities of the company now stand as follows: Capital stock paid up, \$1,750,000; Bank of Toronto, \$250,171.07; George Gooderham, \$285,347.37; and other payable, \$40,716.54; total, \$2,401,225.

At the meeting the shareholders authorized the company to give to Mr. Gooderham a mortgage for \$625,000 on old industries. The directors were also authorized to borrow \$200,000 to carry on development on a large scale.

Mr. T. G. Blackstock, in his remarks, referred to the probability of the company being able to treat low grade ore, but he did not even lose. The company are now only smelting the ore; in the future they hope to be able to concentrate and mill them. The ore shipments for the year amounted to 19,964 tons, averaging \$15.64 per ton. The average content of the ore was 1.08 ounces silver and 2.1 per cent of copper.

The ore reserves now on hand in the mine are estimated at about 25,000 tons of about \$14 smelter's gross price (valuing copper at 16¢ and silver at 36¢), which it has been estimated that it will produce.

The work of the mine progressed without interruption up to July 12, 1906, when a general strike broke out. Work was resumed in December. The mining of the year was therefore limited to about seven months. During this period up to the contract system and with the completed equipment, the costs of work were reduced to a much lower figure than has hitherto been reached in this district. Excluding the storage ore sold, and taking only the cost of development, a total of \$7.33 per ton of ore mined. The small tonnage of 19,964 tons shipped was in comparison with the development necessary, has made the development cost per ton very high.

Hon. Geo. A. Cox retired from the board of directors, and his place was taken by Mr. G. Gooderham. The board was re-elected as follows: George Gooderham, Toronto, president; T. G. Blackstock, Toronto, vice-president; W. G. Gooderham, Toronto, Charles R. Mosser of Montreal, W. H. Beatty of Toronto, A. E. Gooderham of Toronto, C. E. Gooderham of Toronto, and George T. Blackstock of Toronto.

BRITISH COLUMBIA.

The British Columbia Copper Company's smelter at Greenwood was temporarily closed down last week for want of coke.

It is reported from Vancouver that tin has been found on Bunker Creek in that province. The find is regarded as being important.

The weekly tonnage of the Granby smelter shows a decrease, since the three furnaces went into operation. For the week ending Saturday last the

plant treated 7,649 tons of ore, an average of 1,003 tons daily. The total tonnage treated to date is 353,256.

The third furnace of the Granby smelter at Grand Forks was blown in last week. This will increase the capacity of the works to 145 tons daily, and a fourth furnace will be started as soon as a new pump is installed. The smelter is now being operated to its full capacity.

The shareholders of the Deer Trail mine at their annual meeting in Toronto, considered a report of the directors was stated that there had been a profit of \$20,000 on the year's operations. J. D. Chaplin, the president, had recently visited the property gave an encouraging report.

One shipment from the Rossland camp for the eight days ending last Saturday were 8,000 tons, divided as follows: Leroi, 6,000 tons; Leroi No. 2, 1,250 tons; Cascade, 90 tons; Bonanza, 30 tons. The aggregate for the year is thus brought up to 55,928 tons. Shipments were expected to continue from the Centro Star and War Eagle mines.

A case has been brought up in Woodstock, Ontario, by John Clark, a farmer of West Zorra, against A. M. Gray, a farmer of the same place, to recover \$2,000 damages for fraudulently representing to him that certain mine property owned by the Bear Creek Mining Co. of Lardensburg was of very great value, which induced Gray to pay \$20,000 for it at the price of \$1,000, which shares turned out to be valueless.

NORTHWEST ONTARIO.

A smelter is to be erected this year near the property of the Tip Top Round Lake on the Canadian Northwest.

The Hermann-Larson mining property near Dryden have been acquired by the company to be known as The Redstone Mining and Development Company. The head office of this company is located at Windsor, Ont., and its capital stock is \$500,000.

An iron ore property at Sheet Rock, lake, near Port Francis, has been purchased by a party of United States capitalists. The price mentioned is \$200,000. It is said that the vendors have made a good profit out of this transaction.

The Royal Sovereign mine (Lower Norwalk) is to be worked again this year. The property has been delayed in work during the past two years but is reported that sufficient funds are now available for the purpose and the mine is to be re-opened at once.

Two mining locations on Mosher Lake and about 8 miles from Dryden, by Price Bros., have been bought by a Toronto company, called the President Gold Mining Company. Development work is being done this season. It is said that platinum is found in payable quantities on these properties.

A wire from Toronto on Monday said: The decision of the directors of the Golden Star to sell out the property to the British Columbia Copper Company's mining history. The great bulk of the money lost was subscribed by Toronto capitalists. The property was bought from 64 to 80 cents a share some three or four cents after having made three successive attempts. The directors have thrown it up altogether. The shareholders long ago came to the conclusion that they had been deceived by a rank swindle on the part of the States speculators who owned the mine originally. They now hope that by R. C. Wood, who was able to straighten out the property, the property is in good shape. This is a propounded, though at the morning session of the board of directors, he still had faith in the mine.

A St. Louis dispatch says that the annual order of the Legion of Honor there, has been found \$30,514 short in its accounts.

Twenty steamships and sailing vessels have been announced for service in Nome this season. These vessels have a total tonnage of 40,000 tons. They will furnish accommodations on the first trip alone for over seven thousand passengers.