

so many working points that are far removed from centres of supply, is not to establish a general principle in restraint of "trucking," but to meet by well drawn special provisions many exceptional cases, in which payment in kind is almost of necessity afforded to men willing to receive it and under conditions fair all round.

GOLD MINING IN SIBERIA.

The London Daily Mail's correspondent at Odessa sends some notes of a conversation with a veteran Siberian gold digger of great wealth from Tomsk, the chief centre of a gold-producing district very like Klondike.

He predicts a great future for gold mining in Siberia, as the surface has so far only been scratched. Towns are springing up like mushrooms and the population increasing by leaps and bounds.

The government stipulates that all gold gathered be assayed at their offices and that 10 per cent. of the net proceeds go to the Crown. Otherwise every one, including foreigners, has absolute freedom to work his claim as it pleases him.

Up to the present only primitive methods have been employed by the majority of prospectors, but now, thanks to the energetic action of the Russian government, a new gold mining era has begun.

In South Siberia gold digging is carried on under most favorable conditions. The climate, as compared with the northern provinces, is mild, and operations may be pursued all the year round.

On the other hand, in northern Siberia it is customary to light big bonfires and thaw the ground in winter. The work is very laborious with the antiquated implements at the disposal of the miners. Only when spring comes are the great heaps of earth which have accumulated during the winter's operations washed, and the precious metal extracted.

"Foreigners," said my friend, "as a rule succeed better than the Russians, because they bring technical knowledge to bear upon their work, whereas the Russian is ignorant of the most elementary principles of gold mining, and is at a great disadvantage compared with the Belgians and Germans here, who do their work thoroughly with most encouraging results."

FROM NELSON.

The annual meeting of the shareholders of the Bright Prospects Gold Mining and Development Company, Limited, was held at Nelson on April 14th, when it was resolved to register under the specially limited liability clauses of the Companies' Act and reduce the capital stock from \$1,000,000 to \$500,000. This action was deemed advisable as the decreased capitalization is sufficient to develop and operate the mines now in hand, namely: the Northern Light, Northern Light Extension, Northern Light Fraction and Turk, all situated at Forty-Mile Creek. The above named mines are in a satisfactory condition. Directors were elected as follows: Messrs. H. M. Vincent, James Lawrence, S. S. Taylor, Robert Reister, all of Nelson, and Duncan Sinclair, of Winnipeg. The directors are making arrangements to actively carry on the work of development. One tunnel and one shaft have been run; the shaft is down to a depth of 70 feet and over 70 tons of good shipping ore is on the dump. The lode is about 40 inches in width at the bottom of the shaft and carries gold and copper.

Mr. Perry Leake, C. E., is now engaged with a party of road workers at the Albert Canyon, preparing the surveys for building a short line of mine railroad from the canyon to Downie creek.

Mining Stock Quotations

Corrected Weekly by Percy W. Charleson, Mining Broker,
417 Hastings Street, Vancouver.

COMPANY	NO OF SHARES	PAR VALUE	PRICE
TRAIL CREEK			
Butte	1,000,000	\$ 1 00	\$ 01½
Caledonia Con	1,000,000	1 00	01½
Colonna	1,000,000	1 00	20½
Commander	500,000	1 00	13½
Deer Park	1,000,000	1 00	18
Enterprise	500,000	1 00	06
Eureka Consolidated	1,000,000	1 00	00
Evening Star	1,000,000	1 00	00
Georgia	500,000	1 00	07
Gertrude	500,000	1 00	03½
Good Hope	1,000,000	1 00	01
Grand Prize	1,000,000	1 00	00½
Great Western	1,000,000	1 00	02½
Hattie Brown	500,000	1 00	01
High Ore	500,000	1 00	42
Iron Mask	1,000,000	1 00	10
Iron Colt	700,000	1 00	28
Josie	600,000	1 00	—
Josie Mae	500,000	1 01	50
Jumbo	500,000	5 00	7 25
Le Roi	2,000,000	1 00	20½
Lilly May	1,000,000	1 01	08
Mayflower	750,000	1 00	17
Monita	1,000,000	1 00	20
Monte Cristo	1,000,000	1 00	06
Mugwump	1,000,000	1 00	03
Novelty	500,000	1 00	08
Phoenix	700,000	1 00	19½
Poorman	1,000,000	1 00	03
Red Mountain View	1,000,000	1 00	05
Roseland Homestake	1,000,000	1 00	21
Roseland, Red M'n	500,000	1 00	05
Silverline	1,000,000	1 00	02½
Silver Bell	1,000,000	1 00	05
St. Elmo	500,000	1 00	22
Virginia	2,000,000	1 00	1 40
War Eagle Con	500,000	1 00	27
West Le Roi Josie	500,000	1 00	08
White Bear	500,000	1 00	—
AINSWORTH, NELSON & SLOCAN			
American Boy	1,000,000	1 00	14
Athabasca	1,000,000	1 00	34
Arlington Con	1,000,000	1 00	08½
Dundee	1,000,000	1 00	45
Dardanelles	1,000,000	1 00	10
Dellie	750,000	1 00	12
Elise	1,000,000	1 00	—
Gibson	650,000	1 50	17
Hall Mines	300,000	21	—
Idler	1,000,000	1 00	11
London Hill	600,000	25	25
Kaslo Montezuma	1,250,000	1 00	17
Noble Five Co	1,200,000	1 00	17
Phoenix Consolidated	750,000	1 00	06
Rambler Con	1,000,000	1 00	28
Reco	500,000	1 00	1 40
Slocan Star	500,000	50	2 00
St. Keverne	1,000,000	1 00	03
Two Friends	240,000	30	10
Wonderful	1,000,000	1 00	04½
Washington	1,000,000	1 00	15
Columbia-Cariboo	1,000,000	1 00	15
MISCELLANEOUS.			
Alpha Bell	500,000	1 00	48
Cariboo (Camp McK.)	800,000	1 00	55
Cariboo Hydraulic Con	5,000,000	5 00	82
Channo	100,000	25	13
Fern G. M. Co.	200,000	25	74
Golden Cache	500,000	1 00	75
Occidental M. & M. Co.	600,000	1 00	01½
Old Ironsides	1,000,000	1 00	18
Smuggler	1,000,000	1 00	18
Tin Horn	250,000	25	21
Van Ande	5,000,000	1 00	03½
Winches'er	250,000	25	22
Fire Mountain	1,000,000	1 00	35
B. C. Mining Prospectors' Ex. Ltd.	250,000	25	25

DIVIDENDS.

Dividends paid to date are as follows: Le Roi, \$725,000; War Eagle (Old Company), \$217,500; Rambler-Cariboo, \$40,000; Reco, \$250,000; Slocan Star, \$350,000; Cariboo, \$189,000; Dominion Developing, \$158,158. The Hall Mines, Limited, has also paid dividends on preferred and ordinary stock.

ESTIMATED PROFITS.

It is estimated that the profits of the mines subjoined have returned the sums placed opposite their respective names:

Payne	\$400,000	Goodenough	35,000
Idaho	240,000	Noble Five	50,000
Poorman	50,000	Northern Belle	20,000
Ruth	210,000	Antoine	10,000
Whitewater (old entry)	191,000	Surprise	20,000
Washington	20,000	Monitor	15,000
Slocan Boy	25,000	Last Chance	50,000
		Fern	10,000