

PERSONAL NOTES

Mr. James J. Salmond, managing-director of *The Monetary Times*, leaves to-morrow night for a business trip to New York City.

Mr. P. J. McIntosh, 26 Broadway, New York, president General Gas Appliance Company, director of Montreal Tramways and Halifax Electric, is mentioned as one of the likely directors of the New Peerless Truck and Motor Company.

Mr. Justice Stuart has appointed Mr. J. B. Watson, chartered accountant, Calgary, permanent liquidator on the estate of McCutcheon Brothers, Limited, real estate operators in several cities in Canada. All claims should be lodged with Mr. Watson at Calgary.

Mr. A. A. Wilson will go to San Francisco as assistant manager of the branch of the Canadian Bank of Commerce there. Mr. Wilson was formerly manager of the Fort William branch. He is succeeded by Mr. R. M. Saunders, who was, until the present, manager in Claresholm, Alberta.

Mr. J. H. Lipsett has recently been appointed district manager of the North American Life Insurance Company for Grey and Bruce counties, with headquarters at Chesley, Ont. Mr. H. W. Partlo, of Woodstock, has been appointed district manager for Oxford and Perth counties. Mr. W. D. McBride again takes the appointment of district manager at Regina, Sask.

Mr. John Good has been appointed secretary of the Guardian Accident and Guarantee Company at the head office for Canada, Montreal, in succession to Mr. E. E. Kenyon, who has accepted a commission in the 87th Battalion. Mr. Good was for many years connected with the Glasgow branch of the company.

Mr. Maurice Ferrand, the Canadian manager of L'Union Fire Insurance Company of Paris, has received an order from the French war office to join the colors. The staff at the head office for Canada made a presentation of a wrist watch. Mr. Ferrand and the staff were the guests of Mr. Lansing Lewis at the Canada Club, Montreal, where Mr. Wilson, superintendent of agencies, made the presentation. Mr. Wilson will have charge of the Canadian business during Mr. Ferrand's absence.

Mr. C. W. Rowley, manager of the Canadian Bank of Commerce, at Winnipeg, in a recent interview, said: "Business this fall is not any different from any other fall except that there is more of it. I do not think the country has ever been as well off as it is now. The result of the big crop will mean that a vast amount of debts will be wiped out. People seem to have settled down now to face war conditions and everybody is working a little harder, working a little longer and spending a little less."

**ALL the things that happened
to Dominion notes, because
of war.**

AN INSTRUCTIVE STORY OF FACTS AND
FIGURES RESPECTING AN IMPORTANT
PHASE OF CANADIAN FINANCE.

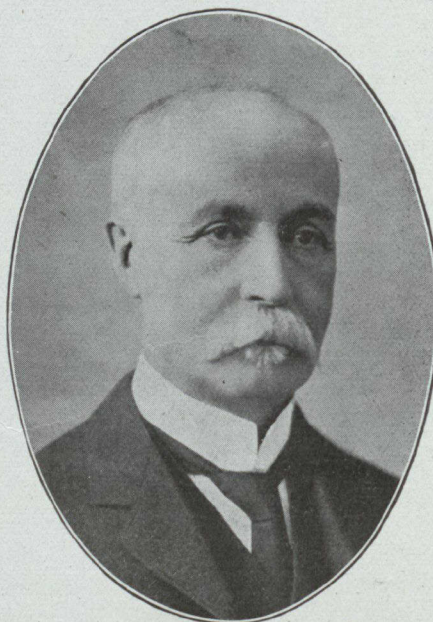
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Mr. F. H. Russell, general manager of the Railway Passengers' Assurance Company, Toronto, has just returned from a business trip to the Pacific coast and prairie provinces. He tells *The Monetary Times* that conditions are greatly improving there and that the present crop will do much to set the west upon its feet again, so long as it refrains from wild speculation. In Alberta, particularly, Mr. Russell saw splendid crops. In some places they averaged 50 bushels to the acre and for considerable stretches.

Mr. John Galt, of Winnipeg, president of the Union Bank, will return to Canada on the "St. Paul" to-morrow. He is in London bidding farewell to his son, Lieut. Galt, of the Strathcona Horse, who is about to return to the front. It is anticipated, said Mr. Galt, in an interview, that Canadian farm lands must appreciate in the near future. When the war broke out it almost seemed as if Canadian credit was gone, but the prompt action of the government in standing behind the banks helped to greatly ameliorate the position in which the banks stand to-day. There is no better sign than that the banks have been able to entirely dispense with the promised government intervention on their behalf, added Mr. Galt.



GEORGE BURN,

General Manager of the Bank of Ottawa, one of Canada's best-known bankers, who was re-elected yesterday president of the Canadian Bankers' Association.

Mr. Thomas B. Macaulay, president of the Sun Life Insurance Company, predicted at the recent meeting of Actuarial Society of America, that there will be another war following the present European conflict, unless the arms of the British empire are victorious. Among other Canadians present at this gathering were Messrs. J. B. McKechnie, assistant manager and actuary of the Manufacturers' Life Insurance Company, Toronto, and H. R. Stevenson, actuary of the Crown Life Insurance Company.

Mr. Donald Malcolm Cameron, who has just been appointed treasurer of the Hamilton Provident and Loan Society, of Hamilton, was born in the village of Beaverton, North Ontario, and is of Highland Scotch parentage. He was educated in a public school, and with the exception of a year in the employ of the law firm of Crooks, Kingsmill and Cattnach, Toronto, and a short time in the office of the superintendent of a western railway company as a shorthand writer, he has been in the service of the Hamilton Provident ever since he left school, 34 years ago. In that time he has passed through every department of the society's business. Aside from business he has, perhaps, been more prominent in amateur sport circles than in anything else, as he is a great admirer of and believer in all forms of amateur out-door sports. His brothers are Mr. W. K. Cameron, barrister, St. Thomas, and Major H. S. Cameron, 37th Battalion overseas contingent.