

DOMINION GOVERNMENT SAVINGS BANKS

Statement of the Balance at Credit of Depositors on Nov. 30th, 1912.

BANK	Deposits for Nov., 1912	Total Deposits	Withdrawals for Nov., 1912	Balance on 30th Nov., 1912.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Manitoba:—				
Winnipeg.....	4,743.00	682,721.95	21,602.16	661,119.79
British Columbia:—				
Victoria.....	39,868.00	1,127,234.37	58,053.44	1,069,180.93
Prince Edward Island:—				
Charlottetown.....	21,318.00	2,102,247.39	57,095.24	2,045,152.15
New Brunswick:—				
Newcastle.....	2,237.00	239,950.91	2,624.31	237,326.60
St. John.....	77,692.31	5,701,188.85	77,553.87	5,623,634.98
Nova Scotia:—				
Acadia Mines.....		33,768.11	170.65	33,597.46
Amherst.....	4,043.00	384,801.08	7,553.26	377,247.82
Arichat.....	120.00	128,887.72	1,707.99	127,179.73
Barrington.....	3,552.74	147,293.20	2,775.73	144,517.47
Guysboro.....	1,005.00	120,931.21	1,070.92	119,860.29
Halifax.....	34,062.40	2,407,537.55	27,216.40	2,380,321.15
Kentville.....	4,211.00	264,765.81	5,406.48	259,359.33
Lunenburg.....	2,424.00	132,755.34	5,110.08	127,645.26
Pictou.....				
Port Hood.....				
Shelburne.....	903.00	117,321.57	4,119.27	113,202.30
Sherbrooke.....	1,684.38	216,173.04	3,080.54	213,092.50
Wallace.....	822.00	90,657.71	840.32	89,817.39
Totals:.....	200,086.36	14,372,052.42	276,837.18	14,095,215.24

POST OFFICE SAVINGS BANK ACCOUNT

(NOV., 1912).

DR.	\$ cts.	Cr.	\$ cts.
BALANCE in hands of the Minister of Finance on 31st Oct., 1912..	42,406,934.88	WITHDRAWALS during the month.....	1,237,594.70
DEPOSITS in the Post Office Savings Bank during month.....	984,030.19		
TRANSFERS from Dominion Government Savings Bank during month:—			
PRINCIPAL.....			
INTEREST accrued from 1st April to date of transfer.....			
TRANSFERS from the Post Office Savings Bank of the United Kingdom to the Post Office Savings Bank of Canada.....	9,305.31		
INTEREST accrued on Depositors accounts and made principal on 31st March.....			
INTEREST allowed to Depositors on accounts during month.....	11,991.44	BALANCE at the credit of Depositors' accounts on 30th Nov. 1912.....	42,174,667.12
	43,412,261.82		43,412,261.82

Statement showing Receipts and Shipments of Grain at Fort William and Port Arthur for the Period from September 1 to November 30, 1912, with comparisons for 1911.

RECEIPTS 1911-12

	Wheat	Oats	Barley	Flax	Total
	Bush.	Bush.	Bush.	Bush.	Bush.
Month of September, 1912...	3,490,239	391,647	188,250	172,556	4,242,692
Month of October, 1912.....	23,480,760	3,245,982	1,475,997	1,189,847	29,392,586
Month of November, 1912....	27,583,511	7,547,607	2,227,964	3,122,205	40,481,287
Total, three months, 1912.	54,554,510	11,185,236	3,892,211	4,484,608	74,116,575
Month of September, 1911....	5,674,405	570,784	193,399	11,853	6,450,441
Month of October, 1911.....	19,320,428	3,159,222	626,273	256,950	23,362,873
Month of November, 1911....	19,951,556	4,124,050	986,869	802,279	25,855,877
Total, three months, 1911.	44,956,389	7,854,056	1,806,541	1,071,082	55,689,191

