

**By-laws.**

**2.** The said Corporation shall have power and authority to make By-laws, Rules and Regulations not contrary to law or to the provisions of this Act, for the government and management of the said Corporation, and of the officers, members, affairs and property thereof, and for the admission, demission and qualification of members thereof, and for all purposes relating to the well being and interests of the said Corporation, and the same to amend, alter or repeal from time to time as shall be deemed necessary or expedient. 5

**Board of Directors.**

**3.** The affairs of the said Corporation shall be managed by a Board of Directors consisting of not less than eight nor more than fifteen members, who shall be elected from time to time by the members of the Corporation, in the manner prescribed by the By-laws of the said Corporation and who shall remain in office during such term as shall be fixed by the said By-laws; Provided always, that the present Directors shall remain in office until others shall be duly elected in their room and stead. 10 15

**Proviso.****Meetings of Directors.**

**4.** The said Board of Directors shall have power to meet from time to time for the transaction of the affairs of the said Corporation, and at any such meeting five Directors shall be a quorum competent for the transaction of business; and the said Directors shall from time to time elect one of their number to be President of the said Corporation, and another one to be Secretary-Treasurer. 20

**Quorum.****President and Secretary.****Transfer of rights and liabilities of the Association to the Corporation.**

**5.** All and every the estate and property, real and personal of the said Association, and all property held in trust for it at the time of the passing of this Act, and all debts due to or rights or claims possessed by the said Association, shall be and the same are hereby transferred to and vested in the said Corporation, which shall be liable in like manner to and for all debts due by or claims upon the said Association. 25

**Directors may enter into agreement with School Commissioners, &c.**

**6.** It shall and may be lawful for the said Directors of the said Corporation, and the School Commissioners for the Municipality of the Village of St. Romuald de Farnham, at any time to enter into an agreement with each other, having for its object the union of one or more or all of the Common Schools in the Municipality with the said Academy, and during the existence of such agreement the said School Commissioners shall *ex officio* be Directors of the said Corporation; and it shall and may be lawful for the said School Commissioners at any time to pay to the Directors of the said Corporation such sums of money as the said Commissioners might pay to the Teachers of such Common School or Schools, if the same had not been united with said Academy. 30 35

**Public Act.**

**7.** This Act shall be deemed a public Act.