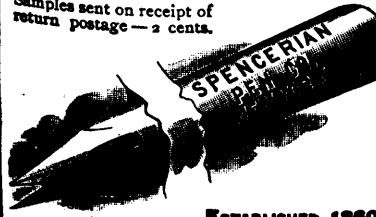


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Mercantile Summary.

ON the main street of Magog, Que., the burned structures are being rebuilt, brick being generally used for them.

THE receiving teller of La Banque Nationale in Quebec, was last week tendered a \$5 bill of the Eastern Townships Bank raised to fifty dollars, but the fraud was detected in time.

BRESSER's factory in Quebec re-opens this week. It is said that the Dominion Shoe Company and Mr. St. Pierre's factory will also re-open in a few days, and Mr. Dion's new factory is almost ready.

FREIGHT by the canal-and-lake lines out of New York will be received for shipment over the all-water route on and after October 30th for points west of Buffalo, though lake steamship lines will run until 1st December.

CHARLES HENDRICKS was arrested in Montreal, on Monday last, charged by the fire commissioners with arson. His premises are at 2,504 St. Catharine street, and a fire took place there which Hendricks declares was caused by spontaneous combustion.

By a recent concession Canadian exports of wood pulp shipped to France via New York will have the benefit of the minimum tariff. The same thing was done, if we remember rightly, with respect to lobsters. Well—France knows by this time that Canada produces lobsters and wood pulp.

In the village of Baie St. Paul, on the north shore of the St. Lawrence, 65 miles below Quebec, the village streets and several private residences as well as stores, are lighted with electricity furnished by the company, of which Rev. A. Fafard, parish priest, is the head. Messrs. F. Gagnon & Fils have put up a steam mill in that village and are going to cut timber on the river Gouffre this winter, to supply their mill next summer.

NEW BRUNSWICK four per cent. bonds to the extent of \$87,000 and three and a half per cents, \$10,000, were sold at the Receiver General's office, Fredericton, on Friday last. Eleven offers had been received, six of them from the upper provinces. Ten thousand of fours, which can be redeemed at the expiration of ten years, brought \$104.10. The remainder which have 40 years to run, brought \$110.60. The 3½ per cents which have 40 years to run, sold for 51 cents above par.

AN award has been made by the arbitrators of a grain deal between A. E. Matthews and Archibald McBean & Son, of Toronto. The dispute was over 32,000 bushels of No. 1 Manitoba hard wheat, which Mr. Matthews, for an English firm, Dewart & Webb, had contracted with Messrs. McBean & Son for delivery in London, but which the latter were unable to deliver. The amount involved exceeds \$11,000. The decision handed to the secretary of the Board of Trade was unanimously in favor of Mr. Matthews, and A. McBean & Son are given four days to settle the claim.

It is announced that the Minnesota and Winnipeg Lumber Company, with a capital of \$5,000,000, has bought out an enormous pine timber limit south of Lake of the Woods and will have its saw mills in Wisconsin. The company is composed largely of Canadian capitalists, and intends supplying Manitoba and Dakota's lumber requirements. The company has secured permission from the Minnesota Government, it is said, for the cutting of a canal from a point on the south-west of Lake of the Woods, through to Rosseau River, a distance of about 14 miles. The logs will be floated through this canal to Rosseau River, along this water course to where it enters the Red River, near Letellier, and thence up the Red River to Winnipeg.

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