

Loans, discounts, or advances on current account to municipal corporations.....	22,600 00
Other current loans, discounts, and advances to the public.....	5,928,737 09
Notes and bills discounted overdue and not specially secured.....	205,918 37
Notes and bills discounted overdue and other overdue debts secured by mortgage or other deed on real estate or by deposit of, or lien on stock, or by other securities ..	321,742 49
Real estate, the property of the bank (other than the b'k premises).....	26,906 14
Bank premises	194,627 01
Other assets not included under the foregoing heads..	124,755 56
	\$8,461,859 63

D. FISHER,
General Manager.

Ontario Bank, Toronto,
May 31st, 1881.

Moved by Sir W. P. Howland, and seconded by Lieut. Col. C. S. Gzowski, that the report now read be adopted. Carried.

Mr. B. Saunders moved, seconded by E. H. Rutherford, that the thanks of the shareholders are hereby given to the president and directors for their efficient management of the affairs of the bank during the past year. Carried.

The scrutineers reported as follows:—

Sir,—We, the undersigned scrutineers, appointed at the annual meeting of the shareholders of the Ontario Bank, held this day, do declare the following gentlemen duly elected as directors for the current year, viz.:—Sir W. P. Howland, Lieut.-Col. C. S. Gzowski, A. M. Smith, D. Mackay, R. Nichols, G. M. Rose, Hon. John Simpson.

W. J. MACDONELL,
C. S. GZOWSKI, JR.,
W. G. CASSELS,
Scrutineers.

To D. Fisher, Esq., General Manager.

The Board of Directors met after the report of the scrutineers, and elected Sir W. P. Howland, C.B., President, and Lieut.-Col. Gzowski, Vice-President.

BANK OF HAMILTON.

The ninth annual meeting of the shareholders of the Bank of Hamilton was held on Tuesday, the 21st inst., at noon, at their banking house, King street, Hamilton. There were present: Messrs. Wm. Hendrie, E. Gurney, George S. Papps, W. J. Morden, A. Scott Cruikshank, Josias Bray, F. W. Gates, Lyman Moore, Charles Magill, Geo. Roach, John Eastwood, W. F. Findlay, John Riddel, John Proctor, A. G. Ramsay, A. F. Forbes, and James Walker (Carluk).

Moved by Mr. Riddel, seconded by Mr. Proctor, That Mr. Innes do take the chair, and that Mr. Hammond do act as secretary. Carried.

Mr. Papps moved, seconded by Mr. Roach, That Messrs. F. W. Gates and John Riddel do act as scrutineers. Carried.

Mr. Hammond then read the report and financial statement, as follows:—

REPORT.

The directors of the Bank of Hamilton have

to submit their ninth annual report to the shareholders for the year ending 31st May, 1881:—

The balance at credit of profit and loss account, 31st May, 1880, was.....\$ 4,839 67
The profits for the year ended 31st of May, 1881, after deducting charges of management, and making full provision for all bad and doubtful debts, were 72,363 90

\$77,203 57

From which has been declared:

Dividend $3\frac{1}{2}$ per cent.,
paid 1st Dec., 1880 ..\$26,244 96

Dividend $3\frac{1}{2}$ per cent. payable 1st June, 1881 .. 26,267 50

52,512 46

\$24,691 11

Carried to rest account 20,000 00

Leaving at credit of profit and loss account to be carried forward\$ 4,691 11

The business of the bank has increased considerably during the past year, and although lower rates of interest have prevailed the profits have been satisfactory.

In view, however, of the more extended operations of the bank, the directors considered that a greater margin should be retained than in former years, and they deemed it prudent to reduce the dividend to seven per cent. per annum.

The officers of the bank continue to perform their duties to the satisfaction of the board.

D. MCINNES,
President.

GENERAL STATEMENT.

<i>Liabilities.</i>	
Capital stock paid up.....	\$750,500 00
Dividend No. 17, payable 1st June, '81....	\$26,267 50
Former dividends unpaid	96 46
Amount reserved for interest due depositors	13,855 61
Amount reserved for rebate of interest on current bills discounted	11,500 00
Rest Account	100,000 00
Balance of profits carried forward ..	4,691 11
	156,410 68
	\$906,910 68
Notes of the Bank in circulation	\$558,116 00
Deposits bearing interest	817,436 91
Deposits not bearing interest	348,397 53
Balances due to other Banks	1,999 24
	1,725,949 70
	\$2,632,860 38

Assets.

Gold and silver coin current.....	\$73,430 87
Dominion Government notes	69,952 00
Notes of, and cheques on other Banks ..	
Balances due from other Banks	329,145 05
Dominion Government bonds.....	97,333 33
	623,431 34
Notes discounted and advances current...\$1,952,034 55	
Notes disc'd overdue (estimated loss nil)	27,194 49

Bank premises and office furniture ..	22,700 00
Other assets not included under foregoing heads.....	7,500 00
	2,009,429 04
	\$2,632,860 38

H. C. HAMMOND,
Cashier.

Bank of Hamilton,
Hamilton, May 31, 1881.

Mr. McInnes, President, said: I have before me the pleasant duty of congratulating the shareholders upon the very satisfactory state of the bank. I think also that this is the proper time for me to state that, having found that I could not devote the time and attention to the affairs of the bank which it ought to have from the president, I therefore determined to resign my position as president of the bank. I should have done so last year but for the unanimous wish of my colleagues on the board to the contrary. He concluded by moving the adoption of the Report.

This was seconded by Mr. Stuart, who said, we all regret very much the necessity that seems to have arisen for Mr. McInnes to take this step. Mr. McInnes may be regarded probably as the father of the institution, and it is a great misfortune that the removal of a portion of his business interest from the city seems to make it necessary that he shall retire from the position that he has occupied in this institution from the beginning. I am sure I but express the feelings of every member of the board when I say we deeply regret this change; regret it as a misfortune to the bank, as we also regret it as a misfortune and a great one to the whole city, that we have not Mr. McInnes amongst us in the same high and honorable position that he occupied for so many years. The motion was carried.

Mr. Hendrie and Ramsay, in moving and seconding a resolution conveying the thanks of the meeting to the President, Vice-President, and Directors for their services during the past year, expressed their deep regret that Mr. McInnes found it necessary to retire from the bank as president and hoped that he would still retain a position on the board.

In reply, Mr. McInnes said he thanked them most sincerely for the kind expressions used towards him concerning his connection with the bank. He could truly say that he had the most cordial support of his colleagues on the board since its commencement, as well as that of the shareholders, and this of course had been a very great encouragement to him in the performance of his duty. As he had been unanimously requested by his colleagues on the board to continue as a director of the bank, if elected he would be happy to do so. He would say that he should always continue to take a deep interest in the welfare of the bank, and closed by again thanking them heartily for their kind expressions. (Applause.)

Votes of thanks were given to the cashier, agents, and other officers of the bank for the efficient discharge of their respective duties.

The ballot-box was then opened and the scrutineers reported the following shareholders elected Directors for ensuing year:—Messrs. D. McInnes, John Stuart, E. Gurney, Jas. Turner, D. Moore, John Proctor, George Roach.

After a number of complimentary resolutions were passed the meeting adjourned.

At a meeting of the board, held after the annual meeting, Mr. John Stuart was elected President, and Mr. James Turner, Vice-President, for the ensuing year.