

Company funds. Deposit. Withdrawal. (2) The provisional directors shall deposit in a chartered bank in Canada all money received by them on account of the Company, and shall withdraw such money for the purposes of the Company only.

Capital stock. Calls. 3. The capital stock of the Company shall be one million, five hundred thousand dollars, divided into shares of one hundred dollars each, and may be called up by the directors from time to time as they deem necessary. 5

Head office. 4. The head office of the Company shall be in the village of Fort Erie, in the county of Welland. 10

Annual meeting. 5. The annual meeting of the shareholders shall be held on the first Tuesday in February in each year, or on such other day as it is determined by by-law.

Directors. 6. The number of the directors shall not be less than three nor more than nine, one or more of whom may be paid directors. 15

Powers. Construct bridge across Niagara River. Non-interference with navigation. Real estate. Powers hereunder not exercisable until concurrent U.S. legislation. 7. (1) The Company may construct, maintain and operate a bridge across the Niagara River for the passage of pedestrians, vehicles, carriages, electric cars or street cars and for any other like purpose, with all necessary approaches, from some point in Canada within the corporate limits of the village of Fort Erie at or near Walnut Street in the said village to a point within the limits of the city of Buffalo, in the state of New York at or near Hampshire Street in said city, so as not to interfere with navigation, and may purchase, acquire and hold such real estate, including lands for sidings and other equipment required for the convenient working of traffic to, from and over the said bridge as the Company thinks necessary for any of the said purposes; but the Company shall not commence the actual construction of the said bridge, nor exercise any of the powers hereunder, until an Act of Congress of the United States or other competent authority has been passed authorizing or approving the bridging of the said river, but the Company may, in the meantime, acquire the lands, submit their plans to the Governor in Council and do all other things authorized by this Act. 20 25 30 35

A work for the general advantage of Canada. (2) The undertaking of the Company is declared to be a work for the general advantage of Canada.

Navigation protected. Plans to be submitted to G. in C. 8. The said bridge shall be constructed and located under, and be subject to, such regulations for the security of navigation of the said river as the Governor in Council prescribes, and to such end the Company shall submit to the Governor in Council, for examination and approval, a design and drawing of the bridge, and a map of the 40 45