

*Private Bills*

we do not think it is necessary in this case, for the simple reason that this debate will go on, and it is agreed it will go on, and therefore we intend to support the hour for private members today.

**Mr. MacInnis:** Mr. Speaker, I would like one short word on this matter. Since I am the member in question and since the hon. member who has just spoken is so easily upset by a short jab, I'll save my punch for later. I would not want to take up the time of the house set aside for private members.

**Mr. Speaker:** It being five o'clock the house will now proceed to the consideration of private and public bills, the former having precedence, pursuant to standing order 15.

## PRIVATE BILLS

## UNITED CANADA INSURANCE COMPANY

**Mr. Heward Grafftey (Brome-Missisquoi)** moved the second reading of Bill No. S-7, to incorporate United Canada Insurance Company.

**Some hon. Members:** Explain.

**Mr. Grafftey:** The Bill No. S-7 is an act to incorporate the United Canada Insurance Company. The capital stock of the company will be \$1 million divided into shares at \$100 each. The head office of the company will be in the city of Montreal in the province of Quebec.

**Mr. Chevrier:** Mr. Speaker, I think we should have a little more detailed explanation of this bill than the statement which the hon. member has made.

**Mr. Grafftey:** Would the hon. member indicate what type of detail he might want?

**Mr. Martin (Essex East):** Perhaps the hon. member can give us some knowledge of whatever detail he has in mind.

**Mr. Grafftey:** Mr. Speaker, I have no other alternative, under the circumstances, but to read into the record a very brief memo which I have in my hand at the present time regarding the United Canada Insurance Company.

**Mr. Pearson:** Could the hon. member identify this memorandum?

**Mr. Grafftey:** I would like to tell the Leader of the Opposition (Mr. Pearson) that this memo which I have in my hand was sent along to me by one of the proposed directors of the said company.

**Mr. Pickersgill:** Mr. Speaker, on a point of order, I think it is a well established rule of the house that hon. members must make

[Mr. Peters.]

their own speeches and not read speeches which are written for them by somebody outside the house.

**Mr. Pallett:** On the point of order, Mr. Speaker, raised by the hon. member for Bonavista-Twillingate (Mr. Pickersgill) with respect to written speeches it of course emanates from his own experience. It is quite obvious the hon. member for Brome-Missisquoi (Mr. Grafftey) is merely referring to extensive notes he has in his hand.

**Mr. Pearson:** Mr. Speaker, on a point of order, the hon. member has just indicated he is reading a memorandum by the director of the insurance company he seeks to incorporate.

**Mr. Speaker:** Order. I understood the hon. member who moved the second reading to say that he proposed to read a memorandum prepared for him by a director of the proposed company. It is quite contrary to the practices of the house to read from previously prepared memoranda, particularly those prepared by others. I know the practice is not always followed, but I always hope that the memorandum is at least prepared by the hon. member.

**Mr. Grafftey:** I would say, in correcting myself, Mr. Speaker, that I have a memo in front of me with a number of detailed facts on it prepared for me by one of the proposed directors of the said company. I would like at the present time to read into the record some of the pertinent remarks. In answers to the remarks of the hon. member for Bonavista-Twillingate, while a lot of—

**Mr. Speaker:** Order. The point of order has been disposed of, so there is no need to answer the hon. member for Bonavista-Twillingate.

**Mr. Grafftey:** Then I now rise on a question of privilege. I simply want to say it was imputed that I would not be taking the responsibility myself for any remarks I am about to put on the record. While a lot of the details were prepared for me by the director previously mentioned, I will personally take responsibility for all of the remarks I now propose to put on the record.

The United Canada Insurance Company is being sponsored by the royal exchange group of insurance companies, the oldest and most important of which is Royal Exchange Assurance, which was founded in 1720. While there is nothing contained in it which is directly referable to operations in Canada, I have here a statement of the governor, the Right Hon. Lord Kindersley, which was submitted to the annual meeting held on