

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE*Merchants & Manufacturers,***Saws, Axes, and Edge Tools,****SPADES and SHOVELS, LOWMAN'S PATENT,**

Cut Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE,*Montreal Saw Works.**Montreal Axe Works.***CHAMBLY SHOVEL WORKS,****385 & 387 ST. PAUL ST.,****MONTREAL.**

offered fifteen cents on the dollar on his unsecured liabilities, in four equal instalments, at three, six, nine and twelve months, secured by promissory notes without interest on the first two payments, and on the balance interest at the rate of seven per cent. per annum, and to pay all preferential claims and expenses in insolvency. His creditors meet in Toronto on the 22nd inst. to take the offer into consideration.

— The stock, real estate, &c., of the insolvent estate of Joseph Woodley, shoe manufacturer of Quebec, amounting per inventory to about \$106,000, was put up at public competition on the 9th inst., and was knocked down to Mr. Turner, of Whitehead & Turner, wholesale grocers, at the rate of 53½ cents on the dollar. It is understood that the purchase is made in behalf of Mr. Woodley, whose offer of compromise was refused by creditors.

— The adjourned meeting of J. Hatchette & Co.'s creditors, held last Monday, was but a continuation of the former one, as far as storminess went. The report presented by the assignee and inspectors was not altogether satisfactory in its nature, but the majority present voted the acceptance of the offer of 20 cents. This is, however, strongly opposed by a number of creditors, and several of the votes will be contested as illegal, so that the whole matter will likely have to be submitted to a judge.

— The assignee has resumed possession of the estate of W. L. Kimmond & Co., file makers, &c., of this city, whose embarrassments, chronic for some time past, have been intensified by internal dissensions. The firm got an extension in 1875, which they were unable to carry out, and were attached in July, 1876, when they compromised liabilities of \$66,000 at 20 cents in the dollar, payable in 6, 12, 18 and 24 months. Even this settlement they are unable to complete, and it is now probable that the estate will be wound up.

— We thought we had seen the last of the failures in the shoe and leather trade, for a time at least, but another has occurred within the last few days, to keep the ball rolling. This time it is Chevallier & McLaughlin, of Montreal and L'Assomption, shoe manufacturers. The firm

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

MILLS & HUTCHISON,

ST. HELEN ST.,

MONTREAL.

CANADIAN WOOLLENS.

SPRING SAMPLES COMPLETE.

STYLES ATTRACTIVE.

AND

Prices in favor of the Buyer.

☞ Travelers now on the road.

INSPECTION INVITED.

has only been in existence since last November, though Mr. Chevallier had been engaged in the business alone for some years previous, and was supposed a prosperous man in a moderate way. The firm owes \$18,000, nearly altogether to Montreal houses, to pay which they have nominal assets of \$12,000. A writ of attachment has been issued, at suit of one McKenna, the action arising, it is said, out of some accommodation given by the latter party.

— In consequence of a discovery made some time ago, the directors of the Huron and Erie Loan and Savings Institution of London, deemed it advisable to have an investigation made of their books. The result shows a deficiency of about \$6,300 in the accounts of the manager, L. Gibson. This amount has been abstracted during the last five years and covered by irregular entries in the books. On the discovery being made, Mr. Gibson immediately transferred \$4,000 worth of stock he held, and real estate sufficient to cover the balance, so that his sureties will not suffer. Mr. Gibson has always enjoyed the confidence of the directors, and at their last annual meeting they increased his salary from \$2500 to \$3000. He has been suspended in the meantime.

— One of the leading firms of Hantsport, N.S., Messrs. North & Porter, have called a meeting of their creditors, and it is said their statement shows a deficiency. The senior of this firm is a prominent man in the above-named section has represented the County in Parliament and

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ESTABLISHED A. D. 1840.

PETER R. LAMB & CO.

MANUFACTURERS.

TORONTO,

ONT.

Blacking,
Snow Blacking,
Leather Preserver,
Harness Oil,
Neats Foot Oil,Glue,
Ivory Black,
Animal Charcoal,
Super Phosphate,
Bone Dust.

The Toronto Tweed Co.

Hird, Fyfe, Ross & Co.,

CANADIAN

WOOLLENS,

14 Front Street, East,

TORONTO.

Hamilton, Lounsbury & Co.*Manufacturers' Agents,*

Commission Merchants and Importers

OF

HEAVY METALS, &c.

43 DOCK STREET,

ST. JOHN, N.B.

has been a large and successful ship-builder for many years past, but has felt the recent depression in common with all others. He has large interests outside the firm above mentioned, being a partner in the brick-making firm of North & Shaw, and also in a store at Horton Landing, carried on as North & Currie besides having large shipping interests. He has always had the name of being well off, and may be able to lift North & Porter out of their difficulties, though, being so wide-spread and locked up, he may find some difficulty in doing so.

— S. Benford, a butter dealer, who has been in business on McGill street for some months past, departed suddenly the end of last week. He had submitted a sample of butter for analysis, and some people think that perhaps its quality had something to do with his going away, but it is generally supposed that he had been preparing for a hurried exit for some time. He claimed to have a machine for working over bad butter and converting it into a saleable article. If there was any virtue in his process he has had abundant material to work upon for the last year. A number of the butter dealers have been victimized for small amounts, and he has numerous creditors in the country. His liabilities are variously estimated up to \$10,000.

— One of the Toronto Loan Societies has been gleanning some unwonted experience recently. A party of speculators purchased a tract of land in Essex County, Ontario, on the