

increase in the quantity shipped. Two millions and a half (2½ millions) left Toronto docks for American ports, which is probably the largest week's shipping done at Toronto this season. The demand is good, and more especially for 1½ plank, which at this time last year was rather ordinary. The demand for shingles is slightly on the increase, and prices likely to rise. Prices same as last week.

**PAINTS AND OILS.**—Business has been fairly active. Quotations are altogether unchanged.

**PETROLEUM.**—There has been rather more consumptive enquiry during the past week, but the demand has been chiefly for single barrels, and no sales of car loads have been reported. A considerable improvement in business is looked for in the course of the next month.

**PRODUCE.**—The course of trade during the past week has been marked by a great deal of indecision on the part of both buyers and sellers, both of whom have shown much caution in operating. The advices from Liverpool were of a declining market both for flour and wheat, but holders here were generally of opinion that they would be another advance as soon as hostilities had actually commenced; while, on the other hand, buyers looked for a further decline, in consequence of the favorable reports concerning the ripening crops in Britain. The position has been still further complicated within the past few days by the publication of a proposed secret treaty between France and Prussia by the *London Times*, which vouches for its authenticity, and which is of such a nature, that unless disavowed by the French Government, the maintenance of neutrality by England would be difficult, if not impossible. In this latter case, we should look for higher—if not much higher—prices for all breadstuffs; though even then the advance might only be gradual for the present. **Flour.**—Quotations can hardly be given, in consequence of the unsettled state of the market, and those which are found in our list must be taken as to some extent nominal, buyers and sellers being quite apart in their views. The market, however, is in favour of the former, and holders have been obliged to submit to some decline on last week's quotations in order to effect sales. The following are the principal transactions which have been reported as having taken place during the past week:—100 brls. superfine at \$6, here, 100 brls. do., at \$5.80, at Rockwood; 100 brls. do., for delivering 15th August, at \$6.20; 1,000 brls. do. same terms f. o. c., at Hamilton; 200 brls. spring superfine, at \$6.25 f. o. c.; 1,000 brls. superfine, at \$6, at Hamilton; 100 brls. extra at \$6.15 f. o. c., here; 100 brls. superfine at \$5.75, at Rockwood; 150 brls. coarse at \$4.50, at Rockwood; 150 brls. fine at \$4.75, here; 200 brls. superfine at \$6, here; and 200 brls. do. at \$6 at Weston. **Wheat.**—Operations have been much limited by the general falling of uncertainty which has prevailed as to price, and shippers have for the most part held aloof from the market, waiting for more decided news from England and the continent. Some transactions, however, have taken place, of which the following are the principal that have been made public:—9,200 bus. Red Winter at \$1.40 f. o. b. at Hamilton; 9,000 bus. mixed Deihl, Soules and Treadwell, at \$1.46 f. o. b. here; 1 car White at \$1.50 in store; 2 cars Treadwell at \$1.30 f. o. c. here. No sales reported during the last few days. Farmers' deliveries very small. **Barley.**—More business has been done during the week, but the market closes less firm. The sales comprise the following:—2 cars at 70c. f. o. c.; 1,800 bus. at 72c. f. o. b.; 1,700 bus. at 70c. f. o. b.; 5,000 bus. prime at 74c. f. o. b.; 2 cars at 71c. in store. **Oats.**—Sales during the week have been at prices varying from 42c. to 44c., closing easier at about 42c. f. o. b. **Peas.**—The market has ruled firm and advancing during the week, but the reported decline in the English markets caused some declined at the close, checked by the small stock held here. Sales of several car loads in the course of the week at 84c. to 85c.;

nominal at the close at about 83c. **Rye.**—Nominal. **Hay.**—\$9 to \$13. **Straw.**—\$5 to \$7.

**PROVISIONS.**—**Butter.**—Very little arriving. All offered finds ready sale at quotations, according to quality. **Eggs.**—Are neglected. No change in prices. **Pork.**—Inactive, but firm at previous quotations. No change, and nothing doing in **Bacon and Hams.**

**SALT.**—A steady business is being done in *Godrich*, with no change to note in prices. *Liverpool Coarse* is without attention.

**WOOL.**—Shippers are still paying 30c. for the little that is coming in by farmers' deliveries, and several large lots have been taken at various outside points at the same price, to be delivered here.

**MONEY.**—Sterling exchange, 60 days' sight, or 75 days date, 110½ @ 110½; Gold Drafts on New York, per; Currency Drafts on New York, and Greenbacks, 82 to 83; American silver, large, 5½ to 6½; Small, 6 to 10 discount; Gold in New York was weaker in the early part of the week, falling to 118½, but it has since recovered, closing at 121½.

**FREIGHTS.**—Grain 2c., greenbacks to Oswego, and 2c. gold to Kingston by sailing vessel; from Kingston to Montreal, by barge 4½c. Steamer rates continue low, freights not offering abundantly. We quote for flour, 12½c. to Kingston; 15c. to Brockville and Prescott, 20c. to Montreal, and 20c. gold to Oswego and Ogdensburg. Railway rates are without change. Per G. W. Railway:—Flour, from Detroit to Toronto 3½c. per brl.; grain, 18c. per 100 lbs. From Sarnia, 30c. per brl.; grain 15c. per 100 lbs. From the Suspension Bridge, 25c.; grain, 13c. The Grand Trunk through rates to Liverpool or Glasgow, are: Butter per gross ton 65s; cheese per do. 65s; lard per do. 65s; bacon and hams per do. 60s; beef per tierce, 12s; pork per brl. 9s. flour per brl., 5s. 6d; grain, 10s. 6d per quarter. Grain taken only in ships' bags. The following are the current rates of the Grand Trunk Railway: to Halifax 75c. for flour and 38c. for grain; to St. John 75c. flour, 38c. grain. The rates to railway stations are:—Flour to Kingston, 25c.; grain, 13c.; flour to Prescott, 30c.; grain, 15c.; flour to Montreal, 30c.; grain, 18c.; flour to St. John, Quebec, 45c.; grain, 23c.; flour to Point Levi, 55c., grain, 28c.; flour to Portland, 75c., grain, 38c.; flour to New York 75c.; grain 38c.; flour to Boston 80c., grain 40c. gold.

