

THE STANDARD'S FINANCIAL SECTION

POOREST DAY IN YEAR'S BUSINESS ON WALL STREET

Sluggish Movement Accompanied by Lower Quotations on Almost All Securities.

LEATHER COMPANY PASSES DIVIDEND

Lowest Prices of Day Were Registered in the Closing Hour of Listless Session.

New York, Feb. 1.—Dealings in the stock market today were chiefly noteworthy for their extremely light and narrow turnover, total sales of about \$25,000,000 representing almost the least full session thus far this year. The sluggish movement accompanied by a general impairment of quoted values which extended from 1 to 3 points in the prominent issues and rose above that range in several of the more speculative stocks. News and general developments of the day hastened the reaction which found substantial expression in the important commodity markets, domestic money rates, and virtually the entire range of international remittances.

Dividend is Passed. Passing of the American Hide and Leather preferred dividend met with popular expectations in view of known conditions in that industry, but the retention of the American Smelting common dividend, probably upset the calculation of the shorts. Specific features of weakness comprised the leading oil, steel, equipment, shipping, motors and allied specialties, including American Woolen, International Paper, Sears-Robinson and Motor Accessories. Rails also contributed moderately to the reversal. Following yesterday's course, lowest quotations were registered in the final hour, the setback being concurrent with another rise in call money from 7 to 8 per cent, this encouraging the bears to extend their commitments.

Exchange is Down. All the leading rates of foreign exchange moved in favor of this centre, the reaction from recent gains being attributed to dissatisfaction of European interest over the terms outlined by the reparations commission. Weakness of industrials and Liberty issues, especially the latter was the outstanding feature of the bond market, the general list, however, displaying a heavy tone. Total sales, par value, aggregated \$12,500,000, our United States coupon notes rose half per cent. on call.

N. Y. QUOTATIONS				
	Open	High	Low	Close
Am Beet Sug.	46	46	45 1/2	45 1/2
Am Loco	82 1/2	82 1/2	82 1/2	82 1/2
Am Sugar	92 1/2	92 1/2	91 1/2	91 1/2
Am Smelting	43 1/2	43 1/2	41 1/2	41 1/2
Am Std Fdy.	30 1/2	30 1/2	30 1/2	30 1/2
Am Woolen	67 1/2	67 1/2	66 1/2	66 1/2
Ancon	23 1/2	23 1/2	23 1/2	23 1/2
Am Can	31 1/2	31 1/2	30 1/2	30 1/2
Atchafson	82 1/2	82 1/2	82 1/2	82 1/2
Balt and O.	34 1/2	34 1/2	34 1/2	34 1/2
Bald Loco	89 1/2	89 1/2	89 1/2	89 1/2
Beth Steel	56 1/2	56 1/2	56 1/2	56 1/2
C. P. F.	29 1/2	29 1/2	29 1/2	29 1/2
Cheese and O.	58 1/2	58 1/2	58 1/2	58 1/2
Chino	22 1/2	22 1/2	22 1/2	22 1/2
Cent Leach	40 1/2	40 1/2	39 1/2	39 1/2
Can Pac	116 1/2	116 1/2	115 1/2	115 1/2
Crucible Stl.	93 1/2	93 1/2	92 1/2	92 1/2
Gen Motors	77 1/2	77 1/2	75 1/2	75 1/2
Indus Alcohol	68 1/2	68 1/2	68 1/2	68 1/2
Inter Paper	60 1/2	60 1/2	59 1/2	59 1/2
Inspir Copper	35 1/2	35 1/2	35 1/2	35 1/2
Kenn Copper	20 1/2	20 1/2	20 1/2	20 1/2
Lehigh Valley	52 1/2	52 1/2	52 1/2	52 1/2
Mer Mar Pfd.	54 1/2	54 1/2	54 1/2	54 1/2
Mid West	158 1/2	158 1/2	156 1/2	156 1/2
Midvale Steel	31 1/2	31 1/2	31 1/2	31 1/2
Miss Pacific	19 1/2	19 1/2	18 1/2	18 1/2
NY NH and H	20 1/2	20 1/2	20 1/2	20 1/2
NY Central	71 1/2	71 1/2	71 1/2	71 1/2
Nor and West	99 1/2	99 1/2	99 1/2	99 1/2
North Pacific	84 1/2	84 1/2	84 1/2	84 1/2
North Star	94 1/2	94 1/2	94 1/2	94 1/2
Reading Com.	83 1/2	83 1/2	82 1/2	82 1/2
Republic Stl.	66 1/2	66 1/2	65 1/2	65 1/2
St Paul	27 1/2	27 1/2	27 1/2	27 1/2
South Pacific	97 1/2	97 1/2	96 1/2	96 1/2
South Ry	22 1/2	22 1/2	22 1/2	22 1/2
Studebaker	67 1/2	67 1/2	66 1/2	66 1/2
Un Pac	119 1/2	119 1/2	119 1/2	119 1/2
U S Steel	83 1/2	83 1/2	83 1/2	83 1/2
U S Rubber	68 1/2	68 1/2	67 1/2	67 1/2
Utah Copper	56 1/2	56 1/2	56 1/2	56 1/2
Westinghouse	44 1/2	44 1/2	44 1/2	44 1/2

The Oldsmobile 4 is here at last and on exhibition at 45 Princess street.

