

THE INCOME TAX AND THE INDIVIDUAL

INCOME TAX TABLE

The following table shows the amount of Tax payable by a married man, without dependent children, on various amounts of income, assuming that all such income is taxable. Few people will find the total Tax shown opposite the income to be exactly accurate in their cases, as most will have certain incomes which are wholly or partially exempt from taxation, such as Dominion of Canada tax-exempt bonds, dividends from Canadian companies, etc., etc.

To find the amount of tax payable by an unmarried man add \$40.00 (4 p.c. on \$1,000) to the total tax shewn opposite the relative amount of income, if less than \$5,000 and \$42.00 (\$40.00 + 5% of \$40.00) if income is \$5,000 or more.

Amount of Net Income	Normal Tax Rate per cent.	Normal Tax	Surtax Rate per cent.	Surtax	Total Normal Tax and Surtax	Supertax at the rate of 5%	Total Tax
1,000	none	none	none	none	none	none	none
1,500	"	"	"	"	"	"	"
2,000	"	"	"	"	"	"	"
2,500	4	20	"	"	20	"	20.00
3,000	4	40	"	"	40	"	40.00
4,000	4	80	"	"	80	"	80.00
5,000	4	120	"	"	120	6.00	126.00
6,000	4	160	1	10	170	8.50	178.50
8,000	8	320	2	50	370	18.50	388.50
10,000	8	480	3	110	590	29.50	619.50
12,000	8	640	4	190	830	41.50	871.50
14,000	8	800	5	290	1,090	54.50	1,144.50
16,000	8	960	6	410	1,370	68.50	1,438.50
18,000	8	1,120	7	550	1,670	83.50	1,753.50
20,000	8	1,280	8	710	1,990	99.50	2,089.50
22,000	8	1,440	9	890	2,330	116.50	2,446.50
24,000	8	1,600	10	1,090	2,690	134.50	2,824.50
26,000	8	1,760	11	1,310	3,070	153.50	3,223.50
28,000	8	1,920	12	1,550	3,470	173.50	3,643.50
30,000	8	2,080	13	1,810	3,890	194.50	4,084.50
32,000	8	2,240	14	2,090	4,330	216.50	4,546.50
34,000	8	2,400	15	2,390	4,790	239.50	5,029.50
36,000	8	2,560	16	2,710	5,270	263.50	5,533.50
38,000	8	2,720	17	3,050	5,770	288.50	6,058.50
40,000	8	2,880	18	3,410	6,290	314.50	6,604.50
42,000	8	3,040	19	3,790	6,830	341.50	7,171.50
44,000	8	3,200	20	4,190	7,390	369.50	7,759.50
46,000	8	3,360	21	4,610	7,970	398.50	8,368.50
48,000	8	3,520	22	5,050	8,570	428.50	8,998.50
50,000	8	3,680	23	5,510	9,190	459.50	9,649.50
52,000	8	3,840	24	5,990	9,830	491.50	10,321.50
54,000	8	4,000	25	6,490	10,490	524.50	11,014.50
56,000	8	4,160	26	7,010	11,170	558.50	11,728.50
58,000	8	4,320	27	7,550	11,870	593.50	12,463.50
60,000	8	4,480	28	8,110	12,590	629.50	13,219.50
62,000	8	4,640	29	8,690	13,330	666.50	13,996.50
64,000	8	4,800	30	9,290	14,090	704.50	14,794.50
66,000	8	4,960	31	9,910	14,870	743.50	15,613.50
68,000	8	5,120	32	10,550	15,670	783.50	16,453.50
70,000	8	5,280	33	11,210	16,490	824.50	17,314.50
72,000	8	5,440	34	11,890	17,330	866.50	18,196.50
74,000	8	5,600	35	12,590	18,190	909.50	19,099.50
76,000	8	5,760	36	13,310	19,070	953.50	20,023.50
78,000	8	5,920	37	14,050	19,970	998.50	20,968.50
80,000	8	6,080	38	14,810	20,890	1,044.50	21,934.50
82,000	8	6,240	39	15,590	21,830	1,091.50	22,921.50
84,000	8	6,400	40	16,390	22,790	1,139.50	23,929.50
86,000	8	6,560	41	17,210	23,770	1,188.50	24,958.50
88,000	8	6,720	42	18,050	24,770	1,238.50	26,008.50
90,000	8	6,880	43	18,910	25,790	1,289.50	27,079.50
92,000	8	7,040	44	19,790	26,830	1,341.50	28,171.50
94,000	8	7,200	45	20,690	27,890	1,394.50	29,284.50
96,000	8	7,360	46	21,610	28,970	1,448.50	30,418.50
98,000	8	7,520	47	22,550	30,070	1,503.50	31,573.50
100,000	8	7,680	48	23,510	31,190	1,559.50	32,749.50
150,000	8	11,680	52	49,510	61,190	3,059.50	64,249.50
200,000	8	15,680	56	77,510	93,190	4,659.50	97,849.50
300,000	8	23,680	60	137,510	161,190	8,059.50	169,249.50
500,000	8	39,680	63	263,510	303,190	15,159.50	318,349.50
1,000,000	8	79,680	64	583,510	663,190	33,159.50	696,349.50
1,000,000+	.....	.....	65	.....	.....	.....	.....