

Canadians Buy the Most U.S. Goods

The United States sold more goods to Canada in 1993 than to any other country — over \$100 billion worth, up 11 per cent over the previous year. This was more than twice as much as the U.S. sold to Japan in 1993, a country with a population more than four times as great as Canada's 28 million. U.S. merchandise exports to Canada also exceeded sales to the 12 countries of the European Union (with a combined population of 348.6 million), which together bought \$95 billion worth.

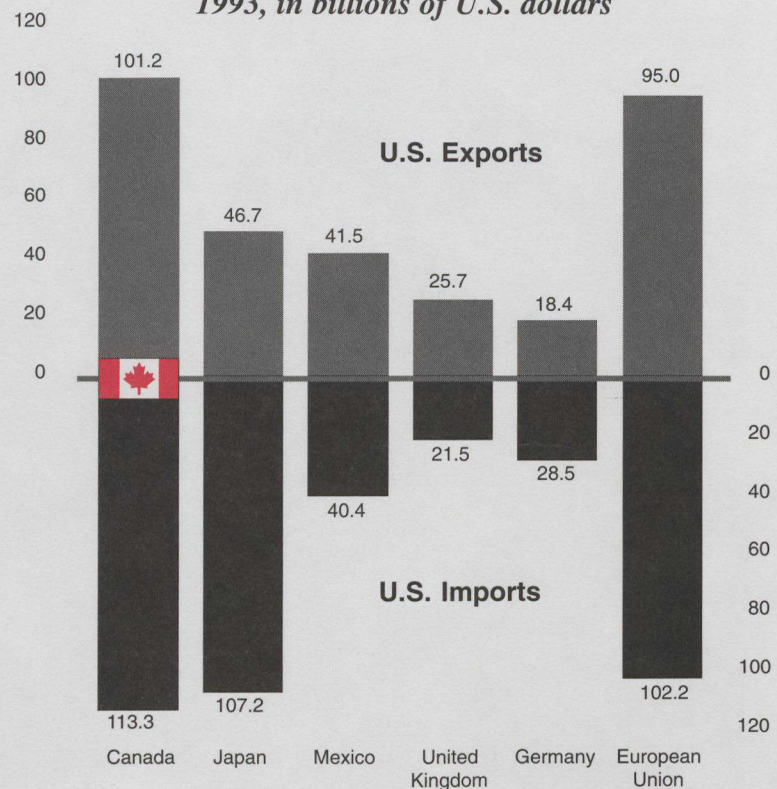
Canada Buys Its Share of Services

The exchange of services and other non-merchandise transactions is the fastest growing component of world trade. The United States is the world's greatest exporter of services, ranging from transportation to computer software, to banking fees to architectural, financial and other expertise.

Canada is one of the U.S.'s best customers, buying almost \$27 billion worth of non-merchandise in 1993. Of this sum, services accounted for \$16.6 billion, while income from U.S. assets in Canada amounted to \$10.3 billion. Canada provided the U.S. with \$8.9 billion worth of services, and received \$4.2 billion in income on its U.S. assets.

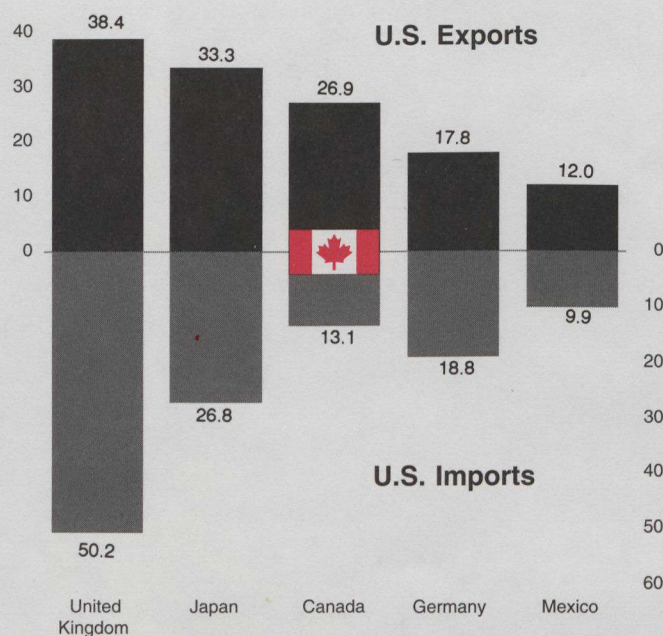
In recent years the U.S. has regularly had a surplus in services trade while Canada has recorded a surplus in the exchange of merchandise.

U.S. Merchandise Trade With Leading Trading Partners 1993, in billions of U.S. dollars



Source: U.S. Department of Commerce

U.S. Non-Merchandise Trade With Leading Trading Partners 1993, in billions of U.S. dollars



Source: U.S. Department of Commerce