

pany, and all profits and advantages thereof, and all money theretofore advanced by him her or them on account thereof, to and for the use and benefit of the said Company; and all shares which shall or may be forfeited, shall or may at any time or times thereafter be sold at a public sale, for the most money that can be gotten for the same, and the produce thereof shall go to and make part of the capital stock of the said Company; and such share or shares forfeited and sold shall be assigned and transferred to the purchaser, by an instrument under the common seal of the said Company; and such sale and transfer shall be registered in the manner required upon other transfers of any share or shares, until the same shall be declared to be forfeited at some general or special meeting of all the said proprietors, which shall be held not earlier than calendar months next after the said forfeiture shall happen; and that every such forfeiture so to be declared, shall be an absolute indemnification and discharge to and for the proprietor or proprietors, or his her or their executors, administrators, successors and assigns.

Shares not to
be sold till
Calls paid.

And be it further Enacted, That after any call for money shall have been made and become due and payable by virtue of the provisions which may be introduced for that purpose in any charter or letters patent to be granted as aforesaid, no person or persons, bodies politic or corporate, shall sell or transfer any share or shares which he she or they shall possess in the said stock of the said Company, until the money so called for in respect of his her or their share or shares intended to be sold shall be paid, and until such money so called for shall be paid any such sale or transfer of any share or shares shall be void; and all and every person and persons, body politic and corporate, making default therein, shall be subject and liable to forfeit such his her or their share or shares in the said Company, to and for the general benefit of the said Company, unless he she or they shall at the time of such sale or transfer, pay to the banker of the said Company, or such other person or persons as the Court of Directors for the time being shall appoint to receive the same, the full sum of money called for upon every share so to be sold or transferred; such forfeiture to be first notified and declared in such manner as may be directed with respect to the forfeiture of shares for not answering the calls to be made thereon as aforesaid.

Company
may hold
Lands in any
part of His
Majesty's
Dominions.

And be it further Enacted, That the said Company may be and are hereby authorized to purchase, take, hold and sell all lands tenements and hereditaments situate in any other part of His Majesty's dominions, which it may be necessary or convenient for the said Company to acquire, in order to carry the purposes aforesaid into more complete effect: provided that such lands tenements and hereditaments as may be