

GENE YAN JOINT VENTURE CO. SOURCE AND APPLICATION OF FUNDS : IN MILLIONS OF YUAN

CASE D.106

SOURCE OF FUNDS	1	2	3	4	5	6	7	8	9	10	Total
Electricity Sales	.00	.00	.00	.00	.00	.00	.00	.00	273.40	317.96	591.36
Chinese Equity	237.52										237.52
Interest Earned 8%	17.63	9.59	.00	.00	.00	.00	.00	.00	.00	.00	27.21
Foreign Equity	79.17										79.17
Interest Earned 10%	7.13	6.43	4.63	3.12	.00	.00	.00	.00	.00	.00	21.30
Borrowing Yuan	.00	.00	100.81	88.17	116.39	209.54	236.11	233.10	131.83	103.05	1,219.00
Borrowing Foreign Currency	.00	.00	.00	.00	92.18	209.98	243.43	288.80	12.20	.00	846.59
Total Source of Funds	341.45	16.02	105.44	91.28	208.57	419.52	479.54	521.90	417.44	421.01	3,022.16
APPLICATION OF FUNDS											
Capital Expenditures											
Foreign Currency Expenditures	7.64	12.96	21.12	16.11	90.86	132.44	132.70	137.52	127.17	65.98	744.50
Annual Escalation 6%	.23	1.18	3.32	3.64	27.21	50.07	61.13	75.43	81.47	48.79	352.47
Interest During Const. 10%	.00	.00	.00	.00	8.38	27.47	49.60	75.85	76.96	64.34	302.60
Sub-total	7.87	14.14	24.44	19.75	126.45	209.98	243.43	288.80	285.60	179.11	1,399.57
Yuan Expenditures	16.68	108.26	192.57	60.48	72.12	124.43	123.60	103.52	29.94	7.33	838.93
Annual Escalation 6%	.49	9.89	30.19	13.69	21.65	46.97	56.88	56.68	19.23	5.42	261.09
Interest During Const. 8%	.00	.00	7.47	14.00	22.62	38.14	55.63	72.90	82.66	90.30	383.72
Sub-total	17.17	118.15	230.23	88.17	116.39	209.54	236.11	233.10	131.83	103.05	1,483.74
Total Project Cost	25.04	132.29	254.67	107.92	242.84	419.52	479.54	521.90	417.44	282.16	2,883.31
Cash Short/Over Cumulative											
Loan Foreign Currency	78.43	70.72	50.91	34.27	(92.18)	(302.16)	(545.58)	(834.39)	(846.59)	(707.74)	
Loan Yuan Currency	237.98	129.41	(100.81)	(188.98)	(305.37)	(514.91)	(751.03)	(984.12)	(1,115.96)	(1,219.00)	