

# THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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## Montreal Stock Market.

MARKET ASSUMES HOLIDAY APPEARANCE—CANADIAN PACIFIC ADVANCES—MINING STOCKS EASY.

The volume of business was slightly curtailed. This is scarcely to be wondered at on the eve of a four days' holiday.

The market held firm under the circumstances, and there was at no time during the session any pronounced desire on the part of stock holders to part with their stocks. This feeling of confidence over the holidays is an encouraging sign, and a proof of the stability and strength of the market.

London cables for C. P. R. were again strong at an advance of  $\frac{1}{2}$ , being quoted at 89 $\frac{1}{2}$ . Our local quotations responded in comparison, and were quoted at 87 $\frac{1}{2}$ , at which price it opened, to 87 $\frac{1}{2}$ , where it closed, sellers asking 87 $\frac{1}{2}$ . The Dominion Government has informed the C. P. R. authorities that they will no longer be allowed the sum of \$50,000 a year as a bonus for running its through trains from Montreal to Halifax over the Intercolonial railway. The C. P. R. has enjoyed this privilege for some years, of not only using the Intercolonial railway, but also of having the sum of \$50,000 as an annual bonus. The C. P. R. will, we understand, make a great fight to retain its concession, but should it be beaten, it will no longer be able to run its trains beyond St. John, N. B.

Toronto Rails sold all the way between 117 and 117 $\frac{1}{2}$  closing at 116 $\frac{1}{2}$ , with sellers asking 116 $\frac{1}{2}$ —it was fairly active, although the amounts dealt in were only small ones.

Mining stocks were quieter. War Eagle selling at 359 at the opening quotations, but closing at little below these figures at 356. In Montreal and London the changes were not startling for 730 shares it sold at 73 x d.

The Cotton stocks continue to command attention. Dominion Cotton selling at 117 $\frac{1}{2}$  but closing at 117 bid. Can. Col. Cotton was not heavily dealt in, it closes firm at 84, and Montreal Cotton was quiet at 160.

### MORNING SALES.

Canadian Pacific Railway x d—300, 87 $\frac{1}{2}$ .  
50, 87 $\frac{1}{2}$ . 225, 87 $\frac{1}{2}$ .  
Montreal Gas x d—225, 210 $\frac{1}{2}$ . 25, 210 $\frac{1}{2}$ .  
100, 210.  
R. & O.—200, 112 $\frac{1}{2}$ .  
Toronto Railway x d—15, 117. 50, 116 $\frac{1}{2}$ .  
50, 116. 25, 116 $\frac{1}{2}$ . 50, 116 $\frac{1}{2}$ . 5, 117. 75, 116 $\frac{1}{2}$ .  
War Eagle.—1000, 359. 1000, 357 $\frac{1}{2}$ . 2000, 357. 3500, 356.  
Twin City—75, 70 $\frac{1}{2}$ .  
Halifax Heat and Light.—175, 21.  
Montreal & London—730, 73.

### AFTERNOON BOARD.

After the feeling of extreme confidence exhibited in this morning's market it is not to be wondered at that stocks closes up at the top figure of the day, with something approaching a boom.

Toronto Rails recover a whole point and close at 117 $\frac{1}{2}$  x d which is the best for the day. It was active and heavily dealt in, and shows signs of great strength.

War Eagle was also prominent and decidedly strong. There was some heavy buying orders filled and it again reached the 360 mark selling at 359 and closing there.

Cotton stock also continued their advance being led by Canada Col. Cotton, which sold and closed at 87 with sellers asking 88.

The rest of the market showed signs of inherent strength.

### AFTERNOON SALES.

Canadian Pacific x d—150, 87 $\frac{1}{2}$ .  
Twin City.—100, 70. 100, 69 $\frac{1}{2}$ .  
Toronto Ry x d.—75, 116 $\frac{1}{2}$ . 250, 117.  
50, 117 $\frac{1}{2}$ . 25, 117. 50, 117 $\frac{1}{2}$ . 100, 117 $\frac{1}{2}$ .  
3, 117. 150, 117 $\frac{1}{2}$ . 250, 117 $\frac{1}{2}$ . 25, 117 $\frac{1}{2}$ .  
50, 117 $\frac{1}{2}$ .  
War Eagle.—1500, 356. 1500, 357 $\frac{1}{2}$ . 3500, 358 $\frac{1}{2}$ . 2000, 359. 1000, 358 $\frac{1}{2}$ . 400, 358.  
4000, 359.  
Richelieu & Ontario—125, 112 $\frac{1}{2}$ . 25, 112 $\frac{1}{2}$ .  
25, 112 $\frac{1}{2}$ .  
Payne Mining Co.—1500, 389.  
Can. Col. Cotton—45, 85. 25, 84 $\frac{1}{2}$ . 25, 85.  
50, 87.

### EASTER HOLIDAYS.

The Local Exchange will be closed until Tuesday April 4th, and the next issue of this paper will be on that date.

### LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2 $\frac{1}{2}$ .  
Paris Rentes 102-22 $\frac{1}{2}$ .  
French Exchange 25 $\frac{1}{2}$ . 21 $\frac{1}{2}$ c.

March 30, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Consols, account.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Atchison.....	23	23 $\frac{1}{2}$	23
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Ric G. pfd.....	.....	.....	.....
Erie.....	14 $\frac{1}{2}$	14 $\frac{1}{2}$	11 $\frac{1}{2}$
Erie 1st pfd.....	40 $\frac{1}{2}$	40 $\frac{1}{2}$	40 $\frac{1}{2}$
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	120 $\frac{1}{2}$	120 $\frac{1}{2}$	120
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	67 $\frac{1}{2}$	67 $\frac{1}{2}$	68
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	146	146	145 $\frac{1}{2}$
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81 $\frac{1}{2}$	82 $\frac{1}{2}$	81 $\frac{1}{2}$
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	29 $\frac{1}{2}$	.....
Pennsylvania.....	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Reading.....	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Reading 1st pfd.....	.....	38 $\frac{1}{2}$	.....
*St. Paul.....	132	132	131 $\frac{1}{2}$
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
*Union Pacific.....	.....	49 $\frac{1}{2}$	.....
Union Pacific pfd.....	83 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$
Wabash pfd.....	23 $\frac{1}{2}$	24	.....

\*E.—Div. †Ex.—Interest.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCE.
Sixties.....9 $\frac{1}{2}$ - $\frac{1}{2}$	Long.....5 19 $\frac{1}{2}$
Demand.....9 $\frac{1}{2}$ - $\frac{1}{2}$	Short.....5 17 $\frac{1}{2}$
Cables.....9 $\frac{1}{2}$	
N.Y. Fds..... $\frac{1}{2}$ - $\frac{1}{2}$ pm.	
DOCUMENTARY.	NEW YORK.
3 days.....9	Call money.....4 $\frac{1}{2}$ p.c.
60 days.....9 $\frac{1}{2}$ - $\frac{1}{2}$	St'g Dm.....4 86 $\frac{1}{2}$
days cattle.....9	Sixties.....4 84 $\frac{1}{2}$ - $\frac{1}{2}$

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87 $\frac{1}{2}$
“ 1st preference.....	80 $\frac{1}{2}$
“ 2nd “.....	58 $\frac{1}{2}$
“ 3rd “.....	25 $\frac{1}{2}$
G. T. R. Com.....	78 $\frac{1}{2}$
O. P. R.....	59 $\frac{1}{2}$