ARTICLE XVII (DEFINITIONS)

For the purposes of this Agreement:—

- 1. "Bushel" means sixty pounds avoirdupois.
- 2. "Carrying charges" means the costs incurred for storage, interest and insurance in holding wheat.
- 3. "Carry-over" means the aggregate of the stocks in any country, as ascertained by the Council under paragraph 13 of Article VII, of old wheat at the end of the crop-year held (a) in all elevators, warehouses and mills; (b) in transit or at railroad sidings, and (c) on farms, except that, in the case of Canada, "carry-over" means in addition the stocks of wheat of Canadian origin held in bond in the United States of America.
- 4. "Council" means the International Wheat Council for which provision is made in Article VII.
- 5. "Crop-year" means, in respect of Argentina and Australia, the period from December 1 to November 30; in respect of Canada, the period from August 1 to July 31; and, in respect of the United States of America, the period July 1 to June 30.
- 6. "Domestic requirements" means all use of wheat and flour during any crop-year within the territories of each contracting Government for human and animal consumption, for industrial purposes, and for seed, and waste.
- 7. "Equivalent", with reference to the measurement of flour in the terms of wheat, means a quantity calculated in the ratio of such number of pounds of flour to 100 pounds of wheat as the Council shall determine.
- 8. "Executive Committee" means the Executive Committee established by the International Wheat Council under Article VIII.
- 9. "Exporting country" means Argentina, Australia, Canada, the United States of America or any country that may accede as such to the Agreement under Article XIV.
- 10. "Export quota" means basic export quota, together with any secondary or supplementary export quota allocated under Article IV.
- 11. "Extraordinary use" means use which the Council is satisfied would not have taken place but for the governmental measures referred to in paragraph 6 of Article III.
- 12. "Gross exports" means the total quantity of wheat, including flour expressed in terms of its wheat equivalent, shipped from the territories of any Government, except that in the case of Canada "gross exports" means the overseas clearances of Canadian wheat from seaboard ports in Canada and the United States of America, plus imports of wheat from Canada into the United States of America for consumption and for milling in bond, plus flour expressed in terms of its wheat equivalent shipped from Canadian territories.
- 13. "Gross imports" means the total quantity of wheat, including flour expressed in terms of its wheat equivalent, imported into the territories of any Government.
- 14. "Importing country" means the United Kingdom or any country that may accede as such to the Agreement under Article XIV.
 - 15. "Net exports" means gross exports minus gross imports.