#### OIL MATTERS AT PETROLIA.

(From our Own Correspondent)

PETROLIA, July 25, 1870.

Owing to war news, matters here are very flat; most of the refiners having shut down. The export trade cannot be carried on at the present price of crude, so that the stocks they have on hand will most likely be at once sold in this market.

Since my last a Mr. Craise has struck a very fine well on lot No. 11, 12th Concession Ennis-killen, at pumped between 80 and 100 brls. in 12 hours, and is now shut down for want of tankage. This strike, combined with the war news, must have a tendency to lower the crude market. No new strikes in the north west. Mr. Jeffry's well is 500 feet deep with no show of oil.

Crude, flat, \$1.75, per brl. is offered, \$2 asked. Refined, 20 to 22c., per gal. without sales.

#### WEST INDIA MARKETS.

**DEMERRARA MARKETS.**—The following is from Sandbach, Parker & Co.'s circular, dated Georgetown, Demerara, June 23rd, 1870:—**Sugars.**—On account of cessation of manufacture there has not been the same amount offering for sales as was on view the previous fortnight. The demand has not been active, and prices are hardly as firm as at our last quotations. Really choice sample of Vacuum Pan will command \$6.20 to \$6.25, but it is difficult to sell ordinary lots from \$5.80

to \$6.10. Muscovadoes are altogether neglected, we have not heard of a sale during the fortnight at any thing over the \$4. The shipments have been five cargoes to England with 1,789 hhds., five to America with 990 hhds., and one to Halifax with 225 hhds. **Molasses.**—There has been more enquiry, but very little offering. Muscovadoes bright and clear are worth 27c., Vacuum Pan 25c. The shipments have been 467 puncheons to United States, and 127 to British Provinces. **Rum.**—We have not heard of any transactions for Export, and the home demand is very dull, consequent on the large advance on Spirit Licenses to take effect on 1st July,—the rate now imposed for a first class shop in Georgetown is \$8,400 per annum. The shipments have been 607 puncheons to United Kingdom, 12 puncheons to Venezuela, and 58 to Bermuda.

**BARBADOS.**—Da Costa & Co's circular of 25th June says: **Sugar.**—has been selling at \$3.30 to \$4.00 for ordinary, and \$4½ for good grocery. **Molasses.**—sales have been made at 20c. per gall. and \$4 for puncheon, with but little demand for export. The rain continues to fall heavily, and the canes are growing rapidly—the young crop may now be said to be established.

**THE U. S. WHEAT CROP.**—The report of the U. S. Department of Agriculture, states the acreage under wheat this year to be 5 per cent. less than last year, or a little over 18,000,000 acres. The winter was mild and uniform, so that freezing out has not been general or serious in its results; where winter-killing has occurred it has been caused mostly by want of drainage. In Illinois the greatest amount of damage was done from this cause. The present prospect, is that the average yield of wheat will be, say 13 bushels to the acre. From the Western States the reports are generally unfavorable. The following shows the production of wheat in the various States in 1869, with the number of bush. per head of the population in 1869 compared with 1859:—

States—1869	Bushels 1869.	Bush per Bush per capita capita	
		1869.	1859.
Illinois .....	27,290,000	11.00	13.92
Iowa .....	25,000,000	20.00	12.47
Wisconsin.....	24,000,000	19.00	20.13
California.....	21,590,000	39.00	6.46
Indiana.....	20,600,000	12.00	8.54
Ohio .....	20,400,000	9.00	4.48
Minnesota.....	19,000,000	35.30	2.23
Michigan.....	16,800,000	13.5	12.51
Pennsylvania....	16,500,000	5.5	11.12

**CHINA TEA MARKET.**—Messrs. Olyphant & Co.'s circular of June 8, says:—No vessel has as yet cleared with new Teas, but the export will doubtless commence by the dispatch of one of the steamers loading at Hankow. At Foochow receipts have been fairly large, but as the crop so far received has hardly come up to expectations, quietness has prevailed, and judging from the advices reaching us, the probabilities are that more conservatism and greater discrimination will be shown by foreigners after purchases begin. At Canton, buying of new scented teas began on the 24th ult., when some 12,000 boxes of Caper were settled at Tls. 24 to 26, the former price being paid for ordinary fine quality. These figures, although somewhat lower than those ruling at the opening of last season, are in reality shown to be equally as dear, when the general inferiority of the present crop is considered. At Amoy, about 7,000 pkgs. of new Congous have been received, but no settlements have as yet taken place. Some small parcels of Oolongs have come to hand, but no opinion can as yet be ventured as to the quality of the supplies to be received. At Foochow, new Congous to the extent of 110,000 chests have arrived during the fortnight, and, although offers are reported to have been made, no settlements have as yet been effected. These receipts are principally from the lower districts, and amongst the