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THOMAS FLYNN,

There is a story about a company promoter who advertised for an office boy. He received 100 replies. Out of the 100 he selected ten, and with the writers of these ten replies he had a personal interview. His final choice fell upon a bright youth, to whom he said:—

"My boy, I like your appearance and your manner very much. I think you may do for the place. Did you bring a character?"

"No, sir," said the boy. "I can go home and get it."

Established 1872

ROCHESTER GERMAN INSURANCE CO.

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The first four months of this year showed an increase
of **OVER 70 PER CENT.** in new business
over the corresponding period of last year.

Liberal Contracts to Suitable Representatives.

B. HAL. BROWN, Gen. Mgr.

"Very well; come back to-morrow morning with it, and if it is satisfactory I dare say I shall engage you."

Late that same afternoon the financier was surprised by the return of the candidate.

"Well," he said cheerily, "have you got your character?"

"No," answered the boy, "but I've got yours—an I ain't coming!"

CANADIAN PACIFIC RAILWAY CO.**Issue of New Ordinary Capital Stock.**

Notice is hereby given that pursuant to Resolutions passed at the Special General Meeting of Shareholders on 30th December, instant, an issue of \$24,336,000 additional Ordinary Capital Stock of the Company, or 243,360 shares of \$100 each has been ordered by the Board of Directors.

The stock will be offered to the Shareholders of record at the closing of the books for the purpose, at par, on the basis of twenty per cent. (or one share in five) of their respective holdings.

The books of the Company will be closed for this purpose in London, New York and Montreal at 3 p.m. on Monday, January 13th, and re-opened on Monday, 27th January, 1908.

The right to subscribe will expire at 3 p.m. on Wednesday, February 19th, 1908.

Payments will be received at the Bank of Montreal, London, New York or Montreal as follows:—

20% or \$20 per share on subscription, on or before February 19th, 1908.

20% or \$20 per share, April 21st, 1908.

20% or \$20 per share, June 19th, 1908.

20% or \$20 per share, August 19th, 1908.

20% or \$20 per share, October 19th, 1908.

An interest payment of one and one-quarter per cent. will be made in October, 1908, on instalments up to and including that of June 19th, 1908, which have been paid on the due dates, in accordance with the terms of the circular herein referred to. All shares of the issue on which instalments have been paid in full on the due dates will rank for the full dividend accruing for the half year ending December 31st, 1908.

Shareholders may, as a matter of convenience to themselves pay any or all of the instalments before the due dates, and interest at the rate of five per cent. per annum will be allowed on amounts so paid in advance.

A circular containing the terms of subscription and payment and enclosing warrants of subscription will be mailed to the Shareholders after the closing of the books as above stated.

By Order of the Board,
CHARLES DRINKWATER,
Secretary.

Dated at Montreal, 31st December, 1907.