

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 92.

MONTREAL, TUESDAY, SEPTEMBER 20, 1898.

Price 3 cents.

Montreal Stock Market.

DEMAND FOR STOCKS SEEMS CHECKED.

Buyers Holding Off.

DOMINION COTTON THE STRONG FEATURE.

The general tone this morning was inclined to weakness and the market was narrow and uninteresting. Only 8 issues were traded in and with the exception of two, but slight business was transacted.

CANADIAN PACIFIC

The London market being slightly lower for Pacific, it was only natural that with a dull surrounding it should sell off, it only loses, however, fractionally, and closes at 86½ to 86¾.

TORONTO RAILWAY.

Rails sold ex div and on the marketing of 60 shares made a decline of 1 p.c. The opening was at best prices of the day, its close being 102 to 101.

WAR EAGLE.

Eagle was not much affected by general decline and all business in it was done at same prices as yesterday. News from the mining district is good enough to warrant this stock selling higher.

DOMINION COTTON

The general apathy was not so marked in this stock, and on sales of 335 shares it advanced to 99½ and almost maintained its high point. 99 was bid at close of session.

SUNDRIES.

Royal Electric sold off at 1 p.c. and closed at 159 to 159½.
Halifax Ry. brought 133 for a broken lot; Richelieu 102½ for 10 shares; and Molsons Bank 204 for 7 shares.

In Pacific the sellers were Forget & Co., Wilson & Gillespie.
The buyers were Burnett & Co., A. C. Clark, Turpin, Smith & Meldrum.
The sellers in War Eagle were MacDougall Bros., Forget & Co., Davies & Co., McCuaig Rykert & Co.
The buyers were Riddell & Co., Turpin & Co., McCuaig & Co., Davies & Co., and Howard & Co.

In Dominion Cotton the sellers were Burnett & Co., Smith & M., Forget & Co., Wilson & F., Nichols & M., & A. C. Clark.
The buyers were Wilson & G., Forget & C., Nichols & M., Nash, Davies & Co., Forget & Co., Riddell & Co., and Cordon Strathy & Co.
Other sellers were Davies & Co., Burnett & Co., Howard & Co., Forget & Co.

The buyers were Mackenzie, MacDougall Bros., Forget & Co., and G. Strathy & Co.

MORNING SALES.

Canadian Pacific—75 at 87, 100 at 86½.
Royal Electric—65 at 159½.
Toronto St. Ry.—100 at 102½, 50 at 102½, 110 at 102.
War Eagle—1850 at 293.
Dominion Cotton—25 at 98½, 100 at 99, 75 at 99½, 25 at 99¾, 100 at 99½.
Halifax Ry. Ex. D.—10 at 133.
Richelieu & Ont.—10 at 102½.
Molsons Bank—7 at 204.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 20, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 13.		Sept. 14.		Sept. 15.		Sept. 16.		Sept. 19.		Sept. 20.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	%				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	242
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	182	178½	182½	178½	182½	178	182½	178	82½	178	182½	178
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	143	142½	143	142	143	141½	143	141½	143	141½	143½	142½
6,000,000	1,000,000	50	3½	"	British North America												
4,866,666	1,387,000	50	2½	Oct.	Quebec Bank.....		123		123		123		123		123		123
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	260	238	260	238	260		260		260		260	239½
2,000,000	1,800,000	100	5	"	Molsons Bank.....		202	205	202		202	210	201		201		202
2,000,000	1,500,000	50	7½	Oct.	Imperial Bank.....		202		202		202		202		202		202
2,000,000	1,200,000	100	7½	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..												
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
1,500,000	835,000	50	3q	Oct.	Hamilton.....												
1,250,000	775,000	100	4	"	Banque Nationale.....	100	90							100			
1,200,000	100,000	30	3	Nov.	Hochelaga Bank.....	158½	154	158	154	158	154	158	154	158	154	158	154
1,000,000	450,000	100	3½	Dec.	Ontario Bank.....												
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3½	"	Traders ".....												
1,000,000	50,000	100	3	"	Jacques Cartier Bank...		110		110		110		110		110		110
500,000	250,000	25	2½	Oct.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	MISCELLANEOUS												
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	86½	86½	86½	86½	88½	*88½	*87½	87	87	86½	*86½	86½
12,000,000		100			Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3	3½	3	4	3
10,000,000		100			Duluth SS. & Atlantic pr	8½	7	8½	7	8½	7	8½	6	8½	7	8	6
10,000,000	2,608,329	100	1¾	Oct.	Commercial Cable.....	184	183	185	182½	184½	183½	185	184	183½	181½	184	182½
2,000,000		40	2q	"	Montreal Telegraph...	180	178	180	178	179	178½	180	177½	180	177	180	177
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102½	101½	104½	101½	104½	101½	103½	101½	103	101½	103	102
4,600,000	334,247	50	2¾	"	Montreal Street Ry Co.	279½	279½	278½	278½	279	278	277½	277½	279	278	278½	278½
					New Montreal Street....	275	274	274½	273	274½	273	273½	271½	274½	273½	274	273
1,000,000		50	1¾	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	196	194½	196	194½	196	194½	195	194	195½	194½	195	194
2,000,000		1	1½		War Eagle.....	292½	291½	292	291	*293	292	293½	293	293½	292½	293	292
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	167	175	170	175	170	173	170	173	170	173	170
1,500,000		100	2q	"	Royal Electric.....	156½	155	156	155½	*160	159	162	160	160½	160	159½	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103½	103	103½	103	104½	104½	104½	104½	104½	103½	*02½	*02½
800,000		100	1½q	"	Halifax Tram Co.....	136½	134½	135	133½	136	133½	134½	132	136½	135	135	133
100,000		100			Cornwall Street Ry....			50	15					50	15		
700,000		100			People's Heat & Light..	28	20	28	24	28	24	30	20	28	20	27	20
500,000		100	1¾	Dec.	St. John Railway Co...				143					140			140
350,000		40	2q	Oct.	London Street Ry.....							183	180				
5,642,925		100			Can. N. W. Land Pfd..	56	54	55	54	56	54	56	54	56	55½	56½	55½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	25	24½	25	24½	26½	24½	26	25	26	25	26	25
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	110½	112	110½	112	111	112	111	112	111	112	111
500,000		100	6 p a	Dec.	Windsor Hotel.....	105				105	90			105	90	105	90
500,000		100		"	Intercolonial Coal Co..	50	25			50	35	60	35	50	25	50	35
250,000		100	7 p a		Do, pref. stock.....	75	50			75	60	100	50	75	50	75	50
1,500,000		100	2q	Dec.	Montreal Cotton Co....	155	152	*155	152	*154	151½	155	151½	155	152	155	151
2,750,000		100			Colored Cotton Co....	60	50	60	50	60	50	60	53	60	53	60	54½
600,000		100	4	Feb.	Merchants Cotton Co..										144	175	145
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	97	96	97½	96	96½	96½	97	96½	98½	98½	99½	99½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Oct.	Diamond Glass.....												
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up.
 † & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up.
 || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.
 ¶ Monthly.