The Toronto World

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SATURDAY MORNING, OCT. 4

Woodrow Wilson crossed the home which goes into effect today. The side of puffing. bill, as first drafted, was to become effective on Oct. 1; so that weeks and threatened to remove its coal business months of filibustering only prolonged from the L and P. S. if the latter HANDSOME COLLECTION for three days the Payne-Aldrich line were electrified. We do not think

frequently explained and discussed, hauled by electric power or mule and it differs but little from the bill power or any other description of reported several weeks ago by the power that affords economical and The tax upon cotton futures has been If the Grand Trunk had said that the

of that city. Thus savings deposits all coveries and processes and not to rest over the country are drained to New content with reproducing older con-York, to say nothing of the intake of ditions. This holds good too in other the great insurance companies, whose than the industrial field. In every tentacles extend to every city, town department of life and work nations and hamlet in the land.

What has been the result?

The result has been that the farmer, the ! planter, the | manufacturer, the merchant and the man with small capital who was trying to get ahead, find themselves unable to obtain from the local banks the money needed for the legitimate development of their modest but useful productive enterprises. The money is massed in New York, the savings of the people being heaped in one great reservoir instead of being distributed to meet the demands of legitimate business. The men in charge of this heaped-up treasure use it to enrich themselves, and to burden the people to whom it really belongs. Many startling and scandalous transactions might be mentioned. Let one suffice. The big New York bankers, headed by J. P. Morgan, formed a syndicate to underwrite the seourities of the United States Steel Corporation merger; Morgan and his associates did not put up a dollar of their own money, but by using the deposits of the country banks, were enabled to divide a melon of \$93,000,000.

Under the currency bill, which will soon become law, there will be twelve reserve banks, really fiscal agents of the government, distributed thruout the country. They will be able to get currency from the government upon prime commercial paper, and their function will be to see that the bank reserves are available for the demands of legitimate business, instead of baing dumped into the maelstrom of Wall street. No wonder Wall street and the money trust are fighting it tooth and nail. They want the banks to issue currency and regulate its volume, and centralize the reserves of the country. The government is determined, on the other hand, to control the currency, to decentralize the big reserves, and to see that the savings of the people are loaned to farmers merchants, manufacturers and business men, instead of constituting a "bank roll" for big gamblers on Wall

street. In Canada our hank reserves are becoming more and more centralized, and complaints are becoming more frequent that legitimate business is not getting the accommodation it needs and deserves. Here we allow the banks to emit our currency, with power to expand and contract the same at will, speculation Cobalt and other highly

happened in China. Do they really field for the development of new prothink the people of this country will casses of treatment. This particular not observe and think about what is process has proved profitable and will going on next door?

Matters are growing more interesting in the London and Port Stanley Railway situation. So serious is it that a representative of the Grand Trunk Railway has found it necessary to assure The London Advertiser that the Grand Trunk never bluffs. Of course not. No one ever plate last night, scoring his first earn- heard of a railway company bluffing. ed run. He signed the tariff bill They always draw the line on the far

The Grand Trunk is alleged to have the Grand Trunk has any sentimen-The provisions of the bill have been tal objections to having its coal mittee of the whole to the senate. satisfactory conditions of delivery.

represents the savings of all the plain may easily and soon distance their people all over the country. There more advanced competitors. Thereis scarcely a bank in the United States fore it becomes all the more necessary but deposits in New York, and a great for young competitors in the world majority of the national banks keep race to take the utmost possible adtheir reserves with the reserve banks vantage of the latest inventions, disin the making will profit by confidence in the future quite as much as

by reliance on the past. Ontario has reaped large benefit from the ore discoveries in its northern section. After the first orgy of

The government acts as a warehouseman for the banks, storing their gold down to the safer role of real mineral production. The last number of The ing responsible for its safety, but experies practically no control over Francisco centains an account of a new process for desulphurizing Cobalt ores, contributed by Mr. Jas. J. Denny, United States, and are going on the metallargical chemist for the Nipworld over except in Canada, whose issing Mines Company, who is its discoverer. Cobalt, according to an editorial in this scientific journal, has come as stereotyped as those of China used to be. Some of our financial mandarins and manchus might take warning however from what recently value of the complexity as well as value of the ores has become a great

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no doubt tend to further develop-

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amounts and payable the end of each month, or at any other date, something like the gas bills. If twelve payments are considered too many, then make it six, omitting the two months that the water rate is paid and the four months that the phone company get in their graft. If this were done would be much easier than paying all in one or two payments, and I fancy there would not be so many arrears.

