

Governments of Mexico and Brazil. It is our hope that the closer association between Canada and the countries of the hemisphere that is implicit in our membership in the Bank will open up new and mutually advantageous channels for harnessing trade to the requirements of development.

The business of this Bank, Mr. Chairman, is development and it is as a partner in development that Canada has opted for the privilege of full membership. But when all is said and done, development is a means and not an end. The end, as one development economist put it more than a decade ago, is "the adventure of seeing what man can and will do when the pressure of scarcity is substantially lifted from him". It is to that end, to the full unfolding of the diverse societies represented in this organization, that we will join our efforts to those of our friends and neighbours in the hemisphere.