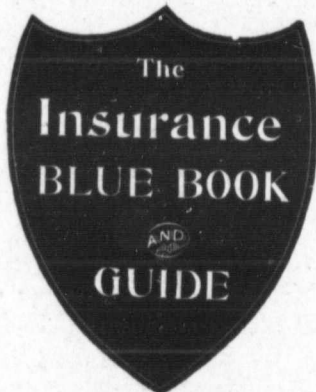


IRON SHUTTERS PROVED WORTHLESS.—The fire on, 21st inst. in the sprinkled N.B. Cushing building in Morris and Hudson streets, Jersey City, developed the worthlessness of the iron shutters, a type, however, much used in the territory of the New York Board of Fire Underwriters. Insurance men are inquiring whether these shutters received credit in the rate. The above, from the New York "Journal of Commerce," seems to need qualification. Iron shutters are worthless under some conditions, but they are quite capable of doing good work in checking the spread of fire.

*The Blue Book is to the Agent
What Tools are to the Workman.*



1903-1904.

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ESTABLISHED 1859

Business in force	- - - - -	\$70,000,000 00
Losses paid to date	- - - - -	\$3,500,000 00
Assets, 31st Dec., 1902	- - - - -	\$627,690 16

HON. JOHN DRYDEN, President.	GEO. GILLIES Vice-President.
H. WADDINGTON, Secy. and Managing Director.	LAUCHLIN LEITCH, Superintendent
D. WEISMILLER and J. KILLER, Inspectors	
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Paid Up	1,000,000
Claims paid over	23,100,000
Deposited with Dominion Government	100,000

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AT THE ACCESSION OF	INCOME.	FUNDS.
KING GEORGE IV.	\$ 387,065	\$ 800,605
KING WILLIAM IV.	657,115	3,038,380
QUEEN VICTORIA	789,865	4,575,410
KING EDWARD VII.	3,500,670	11,185,405

In addition the Company has a Subscribed Capital of Six Million Dollars.

Affording a **TOTAL SECURITY** for its Policyholders of **\$17,185,405**

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Head Office for Canada, MONTREAL.

MATTHEW C. HINSHAW, Branch Manager