

- *Environmental Enterprise Development*

IFC has taken an equity position with Credit Capital Corporation a number of investment and venture capital funds in India including the SARA Fund. These funds, while not explicitly targeted at environmental industries, have placed capital in environmental companies, and represent a source of seed financing for the sector.

- *Industrial Pollution*

The World Bank has a number of facilities for Indian industries to address specific pollution prevention problems. \$155 million has been set aside for loans to industry for improved handling of PCBs. The states of Gujarat, Maharashtra, Tamil Nadu have been allocated \$30 million for funding of Common Effluent Treatment Plants (CETPs) for clusters of SME's. The Bank has \$200 million for loans to SMEs for pollution prevention and control measures and technologies that also have clear economic benefits.

- *Urban Infrastructure Development*

In the southern state of Karnataka, the ADB has provided \$105 million for improved urban infrastructure, including sewage facilities, in the cities of Mysore, Tumkar, Ramanagaram and Channapatna.

- *Fly Ash Disposal and Management*

Water and Earth Science Associates Ltd. (WESA) of Ottawa, Ontario, has been retained by the World Bank to complete a study of current practices used in India and alternate technologies used internationally for the environmental management and disposal of fly ash.

The presence of IFIs in India is equaled in commitment, if not fiscal scale, by ODA agreements. India's development challenges are profound. ODA agencies were among the first organizations to appreciate the need to integrate environmental factors into development.

CIDA's strategy for India is a prime example. The Agency's environmental initiatives reflect two main objectives. First, to minimize the negative environmental effects of energy production and consumption, especially through efforts to enhance energy efficiency and conservation. Second, to improve land and water resource management.

CIDA has two main environmental mechanisms that are of interest to Canadian environmental companies, beyond the conventional role of the Agency's Industrial Cooperation Program.