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ANOTHER MONETARY CONFERENCE

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THE present period of world-wide commercial depression is affording to the bimetallists a most favorable opportunity of agitating their cause, which they have not been slow to profit by. Within the past few weeks in the German Reichstag a motion favoring an International Monetary Conference, proposed by a supporter of bimetallism, was carried by a large majority, and subsequently we have seen that a similar resolution was passed by the British House of Commons. The fact that the two nations which have been regarded as most wedded to gold monometallism should have been induced to originate the proposition for a Monetary Conference, has been heralded as a great triumph for bimetallism, since the avowed object of such a Conference is to devise a plan for the greater use of silver in the world's monetary systems. Much of its apparent significance disappears, however, when it is remembered that the resolutions in both cases were carried by the votes of members who are uncompromising opponents of bimetallism, but who are quite willing to help forward any movement looking to a greater use of silver—in the currency systems of other nations. Neverthe-