

## An Act to incorporate the Transatlantic Telegraph Company.

**W**HEREAS Hon. John Young hath, by his petition, prayed that this Province should facilitate him and his associates hereinafter mentioned in effecting telegraphic communication between the Continents of Europe and North America, by granting him and them certain rights, franchises, powers, and privileges: And whereas it is deemed expedient to grant the prayer of the said Petitioner, and to aid in the success of so great an enterprise: Therefore Her Majesty, by and with the advice of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

- 10 I. The said Honorable John Young, Robert Innes, Roy Campbell, James Wyld, Thomas Page, Josiah Patrick Wise, John Yates, his associates, and all other persons who may hereafter become holders of the Stock hereinafter mentioned, are hereby constituted a body politic and corporate, and shall be known by the name of the "*Transatlantic*
- 15 *Telegraph Company*," for the purpose of establishing telegraphic communication between the Continents of Europe and North America, via the Labrador Coast and Canada, and for the purpose of establishing branches thereof in this Province and elsewhere.

Certain persons incorporated.

Corporate name.

Purpose.

- 20 II. The said Corporation may establish, construct, purchase, hire, keep in order, and work any Line or Lines of Magnetic, Electric or other Telegraph, or means of telegraphic communication from Quebec to such point or points within this Province, as to the said Company may seem expedient, with power to connect by submarine cable from such point or points to any Island, Province, Country, or place on this
- 25 Continent or on or near the Continent of Europe, or in the Atlantic Ocean: And the said Corporation may take, use and hold, under any gift, grant or purchase, such real and personal property, right of way, concessions and other privileges, from any person, Corporation, Government or Power, as may be requisite or necessary, in and about the
- 30 establishing, working and maintaining of the said telegraphic communication and its several Lines and Branches,—and may erect buildings for the suitable accommodation of the Stations thereof,—and may let, lease, convey or otherwise dispose of any part or portion of its property, possessions and effects, in such manner and upon such terms as
- 35 may be deemed advantageous for the interests of the said Corporation,—and may connect with other Lines of the Telegraph,—and may borrow such sums of money (not exceeding in all the sum of £750,000 or three

Powers given to Company to make and work Telegraph Line between America and Europe.

Company may effect loans.