Eighty-Second Annual Report of

THE BANK OF NOVA SCOTIA

Capital Paid-up, $6,000,000 **Reserve Fund, $11,000,000**

PROFIT AND LOSS.

1912. Dec. 31.	By Balance	$54,854.48
1913. Dec. 31.	" Net profits for current year; losses by bad debts estimated and provided for	1,210,774.39
		$1,265,628.87
1913. Feb. 15.	To Premium paid Bank of New Brunswick on purchase	$100,000.00
Dec. 31.	To Dividends for year at 14 per cent.	814,504.60
	" Contribution to Officers' Pension Fund	50,000.00
	" Written off Bank Premises Account	150,000.00
	" Transferred to Reserve Fund	110,000.00
	" Balance carried forward	41,124.27
		$1,265,628.87

RESERVE FUND.

1912. Dec. 31.	By Balance	$ 8,728,146.00
1913. Feb. 15.	" Reserve Fund Bank of New Brunswick	1,790,000.00
Dec. 31.	" Premium on New Stock	371,854.00
	" Transferred from Profit and Loss	110,000.00
		$11,000,000.00
1913. Dec. 31.	To Balance carried forward	**$11,000,000.00**

General Statement as at December 31st, 1913.

LIABILITIES.

Capital Stock paid in		$ 6,000,000.00	
Reserve Fund		11,000,000.00	
Balance of Profits, as per Profit and Loss Account		41,124.27	
Dividends declared and unpaid		215,545.17	
Rebate of Interest on unmatured Loans		208,724.28	
			$ 17,465,393.72
Notes of the Bank in Circulation		$ 5,948,022.01	
Deposits not bearing Interest	$12,670,716.40		
Deposits bearing Interest, including Interest accrued to date	43,305,668.61	55,976,385.01	
		$61,924,407.02	
Balances due to other banks in Canada		107,131.46	
Balances due to banks and banking correspondents in the United Kingdom		78,577.68	
Balances due to banks and banking correspondents elsewhere than in Canada and the United Kingdom		430,679.54	
			$ 62,540,795.70
Acceptances under Letters of Credit			145,640.57
			$80,151,829.99

ASSETS.

Current Coin held by the Bank	$ 4,363,163.08
Dominion Notes held	6,077,686.00
Notes on other Banks	736,092.08
Cheques on other Banks	3,142,765.74
Balances due by other Banks in Canada	880.56
Balances due by banks and banking correspondents in the United Kingdom and sterling exchange	2,107,219.16
Balances due by banks and banking correspondents elsewhere than in Canada and the United Kingdom	1,898,505.53
	$18,326,312.15
Deposit in the Central Gold Reserves	500,000.00
Dominion and Provincial Government Securities not Exceeding Market Values	651,439.25
Canadian Municipal securities and British, Foreign and Colonial public securities other than Canadian, not exceeding market value	1,268,300.18
Railway and other bonds, debentures and stocks, not exceeding market value	3,489,742.02
Call and demand loans in Canada secured by bonds, debentures and stocks	4,208,081.67
Demand loans in Canada secured by grain and other staple commodities	4,468,668.00
Call and demand loans elsewhere than in Canada	6,160,565.08
	$39,073,108.35
Deposit with the Minister of Finance for the purposes of the Circulation Fund	248,495.22
Loans to governments and municipalities	1,165,793.01
Current loans in Canada secured by grain and other staple commodities	2,082,566.95
Other current loans and discounts in Canada	30,184,073.53
Other current loans and discounts elsewhere than in Canada	5,584,004.27
Liabilities of Customers under Letters of Credit, as per contra	145,640.57
Overdue debts, estimated loss provided for	84,125.11
Bank Premises at not more than cost, less amounts written off	1,560,150.12
Other assets not included in the foregoing	23,872.86
	$80,151,829.99

JOHN Y. PAYZANT, President. **H. A. RICHARDSON, General Manager.**

AUDITORS' REPORT.

We have investigated the affairs of The Bank of Nova Scotia, and certify that the above Eighty-Second General Statement in our opinion presents a fair and conservative view of the condition of the Bank as at the close of business on December 31, 1913.

Our investigation included an examination of the general books of the Bank as kept at the offices of the General Manager in Toronto, and an investigation and compilation of figures from certified returns made by its various branches. We further verified by count and examination the cash on hand at the offices in Halifax and Toronto, King Street, and inspected all securities owned by the Bank excepting those held at St. John and Havana. In verification of the securities held at these two branches certified statements were forwarded to us.

MARWICK, MITCHELL, PEAT & CO., Chartered Accountants.