Hard-up Pete.

Victorian's Fast Passage.
Advice from the other side reports
that the Allan line R.M.S. Victorian docked in Liverpool at 6 p.m. on Tuesday, having taken only 6 days 19 hours from Quebec. This is not a record, but constitutes an exceptionally

At Osgoode Hall ANNOUNCEMENTS. October 3, 1913.

Peremptory lists for appellate di ision for Monday, 6th inst. at 11 First Divisional Court. 1. Taylor v. Gage.

2. Manigault v. Butler. 2. Martin v. Howard. 4. Goodwin v. M. C. Ry. Co. 5. Burke v. Shaver. 6. Re Ontario and Minnesota P. Co

and Fort Frances.
Second Divisional Court.
1. Pressick v. Cordova Mine Lawson v. Taylor. 2. Lowry v. Taylor.
3. Lowry v. Thompson.
4. Kruger v. Feldman.
5. Cashin v. Oliver.
6. Arnprior v. N. S. Fidelity.
7. Ramsdea v. Walt.

Master's Chambers.

Master's Chambers.

Before George S. Holmested, K.C.,
Registrar.

New York Life Insurance Company
v. McAllister and Cork—F. McCarthy,
for insurance company, moved for
order giving leave to pay \$973.50 into
court money due under policy and
claimed by two people. J. J. Maclennan for Mrs. McAllister. F. Slattery for Mrs. Cook. Order made for
payment in less \$20 costs, and if Mr.
Slattery agrees issue directed be-Slattery agrees issue directed be-tween Mrs. Cook and Mrs. McAllister. Mrs. Cook to be plaintiff.

Before George M. Lee, Registrar!
Trowbridge v. Home Furniture
Carpet Company—Rogers (McDonald
and Co.) for defendant obtained order

satisfactory conditions of delivery.

If the Grand Trunk had said that the drapped to be enacted at the regular season, and will be followed by other laws to discourings and break up corners in necessaries of life, and attock sambling generally.

Mr. Wilson has done well. Whenever there we agrees with the pelages upon which it came into power. The reductions are sweeping, and the American citizen will hereafter be taxed considerably less for customs than the client of fire trade England.

The custom that has been departed by the less of fire trade England.

The custom that power the reduction of the custom of the United States source, bill, now before the banking and commence down the content of the United States source, bill, now before the banking and commence of the United States source, but well and proposed to the United States source, but well and proposed to the United States source, but well and proposed to the United States source, but well and proposed to unreserved sale are of exceptional to the custom of the United States source, but well and proposed to the United States source, but well and proposed to the United States source, but well as the content of the United States source, but well as the proposed to unreserved sale are of exceptional to the custom of the United States source, but well as the proposed to unreserved sale are of exceptional to the custom of the United States source, but well as the proposed to unreserved sale are of exceptional transportation of the United States source, but well as the proposed to unreserved sale are of exceptional transportation of the United States source, but well as the proposed to unreserved sale are of exceptional transportation of the United States source, but well as the proposed to unreserved sale are of exceptional transportation of the United States source, but well as the proposed to unreserved sale are of exceptional transportation of

extended until after motion

pearance extended until after motion disposed of.
Ruddy v. Town of Milton—G. Bell.
K.C., for plaintiff. moved for an order striking out paragraph three of statement of defence or for particulars.
M. L. Gordon, for defendant. Order that defence be amended by striking out all words in paragraph three, after the word and inserting in lieu thereof the words "or their servants, workmen or agents." without prejudice to renewal of motion for particulars if deemed necessary after discovery. deemed necessary after discovery.

Costs to plaintiff in the cause.

Boyle v. McCabe—C. Kappele, for plaintiff, obtained an order renewing writ of summons for twelve months

action without costs and vacating registration of its pendens.

Crown Tailoring Company v. Evans et al—A. Gilmour, for plaintiff, obtained order allowing issue of writ for service in Manitoba and Saskatchewan and service thereof and for issue of concurrent writ for service in Detroit and service of notice thereof and of claim. Time for Saskatchewan and Manitoba appearances limited to 21 days and for Detroit appearance to 12 days.

