

ITALY

RUSSIA

Russian Federation - Russia

	1988	1989	1990	1991	1992
Real GDP growth (%)	4.1	2.9	2.1	1.3	0.9
GDP per capita PPP\$*	14,007	15,046	16,012	16,896	17,638
Unemployment rate (%)	12.2	12.1	11.1	11.0	10.7
Inflation rate (%)	5.0	6.3	6.5	6.3	5.5
Labour productivity growth (%)	2.9	2.9	0.3	0.4	1.6
Cdn dir. investment in Italy (\$M)	178	226	368	853	n/a
Italy dir. investment in Cda (\$M)	310	253	274	304	n/a
Immigrants received in Canada (no.)	861	1,036	918	696	633
Students in Canada (no.)	172	203	235	222	285
Tourism in Canada (no.)				99,873	111,116

* PPP\$ = Purchasing power parity dollars

Russia has existed as an independent sovereign state since December 1991. Canada has recognized it as the continuing state of the Union of Soviet Socialist Republics. The Canadian government has decided to invest the Commonwealth of Independent States. All the republics of the former Soviet Union have greater substance. Despite many due reservations, even hostilities, there are signs that greater co-operation can be achieved. There remain serious problems in the economy of the remaining republics, particularly with regard to the economy of the former Soviet Union.

CANADIAN TRADE WITH ITALY

Millions of dollars

	1988	1989	1990	1991	1992
Total Exports	1,034.6	1,128.9	1,188.6	1,072.9	1,175.6
<u>Major exports</u>					
Wood pulp	339.9	410.7	324.9	281.3	273.4
Ores, slag and ash	94.3	89.7	112.2	86.2	118.5
Wood and articles of wood	49.1	57.1	74.9	77.8	96.6
Copper and articles of copper	22.4	45.5	74.8	77.9	90.6
Iron and steel	41.6	28.3	85.6	28.6	71.3
Total Imports	1,954.3	2,012.2	1,954.9	1,792.6	1,747.7
<u>Major imports</u>					
Machinery, boilers, engines	403.5	422.5	363.7	358.7	355.2
Footwear	140.0	145.4	176.7	141.0	125.8
Motor vehicles and parts	91.5	92.7	88.3	108.5	106.6
Clothing and accessories not knitted	83.6	91.0	102.0	79.4	77.8
Furniture; bedding, mattresses	119.2	132.1	123.0	90.3	74.7