

BUILDING PERMITS AGAIN DECLINE IN SEPTEMBER

As Compared with a Year Ago, Total Shows Big Falling Off—Ontario Registered the Largest Decrease

BUILDING permits issued in fifty-six cities showed a decline during September as compared with the preceding month, the total value of building permits falling from \$9,439,807 in August to \$8,921,374 in September, a decrease of \$518,433, or 5.5 per cent. Prince Edward Island, Nova Scotia, Quebec, Alberta and British Columbia registered increases in this comparison, while in New Brunswick, Ontario, Manitoba and Saskatchewan there were reductions, that of \$639,635 in the last-named being the most pronounced.

As compared with the figures for the corresponding month in 1919, there was a decrease of \$4,382,458, or almost 33 per cent. in the permits issued, the value for September, 1919, having been \$13,303,832. The following are the details as prepared by the Department of Labor:—

DEPARTMENT OF LABOUR FIGURES	August, 1920	September 1920	September 1919
CITY			
PRINCE EDWARD ISLAND	\$ 3,500	10,000	3,000
Charlottetown	3,500	10,000	3,000
NOVA SCOTIA	425,995	199,450	878,685
*Halifax.....	380,370	80,080	802,690
New Glasgow.....	Nil.	11,300	4,475
*Sydney.....	45,625	108,070	71,520
NEW BRUNSWICK	293,800	172,415	138,540
Fredericton.....	15,000	12,800	25,500
*Moncton.....	256,600	50,915	113,040
*St. John.....	22,200	108,700	Nil
QUEBEC	1,768,536	2,404,380	2,089,276
*Montreal.....	1,336,350	1,250,740	1,050,976
Maisonneuve.....	150,631	174,290	282,565
*Quebec.....	1,000	12,800	14,500
Shawinigan Falls.....	123,500	688,600	240,000
*Sherbrooke.....	47,800	58,750	391,525
Three Rivers.....	109,255	119,200	103,710
*Westmount.....			
ONTARIO	4,535,239	4,305,093	8,258,772
Bellefleur.....	10,300	6,500	14,800
*Brantford.....	78,305	50,275	287,665
Chatham.....	49,650	27,790	54,515
*Fort William.....	69,300	10,025	23,250
Galt.....	24,080	63,850	23,846
*Queph.....	161,888	35,585	116,460
*Hamilton.....	414,995	328,400	1,461,035
*Kingston.....	22,331	6,970	43,745
*Kitchener.....	47,025	71,925	392,702
*London.....	236,040	273,175	149,210
Niagara Falls.....	24,750	142,400	201,497
Oshawa.....	30,000	52,400	223,800
*Ottawa.....	284,157	312,255	488,665
Owen Sound.....	41,000	Nil	6,500
*Peterborough.....	9,875	20,685	11,805
*Port Arthur.....	38,659	21,396	1,028,500
*Stratford.....	31,040	42,705	122,808
*St. Catharines.....	156,896	58,656	253,886
*St. Thomas.....	101,095	27,735	42,715
Sarnia.....	104,454	55,180	62,566
Sault Ste. Marie.....	45,900	58,925	385,550
*Toronto.....	2,216,116	2,180,000	2,390,242
Welland.....	32,705	19,600	14,250
*Windsor.....	272,125	373,530	444,965
Woodstock.....	33,053	65,131	13,795
MANITOBA	640,025	638,095	675,690
*Brandon.....	58,700	1,100	26,615
*St. Boniface.....	85,275	41,195	24,625
*Winnipeg.....	496,050	595,800	624,450
SASKATCHEWAN	841,395	201,760	595,970
*Moose Jaw.....	36,875	32,160	78,600
*Regina.....	647,220	141,100	224,875
*Saskatoon.....	157,300	28,500	292,495
ALBERTA	180,146	211,425	139,815
*Calgary.....	100,200	96,600	83,500
*Edmonton.....	68,711	41,925	29,025
Lethbridge.....	5,885	64,900	26,840
Medicine Hat.....	5,350	8,000	450
BRITISH COLUMBIA	751,171	778,756	524,084
Nanaimo.....	29,594	19,265	150
*New Westminster.....	13,550	19,700	14,000
Point Grey.....	238,270	242,345	133,855
Prince Rupert.....	34,535	7,030	54,770
South Vancouver.....	100,169	56,800	18,865
*Vancouver.....	308,227	379,266	203,677
*Victoria.....	26,826	54,350	98,767
Total—56 cities	9,439,807	8,921,374	13,303,832
*Total—35 cities.....	8,525,337	7,943,183	11,995,683

DOMINION DEBT REDUCED TWO MILLIONS

October Financial Statement Indicates Healthy Condition—
Revenues Continue to Expand

A DECREASE of more than \$2,500,000 in the net debt of the Dominion in October, as compared with an increase of \$22,000,000 in September and \$43,238,000 in October a year ago, would seem to indicate that the country's finances are in a healthy condition. Revenue continues to expand largely, although the October total was about \$500,000 below the previous month. Ordinary revenue also showed an increase of more than \$10,000,000 for the month, but, as compared with a year ago, a decline of a similar amount is recorded. Expenditure on capital account is being rapidly reduced.