Field v. Richards—Callen (R. C. Levesconte) obtained flat for removal of two exhibits from files.

Shaver v. Deacon—McLeod (Masten and Co.), for plaintiff, obtained order for issue of writ for service in Vancouver. Time for appearance limited to 21 days.

Judge's Chambers.

Before Falconbridge, C.J.

Re Alexander Hamilton Estate—S.
H. Bradford, K.C., for T. G. T. Corporation, moved for order continuing payments out of corpus of estate and also for future maintenance. F. W. Harcourt, K.C., for infant. Order made confirming payments for presented and confirming payments. made confirming payments for past maintenance and also allowance of future maintenance, the yearly amount with interest not to exceed \$1000.

Before Middleton, J.

Rex v. Hamilton—F. W. Harcourt, K.C., for infant, obtained order allowing moneys to be paid into court to credit of infant. redit of infant.

Re Catherine Green—A. Gilmour, for petitioner, Maria Howell, obtained order declaring Catherine Green to be incapable thru age and infirmity of

Re Athens High School Board an Townships of Yonge and Escott—G. H. Kilmer, K.C., for high school board, moved for mandamus requiring municipality to levy and collect amount required by board for maintenance and improvement. J. E. Hutcheson for townships. Reserved.

Re J. Rolph—F. W. Harcourt, K.C., for executor, obtained order giving leave to pay infant's legacy into court, to free land and for payment out at

lowing rent to mother for mainten ance.

Re Byers and Canadian Order of Home Circles—J. E. Jones, for Isabella Byers, the guardian, moved for order for payment of insurance moneys to her. F. W. Harcourt, K.C., for infant. Order made.

Re Douglas—J. J. Maclennan, for purchaser, moved for vesting order. F. W. Harcourt, K.C., for infants. Order made.

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incapable thru age and infirmity of managing her own affairs. Maria Howell appointed guardian and to give security to satisfaction of clerk in chambers. No reference.

Reid v. Toronto Suburban Railway Co.: Bradley v. Toronto Suburban Railway Co.—E. C. Cattanach, for owner, moved for orders appointing His Honor Judge Morson as third arbitrator. R. B. Henderson for the railway company. Order made.

Nicholson v. Campbell—W. Proudfoot, K.C., for plaintiff, moved for order appointing guardian ad litem to defend action.

Re Athens High School Roard and for defendant, moved for order Michie & Co., Ltd., 7 King W HOFBRAU

made. No costs.

Rex v. Jung Lee—G. F. McFarland, for defendant, moved for order quashing conviction for keeping common gaming house in Town of Cochrane. W. M. Willoughby for magistrate. Reserved.

Re Brad and A. O. U. W.—S. S. Mills, for Emma P. Brad, moved for order for payment of moneys out of court. E. C. Cattanach for official guardian. Order made.

Before Kelly, J.

Wolseley Tool and Motor Car Co. v. Humphries—Motion to set aside order allowing service out of jurisdiction. The most invigorating preparation of its kind ever introduced to help and sustain the invalid or the athletic W. H. LEE, Chemist, Toronto,

majority.

Re William Andrews' Estate—F. W. Harcourt, K.C., for infants, obtained order allowing payment out of interest to mother for maintenance.

Re J. Ferguson—F. W. Harcourt, K.C., for mother, obtained order allowing mother \$100 out of share of one infant and \$50 out of share of one infant and \$50 out of share of other for maintenance.

Re McNabb—F. W. Harcourt, K.C., for infant, obtained order correcting date of age of unfant in prior order.

Re Russell Infants—F. W. Harcourt, K.C., for mother, obtained order allowing rent to mother for maintenance.

Single Court.

Single Court.

for plaintiff for \$500 without costs.

Defendant to pay costs of appeal.

Mickle v. Thompson—A. S. Baird, K.
C. for plaintiffs, J.G.Smith for defendants. Appeal by plaintiffs from the judgment at the county court of Brant of May 16, 1913, in so far as it dismissed the action against Inksater. Plaintiffs, lumber dealers, sued to recover balance of account, being \$552.34 interest and costs against defendants. Thompson and Inksater. At the trial judgment was given plaintiffs against defendant. Thompson and the action was dismissed as against Inksater. Appeal dismissed with costs.

