

TABLE 14
All Cross-Border Acquisitions of EC Firms, 1984-87

<u>Location of Buyer</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>Ratio of Number of Acquirers to Number of Ac- quired Firms in 1987</u>
EC Member State Corporate Acquisitions					
Belgium/Luxembourg	0 ^a	20	13	13	.34
Denmark	12	16	19	11	.92
France	29	36	75	121	1.19
Italy	9	14	23	41	.80
Netherlands	35	40	57	80	2.29
Spain	7	17	16	15	.30
U.K.	68	76	92	142	2.29
West Germany	49	31	68	72	.58
Acquisitions by Non-EC Corporations					
Norway, Sweden, Finland	46	96	41	81	
Austria, Switzerland	36	52	76	93	
U.S., Canada	151	172	143	160	
Other (including Japan)	38	66	74	88	
Total	480	636	697	917	

Source: *Acquisitions Monthly*, Tudor House Publications, E. Peckam, Kent, U.K.

^a There were 11 firms acquired.