

PERSONALS.

MR. MEDLAND, of Messrs. Medland & Jones, the well known Insurance Agents, Toronto, leaves on the 24th instant for a trip to Europe.

MR. E. P. HEATON manager of the Guardian Assurance Company has return to Montreal from London England, where he was visiting the head office on official business.

EX-SENATOR A. W. OGILVIE died in this city on the 31st ult., after a brief illness. Mr. Ogilvie was appointed to the Senate in 1881 and resigned therefrom two years ago. He had for many years been a prominent figure in business and financial circles, where he was very highly respected.

MR. A. L. EASTMURE, vice-president and managing director of the Ontario Accident Company, Toronto, paid us a visit this week. He reports that the Company's business this year is ahead of 1901 and promising well, but that all accident insurance is hampered by lack of more uniformity in rates and practices of "bargain counter" character.

Notes and Items.

At Home and Abroad.

THE METROPOLITAN BANK OF CANADA is projected.

OTTAWA CLEARING HOUSE.—Total for week ending 27 March, 1902, clearings, \$1,703,022; balances, \$427,906.

THE INSURANCE INDEX for March is devoted to New York City life companies. The illustrations are numerous and well executed, including portraits of presidents and other officials, with views of life assurance company buildings and their interiors.

THE LIVERPOOL AND LONDON AND GLOBE was interested in the recent fire which destroyed the mansion in Ireland of Rt. Hon. Henry Bruen. Its risk was on the furniture, etc.

LIFE INSURANCE IN FRANCE is being sold on the Cheap Jack system. The amount of the policy diminishes as the years of the insured person increase, so that, the earlier he dies the more will his heirs receive. Seems like a premium on crime.

"THE CONFLAGRATION AT PATERSON, N. J." has been published by the Continental Fire Insurance Company of New York in pamphlet form. It is profusely illustrated with pictures and maps.

THE CANADIAN SECURITIES, eligible as trustee investments in Great Britain, are Government of Canada debentures redeemable in 1938 bearing 3 per cent. interest, and those maturing in 1947 bearing 2½ per cent. The market price of the former is 101, and of the latter 89, the one yield 3 per cent. and the others a trifle over 2.80 per cent. Other Canadian Government debentures are ineligible on account of premium.

THE "MINNEAPOLIS GLOBE" gives the total premiums of fire insurance companies last year, then the total losses, and calls the difference between these two amounts "net profit"! The expenses are regarded as too trifling to be considered.

STOCK EXCHANGE NOTES.

Wednesday, p.m., April 2, 1902.

The week's close shows a general advance in quotations, but the main interest of the market is centered in Dominion Coal and Dominion Steel Common Stocks with Montreal Power sharing the attention of the trading. C.P.R. has been in fair demand throughout the week and steady, the fluctuations in price being fractional. Montreal Street and Toronto Railway have been little dealt in, but are both higher in price. Twin City has scored a sharp advance and looks to-day as if it would see higher figures yet and the demand for this stock has been good. The long promised advance in Power seems to be under way and after the stock that came out at par had been absorbed the stock moved forward more easily and at the close to-day it looked decidedly strong. R. & O. is another stock that merits attention at the present, and to those who have been following the course of this security it would appear as if present prices would be advanced upon. The transactions in Dominion Steel Bonds were of large proportions and the price of these securities show a decided advance. Dominion Coal has been the most sensational feature of the week and to-day's advance of over 6 points on the already high price was decidedly startling, but a deep rooted belief that this stock is outside the influences that go for making abnormal prices in other securities is evident, and a general expectation that this advance is but preliminary to a still further rise is evident. The volume of trading has been decidedly heavy, when it is remembered that the week consisted of only three business days, Friday and Saturday of last week and Monday of this week being holidays.

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In New York C.P.R. is now selling on the same basis as in Montreal, ex-rights, and the quotation is, therefore, nearer our own than it has been for some time previous to this. The advance in Twin City was initiated from New York on Monday while our market was closed. The New York market continues to be largely professional and is not nearly so wide in proportion as our own local market. Prices, however, are firm and special stocks have been moved from day to day.

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The London market continues firm and business is fairly good, but the possibilities of a large war loan, now looming in the financial sky, may tend to curtail business, through the fear of tighter money consequent on the placing of this loan.

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Call money in New York to-day is quoted at 3½ per cent. and the London rate is 2½ to 2¾. Locally, the price remains unchanged at 5 p.c.

The quotations for money at continental points are as follows: