

THE STOCK MARKET

A British Victory Wanted to Lift up Prices.

THE WEEK'S SALES WERE 91,500

The War Eagle Shares Stamped \$1.10 in the Past Two Days—Tamarac is Strong and Firm—Winnipeg is Firmer—Inquiry for Boundary Stocks.

The stock market continues in the doldrums, waiting for a financial breeze or gale to move it. The sales continue to be limited. Stock brokers, when asked whether the market will be lively again, invariably say that there will be no great change for the better until the British gain some decided advantage in South Africa, and it is settled beyond a doubt that their forces can corner the Boers. Then prices will advance with rapidity, and the market will be better than ever. The sales for the week ending last evening were 91,500, against 83,750 for the previous week. The sales by days were as follows:

Table with 2 columns: Day, Sales. Thursday: 12,000; Friday: No sales; Saturday: 29,000; Monday: 4,500; Tuesday: 21,000; Wednesday: 25,000.

Total: 91,000

The principal event of the week, and the one which most seriously affected the market, was the partial closing down of the War Eagle and Centre Star mines. The War Eagle shares, which were selling for \$2.70, as soon as the announcement was made, began to decline, and yesterday there were sales for \$1.80, which is a drop of \$1.10 per share. This one of the most rapid slumps that has yet occurred in the history of the stock market. Centre Star is not quoted here now, but it was worth about \$1.51 1/2 before the announcement of its partial shut down was made. It is not known how seriously it has been affected as yet.

Canadian Gold Fields is holding its own well, and yesterday 7 was asked and 5 1/2 bid for it.

Deer Trail Consolidated is worth 10 1/2. The company operating this property is a dividend payer.

There has been some inquiry for Brandon & Golden Crown of late, and yesterday 27 1/2 was bid and 28 asked.

Winnipeg is somewhat firmer. This is probably due to the fact that now that the supply of ore for the Trail smelter has been temporarily shut off in this camp it is thought an effort will be made to secure ore to keep it in operation, in the Boundary country. Under the circumstances it is thought every facility will be given the Winnipeg and other mines there which are anxious to ship their ore. An opportunity to do so. This is reviving the interest in the Boundary shares, and there is more than usual inquiry for them. There was a sale of 1,000 Winnipeg on the board yesterday for 26 cents.

There has been some inquiry recently for the shares of the Boundary Creek Mining & Milling company. It is worth about 7 1/2 cents.

A disposition has recently been manifested to purchase Big Three, but the figures at which the would be purchasers wanted it for are so low that holders refused to trade. On the board 7 is asked and 5 1/2 bid for it.

Evening Star continues quiet and is a weaker than it has been notwithstanding the fact that the development work is exposing some good sized bodies of ore of a pay grade.

Cariboo (Camp McKinney) is stronger than it has been and is quoted at 80 asked.

There is not as much trading during the week as there was a short time since in Giant. There was a revival of interest yesterday when 5,000 Giants were disposed of at 7 1/2 to 8 cents.

Rathmullen is sluggish and is selling for 5 1/2 cents per share.

There has been a little revival of interest in Morrison since the announcement was made that work is to be immediately resumed and that the company has 500,000 shares in the treasury for development purposes. On the board 5 1/2 was asked and 4 3/4 bid.

Appended are the official quotations of yesterday of the Rossland Mining and Stock exchange.

Table with 3 columns: Stock Name, Asked, Bid. Includes Cariboo, Rathmullen, Morrison, Winnipeg, Deer Trail, etc.

Thursday's Sales. Rathmullen, 2000 at 5 1/2c; 1000 at 5 1/2c; 1000 at 5 1/4c; King, 1000 at 20c; Giant, 2000 at 8c, 2000 at 7 1/2c; Okanogan, 1000 a 6 1/4c, 1000 at 6 1/2c.

Saturday's Sales. Virginia, 500 at 2c, 500 at 2c, 500 at 2 3/4c, 500 at 3 3/4c; Canadian Gold

WORK DONE IN SUMMIT CAMP

AN IMMENSE STRIKE MADE IN THE B. C. MINE.

Development, It Is Thought, Will Prove the Oro Denoro to Be a Great Property—A New Townsite.

Monday's Sales. Okanogan, 500 at 5 1/2c, 1,000 at 6c; Winnipeg, 3,000 at 25c.

Tuesday's Sales. Giant, 1,000 at 8c; Okanogan, 2,000 at 5c, 1,000 at 6c; Peoria, 500 at 7 1/2c; Morrison, 2,000 at 5c, 1,000 at 5 1/2c; Rathmullen, 4,000 at 5 1/2c.

Wednesday's Sales. Winnipeg, 1,000 at 26c; Rathmullen, 500 at 5 1/2c; Rambler-Cariboo, 500 at 6c; Tamarac, 1,000 at 8 1/4c; Giant, 2,000 at 7 1/2c; Morrison, 1,000 at 7 1/2c; Okanogan, 2,000 at 5 1/2c, 1,000 at 5 1/2c; Royal Gold, 5,000 at 1c; Peoria, 3,000 at 1 3/4c.

J. L. WHITNEY & Co

Mining Brokers. Mining Properties Bought and Sold. Up-to-date regarding all stocks in British Columbia and Washington. Write or wire. COLUMBIA AV. ROSSLAND, B. C.

GRAND FORKS INTELLIGENCE.

Mining Development in the Boundary Creek District.

Grand Forks, February 2, 1900.

An entertainment in aid of the Canadian patriotic fund will be held in the Grand opera house on Saturday evening.

Great enthusiasm was displayed at a preliminary meeting called by Mayor Manly. The indications are that Grand Forks will make a substantial contribution in aid of this worthy cause.

The work of grading the spur from the main line of the C. & W., two miles north of the city, to the Grand Forks smelter, will be completed next week. James B. Welsh, the contractor, will then undertake a contract on the Lardeau-Duncan railway, (C. P. R.) Subsequently he will return in order to build a spur from Phoenix to the City of Paris and other mines in Central camp.

The Grand Forks brass band is in a flourishing condition. It now owns its own hall.

Harry Schaffer, a well known mining man, has been appointed night foreman at the City of Paris and Lincoln mines in Central camp.

The spring building boom has commenced already, and again the sound of the hammer and the saw resounds through the city. Construction is now being pushed on three new blocks, and several residences in the main portion of the town, while many residences are going up in the suburbs.

The change that has taken place during the last few months in the northern portion of the town near the power house is a revelation. Where but last spring a thick tangle of underbrush is now one of the most populous residential sections of the city. There have been over 100 neat little cottages erected here within the past year. And they are the best kind of homes for city-homes of people who have come here to stay, and are building up a cozy home in the country, where they have chosen to reside. The various lumber mills are getting ready for the building rush which comes every spring, and taxes their utmost capacity, and they hope this year to meet all demands. They have been busy all winter, and have good stacks of lumber already in the yards. There is every reason to believe that with the wide attention which has been attracted in the mining world by the Boundary district, there will be an unexpected rush of capital into the country during the coming season, and that Grand Forks will double its population before next fall.

Porter Bros., who have the contract for the dam across the Kettle River for the smelting company, about one and a half miles above town, have a large force of men at work, and are pushing the work with the utmost vigor in order to get it completed before the high water sets in in the spring. The huge dike of rock, which was believed would give them a firm foundation, slopes away abruptly at this point, and was found very much broken up below the river level, and it was necessary to go down 18 feet below the bottom of the stream before a solid foundation could be found, and even then piling was necessary. Considerable difficulty has been experienced in disposing of the water below the cofferdam. Two powerful pumps are already in operation here, and it has been found necessary to send out after another one, which it is expected will arrive within the next few days. Unless some new and unexpected difficulty comes up, they will be able to turn on the stream in the huge flume within the next 60 days, at about which time it is expected that everything will be ready to begin operations at the smelter power house, and it is likely that the big plant itself will be able to start up by the time the dam is finished.

EAST KOOTENAY.

Work to be Resumed on Several Properties—Progress on the St. Eugene.

The Chickamoon Stone is now in shape to extract ore, in fact there is a large amount of shipping ore now on the dump. At the head of quartz creek, a tributary of Bull river, is the Star group, upon which work will shortly be resumed and the mine thoroughly exploited.

The Golden Five, located seven years ago, is a promising property of which great things are expected. When the work now being done is completed, it is believed that shipping ore will be encountered. Some rich ore was taken from the property several years ago.

On Tracy and Lewis creeks there are a number of claims which bid fair to become producers this year. On the dump of the Estella there is considerable ore of a shipping grade. The John L. Minnie M. and Tiger will probably join the production this year.

The machinery which will be installed on the Dupont and Big Chief, on Boulder creek is sufficient evidence, to the outsider, that the properties are regarded as of great value, in fact the mines are now being thoroughly developed.

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Grand Forks, B. C., Feb. 6.—Judge Spinks and his fellow arbitrators today made their award in connection with the expropriation of certain lands up the north fork of Kettle river, resulting from the erection of a dam across the river for the Grand Forks smelter. The corporation, in accordance with an agreement with the smelter company, will assume all the costs and expenses.

Thos. Hardy was awarded \$30 per acre and \$800 for timber; Thos. Newby, \$31 per acre; Len Newby, \$25 per acre. The total amount to be paid by the city will approximate \$14,000, as compared with claims aggregating \$40,000. Thus a considerable saving will be effected.

The counsel were L. P. Eckstein, representing the city; J. A. Macdonald of Rossland, for the smelter company, and Chris Pringle and J. P. McLeod for the land owners.

ROSSLAND TEAM THE WINNER

THE HOCKEY GAME WITH GREENWOOD LAST EVENING.

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