

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 115.

MONTREAL, MONDAY, OCTOBER 17, 1898.

Price 3 cents.

Montreal Stock Market.

PACIFIC STRONG INDEPENDENT OF LONDON.

GENERAL MARKET STEADY BUT DULL.

WAR EAGLE DECLINES TO 280 BUT CLOSES BETTER THAN YESTERDAY.

Market very quiet, scarcely anything doing. The demand from outside seems, for the time being checked and those wishing to invest are holding off. No Bank shares sold, and outside of the three leaders, namely Pacific and the Montreal and Toronto Street Railways, and Dominion Cotton, of which there were sales of one hundred and twenty shares, there were only 37 shares sold and 2,000 War Eagle. The feeling was rather on the easy side, the bids for many of the shares being at nominal prices. Holders do not press any stocks on the market, experience having taught them that shares advance very rapidly on any signs of demand for them.

CANADIAN PACIFIC.

London seems very weak for Pacific compared with this market, but it responded to our advance of Saturday and sold to-day at 85½ which is equivalent to 83 here. One hundred and fifty shares sold, and the market closes steady at 83½ to 83¼.

MONTREAL STREET.

Though Street only gained a quarter per cent of an advance it shows strength. Ninety shares changed hands. The increases in their earnings keep up and on Saturday they took in \$4535.50.

TORONTO RAILWAY.

The market for Rails is very dull at the decline. The first sale made was at 103½ the next at 103¼ and the last at 103. No doubt the market would not have taken much stock, but on the other hand any demand for shares would have been equally hard to fill.

WAR EAGLE.

A decided selling off movement in this stock occurred. The only sale made was at 280 and the stock was afterwards offered at 279½ with 278 bid. There does not seem much chance of an increased dividend this year so that many who bought shares on this hope are selling out. As the news from the mine is of the best, breaks should be taken advantage of to buy on.

SUNDRIES.

Dominion Cotton was again firm and sold at 99. Montreal Gas was steady at 186. A few broken lots of Montreal Telegraph brought 177.

In Canadian Pacific the sellers were Meredith, and Forget & Co. The buyers were Forget & Co., and Smith & Meldrum. In War Eagle the sellers were Burnett, and G. Strathy & Co. The buyers were MacKenzie and Davies & Co. In Montreal Telegraph McDougall Bros. sold, and Burnett, Paterson, G. Strathy & Co., and Moat bought. In Street Ry. Forget & Co. sold. Burnett, Nash, Weir, and Turpin bought.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 17, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Oct. 11.		Oct. 12.		Oct. 13.		Oct. 14.		Oct. 15.		Oct. 17.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	245	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	85	180	185	180	185	181	183½	181	185	180	182	181½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	144	146	144	146	144	146	145	143	146	143	
4,866,666	1,387,000	50	2½	Oct.	British North America.							134					
3,000,000	650,000	100	3	Dec.	Quebec Bank.....												
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	240	260	240	260	240	260	240	260	240	249	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	205	200*	205	201	205	*200	*200	*205	200	*204½	200	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....		204		206		204		206		204		206
2,000,000	1,125,000	100	4	"	Ottawa.....								205				
2,000,000	600,000	50	4	"	Standard.....								182				
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..								220			227	
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	105	110	105	110	103	110	103	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....								255				
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk		154½						151		150		150
1,250,000	775,000	100	4	"	Hamilton.....								186				
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	\$158	155	\$158	155	\$158	155	\$158	154	\$158	154	\$158	155
1,000,000	85,000	100	3	"	Ontario Bank.....								110				
1,000,000	118,000	100	3½	"	Western Bk of Can.....								108				
1,000,000	50,000	100	3	"	Traders ".....								110				
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..		110		110		110		110		110		110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	84	83½	*84½	84½	83½	83½	83½	83½	8½	*83½	83½	83½
12,000,000		100			Duluth SS. & Atlantic..	3	2	3½	2½	3	2	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	8	5	8	5	8	5	7	5	8	5	8	5
10,000,000	2,608,329	100	1½q	Oct.	Commercial Cable.....	182	181	183	181	182	180½	181½	180½	182	181	182½	181
2,000,000		40	2q	"	Montreal Telegraph....	*180	173½	180	175	180	175	*180	174	*180	173½	*180	*175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	103	100	103	100	102	99	102	99	99½	99	102	99
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	276½	275½	277½	277½	278½	278½	276*	275½	276*	275½	276	275½
					New Montreal Street....	271	269½	272	271	275	273½	272½	270	272*	69	272	270
1,000,000		50	1½q	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	*188	185½	*188	187	*188	*187	*188	186½	*188	186	187	186
2,000,000		1	1½		War Eagle.....	290	286	*290	288	287	285	285	283½	*285	283½	286	283
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	*175	171	175	171	175	171	175	171	175	171	*175	171
1,500,000		100	2q	"	Royal Electric.....	155	154	159	158½	*58½	157	157½	157	157½	157	157½	154½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103½	103½	*104	*03½	*104	103½	104½	103½	103½	103½	103½	103½
800,000		100	1½q	"	Halifax Tram Co.....	132	130	132	130½	*132	130	132	130	131	130	131	130
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	30	22	35	22	30	20	30	22	30	22	30	22
500,000		100	1½q	Dec.	St. John Railway Co..								145				145
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	52½	55	52½	55	53	55	52	55	50	55	52½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	26	24	26	24	27	24	26½	26½	27½	26	27½	25½
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	112	110	112	110½	112	110	112½	110½	112	110	112½	110
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	90	105	90	110	91	110	92	110	90	110	92
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40	20	40		40	20	40	27½
250,000		100	7 pa		Do. pref. stock.....	70	40	70	40	70	40	75		70	40	70	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	151	154	152	153	150	153	152	*154	152	154	152
2,750,000		100			Colored Cotton Co....	70	57½	70	57½	70	57½	70	58	70	57½	70	58
600,000		100	4	Feb.	Merchants Cotton Co..	155	145		140	155	142½	155	142½		155	142½	
3,100,000		100	1½q	Dec.	Dominion Cotton Co....	98½	98	98½	97½	98½	97	99	98½	99	98½	100	99½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	Oct.	Diamond Glass.....												
\$2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. § Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B. of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,630 paid up. ¶ Monthly.