

6. FOOD HERRING

Landings (000MT)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
51 Japanese ports	5.9	62.4	13.8	5.0	0.2
Total catch	9.2	73.0	19.2	5.9	(n.a.)

Imports - Frozen (000MT)

	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>Jan-Aug</u>	
				<u>1989</u>	<u>1990</u>
Canada	1.1	5.6	1.4	1.3	3.3
U.K.	3.7	14.2	4.0	2.1	0.5
USA	32.6	38.9	31.3	30.3	31.3
Netherlands	3.8	7.6	2.6	1.0	6.6
Norway	23.4	6.6	5.0	3.8	9.6
Iceland	1.4	4.8	4.2	4.0	3.6
Total	66.6	79.5	49.9	42.5	54.9

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6mo. ago</u>	<u>Last mo.</u>	<u>Oct 90</u>
Norwegian 400 grams up	290-310	280-310	-	-
300-400 grams	240-270	230-250	240-250	240-250
Canadian 400 grams up	210-240	220-230	240-250	240-250
300-400 grams	170-180	180-200	190-200	190-200

Market Situation and Outlook

- 1990 has been a good year so far for Canadian herring suppliers. Low 1989 closing inventories have resulted in a steady demand.
- Total supply for the Japanese market in 1990 is expected to be 73,000 MT, including Japanese landings.
- Partially prepared fillets from Eastern Canada have helped boost Canadian exports, particularly in light of Japan's labour shortage.
- The number of vessels involved in the squid industry has been reduced.
- The market is expected to be stable in 1990 with prices remaining higher than those of 1989.