to the reserve fund and a balance of $69,653 at credit of profit and loss to be carried forward. The reserve fund was thus raised to $2,592,600, which exceeds the paid-up capital by $100,000.

It was decided to change the date of the annual statement from June to 30th November, the annual meeting to be held on second Wednesday in January of each year. The business of the Montreal branch is reported to be progressing.

Compared with 1898 the statement shows as follows:—

	1898.	1902.	Increase.
	$	$	$
Circulation....	1,411,598	1,959,800	548,202
Deposits........	10,225,768	14,725,302	4,499,534
Securities..........	1,878,301	3,241,252	1,362,951
Discounts..........	10,718,941	13,557,676	2,838,735
Profits............	210,659	325,372	114,713
Percentage of Profits............	10 53	13.91	....

THE MORTGAGE LOAN AND LAND COMPANIES OF ONTARIO.

RETURNS OF 52 COMPANIES, COMPILED AND TABULATED FROM THE ONTARIO GOVERNMENT'S LOAN CORPORATIONS' STATEMENTS FOR YEAR 1901, ISSUED LAST WEEK.

Loan and Land Companies.	Liabilities.					Assets.			
	Capital paid up.	Reserve Fund.	Deposits.	Debentures payable in Canada.	Debentures payable in Gt. Britain.	Mortgages.	Loans on Stocks and Bonds.	Stocks and Bonds owned.	Real Estate held for sale.
	$	$	$	$	$	$	$	$	$
Canada Permanent, Toronto..	5,951,350	1,490,057	1,854,956	2,931,892	10,528,720	18,660,891	873,474	507,932	1,209,129
Trust and Loan Co., " ..	1,581,666	864,612	....	....	4,577 910	5,362.699	50,000	788 580	30,627
British Canadian, " ..	389,481	100,000	1,402	78,750	825,223	959,963	51,635	15,058	84,893
Can. Landed & Invt. Co., " ..	1,004,000	350,000	....	263,378	2,313 988	2,815,392	207,933	260,260	343,855
Central Canada, " ..	1,250,000	500,000	1,209,358	1,662,258	1,676 482	1,107,066	1,440,308	3,317,334	....
Credit Foncier, " ..	1,196,172	86,014	....	75,433	6,426.800	7,058,316	....	....	....
Imperial, " ..	734,590	160,000	14,231	72,250	499,153	1,005,382	160,312	....	135,367
London & Canadian, " ..	977,443	210,000	....	3,000	2,224,090	2,164.117	607,158	379,530	245.520
North British, " .	494,282	116,800	883	....	950,890	835,800	99,757	....	417,482
North of Scotland, " ..	730,000	486,666	....	....	2,919,970	3,703,634	147,111	....	188,842
Scottish Ontario, " ..	1,007,969	12,166	....	....	6,326	224.327	....	....	* 814,152
Toronto Mortgage Co., " ..	724,540	250,000	142,236	234,550	1,134,602	1,731,921	217,113	....	169,263
York County, " ..	1,013 590	45,000	....	....	....	642,954	....	....	513,955
Savings & Loan, " ..	600,000	153,000	198,913	650,851	12,166	....	948,800	....	* 647,750
Canadian Birkbeck, " ..	878,396	30,000	....	....	....	899,811	....	....	35,937
Land Security, " ..	754,702	....	38,664	257,649	650,254	362.488	43,986	....	*1,220,499
Col. Invest. & Trust, " ..	1,120,072	....	....	....	....	1,065,297	....	....	40,996
Dominion Permanent, " ..	778,553	40,000	132,003	903,710	....	1,857.413	....	90,130	....
Globe, " ..	717,925	32,556	25,333	98,050	....	822,327	....	....	....
Provident Investment, " ..	800,000	....	....	....	....	6,703	....	1,276,390	336,418
Home Savings & Loan, " ..	200,000	200,000	2,424,716	....	....	697,195	1,839,892	....	80.791
People's Loan, " ..	600,000	....	92,010	62,413	....	484 682	....	....	87,582
Provincial Bdg. & Loan, " ..	781,875	....	....	201,800	....	938,799	....	....	....
Reliance Loan, " ..	961,104	11,544	....	18,700	....	950,309	....	....	....
Agricultural, London..	630,200	207,000	623,139	711,696	139,035	2,241,462	15,151	....	4,247
Canadian Savings, " ..	750,000	267,500	686,128	445,315	....	2,054,443	1,320	....	3,900
Dominion Savings, " ..	935,544	40,000	827,721	199,214	243,285	2,022,123	....	....	159,197
Huron & Erie, " ..	1,400.000	925,000	1,509,796	2,335,238	1,246,326	6,788,547	465,202	....	....
London Loan, " ..	678 650	90,000	536,722	234,573	134,319	1,432,430	221,300	....	2,436
Ontario Loan & Deb., " ..	1,200,000	560,000	577,241	283.663	965,888	3,315,968	142,617	....	25,243
People's Bldg. & Loan, " ..	519,579	12,000	....	23,100	....	480,563	....	....	7,048
Hamilton Provident, Hamilton.	1,100,000	340,000	704,827	419,731	495,767	3,144,059	83,395	....	103 858
Landed Banking, "	700,000	185,000	403,860	695.121	185,467	1,854,676	53,404	....	75,282
Atlas, St. Thomas..	300,000	248,718	756,811	207,500	39,413	343,402	5,000	1,082,330	....
Elgin Loan, " ..	237,036	19,000	207,284	....	....	388,145	....	....	23,253
Southern Loan, " ..	400,000	72,000	308,082	286,400	....	1,046,245	....	....	4,796
Southwestern, " ..	193,750	20,000	211,849	242,100	....	653,841	....	....	....
Star, " ..	252,521	18,000	267.470	....	....	495,678	....	....	500
Huron & Lambton, Sarnia....	335,675	54,000	318,709	58,635	....	701,706	45,956	....	....
Industrial, "	392,376	82,920	429 081	192,495	....	1,050,189	45,482	....	....
Lambton Loan, "	500,000	330,000	588,941	122.330	....	1,295.886	183,437	....	3,677
British Mortgage, Stratford ...	411,821	140,000	596,665	59,915	....	1,219,239	....	....	....
Royal Loan, Brantford	500,000	100,000	346,225	405,044	....	1,050.156	246,416	....	45,863
Chatham Ln. & Sv., Chatham.	267,956	28,500	407,387	29.100	....	671,123	....	....	22,642
Security, St. Catharines	275 000	....	324,490	23,905	....	534,384	33,303	....	59,680
Frontenac, Kingston..........	200,000	30,000	202,973	15,000	....	265,003	32 676	....	59,861
Ontario "	250,000	....	187,341	....	....	281,994	19,043	....	24,642
Grey & Bruce, Owen Sound...	249,850	11.200	45,137	148.858	....	415,662	10,725	....	....
Guelph & Ontario, Guelph ...	444,000	177,000	648,800	557,858	....	1,691,812	87,632	....	4 719
Ont. Permanent, Woodstock..	806,724	....	....	....	....	834,400	....	....	18,100
Midland, Port Hope..........	360,000	108,000	366,042	526.307	....	1,222,879	67,716	....	2.500
Ontario Loan & S., Oshawa...	299,141	75,000	297,646	249,800	....	733,971	....	....	25,000
Total of 52 companies....	38,899,709	9,252,853	18,514,072	16,004,282	38,096,074	92,755,494	8,446,253	7,717,544	10,330,024

* These amounts of real estate held are those of companies that deal in land. Their properties are distinguishable from those acquired by foreclosure, though there may have been some land so obtained and included in their returns. The total of such amounts in above table is $2,946,703.