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*The Vice-Minister of Finance of the Polish People's Republic to the
Secretary of State for External Affairs of Canada*

Ottawa, October 15, 1971.

SIR,

I have the honour to acknowledge receipt of your letter of today which reads as follows:

"I have the honour to refer to the Agreement signed today between the Government of Canada and the Government of the People's Republic of Poland regarding the Settlement of Financial Matters.

I wish to confirm that, if the Government of Canada implements economic measures which have had a major impact on the lowering of the overall level of Polish exports to Canada since the date of the payment of the previous annual installment set out under Article III of the said Agreement, the Government of the Polish People's Republic shall have the right to request a review of the modalities of payment set out in the said Agreement."

I have the honour to confirm that your letter and the present reply shall be regarded as placing on record the understanding of the Polish Government and the Canadian Government concerning this matter.

Please accept, Sir, the assurances of my highest consideration.

MARIAN KRZAK

The Honourable Mitchell Sharp,
Secretary of State for
External Affairs of Canada.