

**17.** The powers and authority hereby granted to the Company shall be exercised in any province subject to the laws of such province in that behalf, and shall not have any force or effect in any province in any respect in which they are inconsistent with the laws of that province.

Banking prohibited.

Provincial law to govern.

**18.** The Company shall prepare, and annually transmit to the Minister of Finance, a statement in duplicate, verified by the oath of the president or vice-president and of the manager or secretary, setting forth the capital stock of the Company, the proportion thereof paid up, the assets and liabilities of the Company, the trust property held by it, and such other details as the Minister requires, and such statements shall be made up to the thirty-first day of December in each year.

Annual statement to be given to Minister of Finance.

**2.** If the Company, for the space of one month, neglects or refuses to comply with the written request of the Minister of Finance to make the statement to him required by this section, the Company shall incur a penalty not exceeding twenty dollars for every day during which such default continues, and every director and officer of the Company who knowingly and wilfully authorizes or consents to such default shall incur the like penalty.

Penalty for neglect.

**19.** Part II, of *The Companies Act*, except sections 125, 128, 129, 141 and 165 thereof, shall apply to the Company.

R. S., c. 79.

**20.** The powers granted by this Act shall expire, and this Act shall cease to be in force at the end of two years from the passing thereof, unless the Company goes into actual operation within such two years.

Forfeiture of charter by non-user.