

by four, there is ample margin for the full reimbursement of Canadian expenditures and all the inevitable future liabilities.

Had it been decreed that the war should have any other ending than the present prospects so distinctly indicate, Canada would not have regretted its superhuman efforts in this fight for the freedom of the world. We would have paid our share of the indemnity which Germany gave the world notice would be insisted upon, and although heavily burdened, we should in time work out our national salvation. It is foolish as well as untrue to say that the Dominion cannot carry the present liabilities. Our ability to bear national financial obligations is far from being exhausted. In fact it is established by history that no country with constituted government has yet failed to meet financial obligations incurred by war. The greater the burden the more determined have been the people to preserve their national honour until the load has been lifted. The question, therefore, of what Canada is able to do does not come under consideration.

CANADA'S SUPREME SACRIFICE

Canada is one of the Allied combatants—sixty thousand of her sons lie buried in France and Flanders as evidence of the national courage and valour. There are no territorial possessions which the Dominion aspires to acquire. A monetary indemnification is the only possible recompense to meet the just rights of the Dominion. By no possibility could Canada have avoided assuming the responsibility of engaging in the great conflict, nor has the country the remotest desire to shirk this responsibility.

Germany forced this war—therefore Germany must pay. Germany alone with a population of sixty millions is better able to pay \$2,500,000,000 in addition to all other claims, than this country, with a population of eight millions, can bear such a burden. I am not calling for vengeance, but demand justice.

WHAT THE INDEMNITY WILL MEAN

Look for a moment to what the payment of this indemnity to Canada will mean for the future of this country, and we