Riddell v. Mullin—J. I. Grover for defendant, D. O. Cameron for plaintiff. Appeal by defendant Mullin from judgment of J. A. C. Cameron, official referes, of Jane 5, 1916. The order appealed from held that the court had not jurisdiction to award costs. Before Middleton, J.

McPhail v. Morang—S. Denison, K.
C., for plaintiff. J. D. Falconbridge
for defendant. Motion for receiver,
etc. Order made appointing plaintiff
temporary receiver without security
of subscription list to be used in delivering the October number of University Magazine. Lists to be handed
back to defendant's solicitors after
this use. Nothing to appear in the The purchaser, moved for vesting order.

F. W. Harcourt, K.C., for infinits, Order made.

F. W. Harcourt, K.C., for infinits, Order made.

R. Vann and C. L. O. and W. Railman, C. Statement, way company, C. J. Holman, K.C., for definity of the purchaser of mentions in the summer referring to subject matter of peaking of the purchaser of the manufacture of peaking of the party. Reserve defendants, a present of claim. H. E. B. Coyne for defendant, agreeded from order of defendants, agreeded from order of senior order of defendants, agreeded from order of plaintiff. Reserved.

Jordan v. Jordan—S. Denison, K.C., for defendant, moved for dismissal of motor by plaintiff, for leave to appeal from order of the contrary, and is the custom with was referring to the personal property at all, and that full meters are to be brought into hotchpot and treated as part of the sums received by the chilling and operative provision superming the hotohopt causes in the settlement. The mext question arises under the two daughters are to be brought into hotchpot and treated as part of the sums received by the chilling and operative provision superming to be found to the contrary, and is the the daughters are to give credit for the full fund brought into settlement. the full fund brought into settlement. I have come to the conclusion that it is the date of settlement that determines when the amount settled is to be ascertained. The settled sum is to be treated as a payment made at the date of the testator's death, and that in addition to this sum credit must be given in making the adjustment under the botchpot clause of ment under the hotehpot clause of interest upon it from that date. I think clause 16 makes it plain that the settled sums and the sums ap-portioned under the testator's settle-

ful Mixed School on Garden Island. ment are to be deducted from the lump sum mentioned in clause 15. Under clause 15 I think it is the duty

ment are to be deducted from the lump sum mentioned in clause 15. Under clause 15 I think it is the duty of the trustees to hold the sums dealt with by that section during the lifetime of the children paying them the income. As to the residuary estate to be divided under clause 18. one-third of the residuary share will be payable at once to the daughter, and the remaining two-thirds will be held for the daughter to be settled upon her marriage. The share of the son is stimilarly dealt with. I think it is the duty of the executor before paying to the son the income from the additional \$100,000 to ascertain from time to time whether he is fulfilling the obligation imposed upon him by the will of keeping up Glen Edyth as a gentleman's residence. The son should pay the taxes and insurance from his mother's death: Costs of all parties out of estate.

Before Meredith, C. J. O., Garrow, J. A., Maciaren, J. A., Magee, J. A.

Broom v. Dominion Council Payable and death of the state of the son in the province, its graduates being among the best holding important positions all over the country.

KINGSTON. Oct. 3.—(Special.)—In an address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac Teachers' Association, Dr. William Spankte, eximate address before the Frontenac County, declared that the school that the school that the school had a

Underwear Values

The "Alpha," light weight, all wool,

for plaintiff, A. E. H. Creswicke, K. C. for defendant. Appeal by plaintiff from judgment of Middleton, J. of April 14. 1913, and by leave appeal by defendant from same judgment. Action claiming \$1000 damages for alleged false and malicious processing the state of the same for alleged false and malicious processing the same forms. Open Evenings.

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A., Maclaren, J. A., Magee, J. A. Broom v. Dominion Council Royal Templars of Temperance—Plaintiff in person, moved for leave to appeal. The court directed applicant to go to

a single judge. Truesdell v. Holden—J. Birnie, K. (

leged false and malicious prosecution and arrest. At the trial the action was dismissed with costs. Appeal al-lowed, and judgment to be entered