The following are the details as submitted by the Finance Department:—

PUBLIC DEBT		1919	1920
LIABILITIES		\$ cts.	\$ cts.
FUNDED DEBT—			
Payable in Canada		1507,744,852 98	2062,919,864 22
do in London		336,001,469 72	336,001,469 72
do in New York		135,873,000 00	135,873,000 00
Temporary Loans		657,188,731 63	98,576,333 33
Bank Circulation Redemption Fund.....		5,959,083 15	6,311,522 76
Dominion Notes.....		295,489,844 42	298,436,999 67
SAVINGS BANKS—			
Post Office Savings Banks.....		35,282,913 44	30,269,218 89
Dominion Government Savings Banks		11,415,957 25	9,798,768 37
Trust Funds.....		12,187,906 31	13,357,438 27
Province Accounts.....		11,920,481 20	11,920,481 20
Miscellaneous and Banking Accounts		45,294,034 28	42,043,765 17
Total Gross Debt		3054,358,274 88	3045,508,861 60
ASSETS			
INVESTMENTS—			
Sinking Funds.....		19,684,813 45	23,118,200 71
Other Inv'tm'ts.....	1919 1920	\$348,880,691 56 \$476,654,108 51	
Less Non-active.....		225,298,969 03 312,536,264 96	
		123,581,722 53 164,317,843 55	123,581,722 53 164,317,843 55
Province Accounts.....		2,296,327 90	2,296,327 90
Misc. & Bkg. Accts.....		898,619,633 77 633,809,916 78	
Less Non-active.....		50,629,927 45 51,415,233 96	
		847,989,706 32 581,894,682 82	847,989,706 32 581,894,682 82
Total Active Assets		993,552,570 20	771,627,054 98
Total Net Debt Oct. 31.	No credit been taken do do to Oct. 30 for non-active assets	2060,805,704 18	2273,881,806 62
Increase of Debt		2017,567,586 44	2276,516,163 47
Decrease of Debt		43,238,117 74	2,634,356 85
REV. AND EXP. ON ACC. OF CONSOLIDATED FD.	Month of Oct., 1919	Total to 31st Oct., 1919	Month of Oct., 1920
REVENUE—	\$ cts.	\$ cts.	\$ cts.
Customs	14,137,283 17	89,512,731 13	14,011,645 14
Excise	3,609,100 48	23,775,512 18	3,153,435 43
Post Office	1,600,000 00	11,000,000 00	1,800,000 00
Pbc. Wks. Rys. & Cs. War Tax Revenue.....	2,937,719 33	23,617,037 68	4,624,212 57
Inland Revenue.....	1,045,708 17	8,110,947 19	9,534,178 31
Business Profit Tax	1,903,682 19	17,787,975 21	1,700,241 36
Income Tax	272,691 03	1,946,419 58	712,093 34
Other War Tax Rev.	92,948 68	887,568 30	20,830 83
All Other Revenue.....	1,724,101 59	10,070,602 97	1,114,419 32
Total	27,323,234 64	186,408,794 24	36,671,056 30
EXPENDITURE—			
Int. on Public Debt.....	5,728,597 68	50,467,206 56	4,703,265 31
Agriculture	370,482 39	2,365,614 18	403,425 27
Pensions	2,063,708 68	10,723,075 81	4,091,265 88
Pub. Wks. Con. Fund	835,168 70	3,690,844 36	691,892 89
Post Office	1,277,464 05	9,662,041 49	1,378,135 05
Dom. Lands & Parks	363,684 21	1,694,830 29	495,079 57
Soldiers Ld. Settlm't	5,182,048 64	18,645,679 31	2,977,707 03
Civil Re-Estab.	5,559,882 77	14,176,882 00	2,653,835 43
All other Expenditure	14,945,751 82	47,623,252 51	10,371,909 71
Total	36,326,788 94	159,049,406 51	27,766,516 14
EXPENDITURE ON CAPITAL ACCOUNT, ETC.			
War.....	22,345,484 63	206,085,707 42	721,266 55
Public Works, includ'g Railways and Canals	5,579,096 28	24,034,279 55	3,087,228 62
Railway Subsidies.....		44,061 91	
Total	27,924,580 91	230,164,048 88	3,808,495 17

The above statement represents only the receipts and payments which have passed through the Books of the Finance Department up to the last day of the month.