SHIPMENTS 1911-12

	Wheat	Oats	Barley	Flax	Total
	Bush.	Bush.	Bush.	Bush.	Bush.
Month of September, 1912...	3,255,193	1,547,474	313,908	368,255	5,484,830
Month of October, 1912.....	17,430,386	1,542,074	945,196	637,022	20,554,678
Month of November, 1912....	29,387,576	6,509,965	1,995,058	2,769,655	40,662,254
Total, three months, 1912.	50,073,155	9,599,513	3,254,162	3,774,932	66,701,762
Month of September, 1911....	4,360,252	992,372	110,498	10,963	5,473,049
Month of October, 1911.....	14,780,210	1,608,810	307,696	54,972	16,751,688
Month of November, 1911....	22,315,785	4,701,577	1,101,058	553,165	28,676,672
Total, three months, 1911.	41,456,247	7,302,759	1,519,252	623,064	50,906,409

CANADIAN BANK OF COMMERCE

There were many indications at the annual meeting of the shareholders this week that the Canadian Bank of Commerce has become a very important factor in the financial and economic fabric of the country. With assets of nearly \$250,000,000, with nearly 400 branches, a representative directorate, this bank now possesses a remarkably complete organization. That organization was characterized by several shareholders as one of the most valuable hidden assets of the institution. The net profits of the bank for the year ended November 30th, 1912, after providing for all doubtful debts amounted to \$2,811,806. There was available for distribution a sum of \$5,657,381. A dividend of 10 per cent. for the year and a bonus of 1 per cent. accounted for \$1,568,622. To the pension fund the usual annual contribution of \$75,000 was made and \$500,000 was written off bank premises. The rest account benefited by an addition of \$2,742,180, that account now being \$12,500,000, slightly less than the paid-up capital of \$15,000,000. The balance carried forward was \$771,578.

The average capital employed during the year was \$14,210,437 and the net earnings were at the rate of 18.78 per cent. In his address Mr. Laird, the general manager, called attention to the serious problem to be faced in the changes absolutely essential for the proper accommodation of the head office and the Toronto branch, the present premises having been for several years quite inadequate.

The bank took advantage of the emergency provision of the Bank Act amendment of 1908, early in October, and closed their statement in November with a circulation of \$1,422,864 in excess of the amount of their paid-up capital. Mr. Laird thinks that even with the establishment of a central gold reserve, as suggested in the proposed Bank Act amendments, the bank should anticipate an increasing demand for bank note currency by the issue of additional capital.

The bank has now 5,656 shareholders, who are distributed as follows:—In Ontario, 1,388; Quebec, 1,127; Maritime Provinces, 702; Western Provinces, 118; Great Britain, 1,569; United States, 669; other countries, 83. The excellent statement and the addresses of the president and general managers and are printed in detail elsewhere in this issue.

The number of directors was increased from nineteen to twenty-two, the new directors named being G. W. Allan, of Winnipeg; H. J. Fuller, of the Canadian Fairbanks Company, and F. P. Jones, general manager of the Canadian Cement Company, Montreal.

At Hamilton the results of the nominations for the officerships of the board of trade were as follows:—President, Mr. F. J. Howell; vice-president, Mr. George C. Copley; secretary, Mr. Theo. L. Brown; treasurer, Mr. W. G. Bailey. These were all elected by acclamation but there was an election for places on the executive council at the annual meeting last night, as eleven were nominated, as follows: H. L. Frost, R. T. Kelley, A. W. Day, C. W. Heming, C. A. Gray, J. W. Lamoreaux, M. E. Rolston, W. J. Millard, H. C. Beckett, William Gastle and E. B. McKenzie. President Frost spoke a few words to the board on the good work of the secretary, Mr. Theo. L. Brown. Mr. Frost stated that it was due partly to the efforts of Mr. Brown that the board had had such a successful year.

The British Crown Assurance Corporation, Limited

OF GLASGOW, SCOTLAND

The Right Hon. J. Parlier Smith, Pres. D. W. MacLennan, Gen. Mgr.
Head Office for Canada
TRADERS BANK BUILDING, TORONTO
A. C. Stephenson, Manager Agents wanted in unrepresented districts