

III. And be it enacted, That any negotiable Promissory Note or Inland Bill of Exchange, shall be transferable by delivery, upon being specially endorsed to the party receiving the same, or upon being endorsed in blank, and the holder of any such Promissory Note or Inland Bill of Exchange, when endorsed in blank, shall have the same right to recover in action against the drawer, payee, acceptor, and endorsers thereof, as when specially endorsed.

Promissory Note transferable by endorsement, &c.

IV. And be it enacted, That when any negotiable Promissory Note or Inland Bill of Exchange shall be drawn to the order of any person, or to the order of the maker, drawer, or signer thereof, the same shall be deemed and taken to be transferable without notice, by endorsement and delivery, and any transfer made by virtue of such endorsement and delivery shall debar the right of offsett, and shut out all counter claims to the injury or prejudice of the holder thereof.

Promissory Note drawn to order of any person, &c., transferable without notice by endorsement, &c.

V. And be it enacted, That when any negotiable Promissory Note or Inland Bill of Exchange shall express upon the face thereof the words "value received," it shall be deemed *prima facie* evidence that value has been received by all parties to such Note or Bill from the holder, for the amount thereof.

Provision when Promissory Note shall express "value received," on the face thereof.

VI. And be it enacted, That no acceptance of a negotiable Inland Bill of Exchange shall be sufficient to bind or charge the drawee or any other person as acceptor thereof unless his acceptance shall be in writing upon the face, or upon some part of such Bill: Provided always, that the signature of a drawee shall be deemed sufficient acceptance, saving and excepting when payable at sight, or at some time after sight, when it shall be necessary to add the date of acceptance thereof.

Acceptance of Bill of Exchange must be in writing on such Bill, &c.