

**BILL.**

An Act to amend the Act for the Incorporation of the  
"Provincial Mutual and General Insurance Com-  
pany" of the City of Toronto.

5 **W**HEREAS it is desirable to amend an Act passed in the Preamble.  
twelfth year of Her present Majesty's Reign intituled, "An 12 Vic., c. 167.  
Act to Incorporate the Provincial, Mutual and General Insu-  
rance Company;" Be it therefore enacted, &c.,

10 That the Proprietary Stock of the said Company may be increas- Proprietary  
ed to and shall not exceed the sum of five hundred thousand pounds Stock in-  
of lawful money of this Province. creased.

15 **II.** And be it enacted, That in the Mutual Branch, the said Company shall have, and are hereby given full power and au- Chattels may  
thority to insure goods and chattels as well as buildings to any be insured in  
sum not exceeding the amount of one thousand pounds; Provided Mutual  
always, that in no case except in the classes denominated as first Branch.  
class and second class buildings, shall a larger sum than five Proviso.  
hundred pounds be insured in that branch on any one risk, upon  
20 either real property or upon goods and chattels, or upon both in  
cases where the goods and chattels are in or upon the real prop-  
erty insured.

25 **III.** And be it enacted, That for and notwithstanding any thing in the twenty-second section of the said Act contained, it shall, Assessments  
and may be lawful for the said Company, to make assessments may be made  
from time to time upon the premium notes of the Company, taken on premium  
in the said Mutual Branch, to meet all contingent expenses and to notes in the  
provide for prospective losses and deficiencies, in such manner Mutual  
and to such amount as to the Board of Directors shall from time Branch.  
to-time seem advisable.

30 **IV.** And be it enacted, That such portions of the monies and Special Fund  
securities, together with interest and accumulated profits on the created for the  
same, received by the said Company for premiums on account of payment of  
Life Assurance, or received in any manner on account of the Life Losses  
35 Life Branch, as shall from time to time, by order of the Board of