

The CHAIRMAN: I think the point to consider is what policy was followed, and not with respect to what the advisory committee is doing about it. That is one of the points I mentioned when the committee commenced this morning: a statement of policy with respect to items of such a character.

Mr. FAIR: I wanted to know what the advisory committee did about farm storage.

The CHAIRMAN: I doubt if even Mr. McIvor is competent to advise with regard to that matter.

Mr. DOUGLAS (*Weyburn*): May I ask a question with regard to page 4?

The CHAIRMAN: We are trying to carry through in a sequence. Could we proceed with the wheat marketing programme for 1941-42 on page 1. Shall that carry?

(Carried.)

"The development of the 1941 wheat crop"; shall that carry?

(Carried.)

"Growing conditions"; shall that carry?

(Carried.)

"Marketing and prices"; shall that carry?

Mr. DOUGLAS (*Weyburn*): I should like to direct your attention to the top of page 4 from which I read: "Of total marketings of 227.9 million bushels in the west during the crop year 1941-42, producers delivered 100 million bushels to the board, or about 44 per cent of their marketings." Is that considerably below the average percentage of the crop usually delivered to the board? Have you any figures for each of the crop years?

The WITNESS: I haven't, Mr. Douglas. The percentage was high in 1940-41 and I do not know how this year's turned out.

Mr. PERLEY: Would it not be considerably higher than this year?

The WITNESS: We will know that better when we come to the end of the year.

Mr. DONNELLY: I suppose that is governed almost entirely by the price you are paying on the open market, is it not?

Mr. DOUGLAS (*Weyburn*): Then the amount of wheat sent in was comparatively small, the wheat delivered in 1941-1942; and I take it that that is a reflection of the open market price, that it remained more staple than the board price; I mean the board price plus farm storage.

The CHAIRMAN: Order, gentlemen, please.

Mr. DOUGLAS (*Weyburn*): Or, the cash closing prices on the market. Am I right in assuming that the tendency is for the producer to sell on the open market when the price is rising and to sell to the board when the market is low?

The WITNESS: My answer to that is that the tendency is for the producer to sell on the open market when the open market prices are higher than the board price; not slightly higher, but perhaps 4 cents or 5 cents or 6 cents a bushel higher.

Mr. DOUGLAS (*Weyburn*): And the inference would be there that the tendency would be to sell wheat to the board when the market is slipping?

The WITNESS: Yes. In 1938 the board price was 80 and the market price was substantially lower and we got all the wheat.

Mr. DOUGLAS (*Weyburn*): I think the tendency is for the shippers to make use of the board more and more on a falling market.

The WITNESS: Well, at the same prices.