

ber shall receive or be entitled to receive from the funds of such Society any interest or dividend by way of annual or other periodical profit upon any share or shares in the said
 5 Society until the amount or value of his share or shares shall have been realised; except on the withdrawal of such member according to the rules of the said Society then in force.

II. And be it enacted, That it shall and
 10 may be lawful to and for every such Society to have and receive from any member or members, such sum or sums of money by way of *Bonus* on any share or shares, for the
 15 privilege of receiving the same in advance prior to the same being realized, besides interest for the share or shares so received or any part thereof, without being subject or
 20 liable on account thereof to any of the forfeitures or penalties imposed by any Act or Acts of Parliament or by any Laws in force in Lower Canada relating to Usury.

Society may receive sum of money from any Member by way of *bonus* on any share without being subject to penalties inflicted by Usury Laws.

III. And be it enacted, That each such Society shall and may from time, to time, elect and appoint any number of the members of
 25 the said Society to be a Board of Directors, (who shall choose a President and Vice-President,) the number and qualification thereof to be declared in the Rules of such Society; and shall and may delegate to such Directors
 30 all or any of the powers given by this Act to be executed; and such Directors being so elected and appointed shall continue to act for and during such time as shall be appointed by the Rules of such Society, the powers
 35 of such Directors being first declared in and by the said Rules; and in all cases where Directors shall be appointed for any particular purpose, the powers delegated to them shall be reduced to writing and entered in a
 40 book by the Secretary or Clerk of the said Society; and a majority of the number of such Directors present at any meeting thereof shall at all times be necessary to concur in any act of such Directors; and they shall in

Society to elect from time to time a Board of Directors.