LONDON MONEY MARKET.

London, Feb. 1.—Close, Bar silver, 34 1/2 per ounce; Bar gold, 107s. 2d. Money 4 1/2 per cent. Discount rates, short bills 6 1/2 per cent. Three months' bills 6 1/2 per cent. Gold premiums at Lisbon 140.

Rails Were Strongest Features in Stock Lists At Montreal

Papers and Brompton Decline to Lower Levels With Little Trade Offering.

Montreal, Feb. 1.—In today's trading on the local stock exchange the only issues to show gains were Detroit Quebec Railway and Shawinigan, each up a fraction; and Bank Royal and Nova Scotia, which added two and five points respectively. Otherwise the market scored net losses of from a fraction to sixteen points. The last named was scored by Brompton down 1 1/2 points; Brewster down 1 1/2 points; Spanish River preferred down 2 and Abitibi down 1 1/2.

Utilities Were Steady. The utilities were the steadiest group on the list, but except for the two mentioned above, were down fractions to 1 1/2 points. The textile group was ignored, the steels were weak and in the general list sugar lost 1 1/2 points; steamships 2; Canam 1 1/2; Asbestos preferred; Cement, General Electric, Macdonald, one point each.

The bond list was slightly more active than yesterday. The industrial list while quiet, was strong and in the war loan group, prices were mixed with the 1922, 1923 and 1924 Extras showing a net gain. Total sales: Listed, \$505; bonds, \$250,450.

MONTREAL SALES

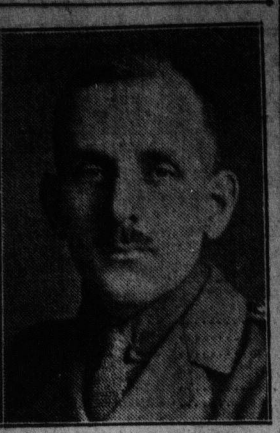
	Asks	Bids
Ames Pfd	38	38
Abitibi	62 1/2	62 1/2
Bank Royal	62 1/2	62 1/2
Brompton	62 1/2	62 1/2
Canada Car	62 1/2	62 1/2
Canada Cement	62 1/2	62 1/2
Canada Cotton	62 1/2	62 1/2
Canada Oil	62 1/2	62 1/2
Detroit	62 1/2	62 1/2
Dom Bridge	62 1/2	62 1/2
Dom Cannons	62 1/2	62 1/2
Dom Iron Com.	62 1/2	62 1/2
Dom Textile	62 1/2	62 1/2
Laurentide	62 1/2	62 1/2
Macdonald	62 1/2	62 1/2
Mid L H and Power	62 1/2	62 1/2
Ogives	62 1/2	62 1/2
Pemina's Limited	62 1/2	62 1/2
Quebec Railway	62 1/2	62 1/2
Ridord	62 1/2	62 1/2
Shaw W and P Co.	62 1/2	62 1/2
Spanish River Pfd.	62 1/2	62 1/2
Steel Canada	62 1/2	62 1/2
Steel Co Can Com.	62 1/2	62 1/2
Toronto Raily	62 1/2	62 1/2
Waggon	62 1/2	62 1/2

Morning				
Steamships Com.—4	at 96 1/2	50	at 45	
Brasilia—15	at 23			
Dom Textile—10	at 110	10	at 119 1/2	
Canada Com—10	at 61	2	at 60 1/2	
61 1/2	25	at 61 1/2	50	at 60 1/2
Steel Canada Com—15	at 63 1/2	5	at 62 1/2	
63 1/2	25	at 63 1/2	20	at 63 1/2
Dom Iron Pfd.	7 p.c.—5	at 75	15	at 76 1/2
Dom Iron Com—35	at 45 1/2			
Montreal Power—25	at 84			
Canada Car Com—10	at 23			
Canada Car Pfd—10	at 76			
Toronto Railway—55	at 68 1/2	25	at 69	10
69	10	at 69 1/2		
Gen Electric—2	at 103			
Smelting—45	at 21	75	at 20 1/2	35
20 1/2				
Ridord—25	at 147	50	at 143	10
at 145	10	at 140	10	at 144
10	at 144	10	at 144	10
McDonald's—25	at 24			
Quebec Railway—25	at 26	15	at 25 1/2	
25 1/2	25	at 25 1/2	25 1/2	
Atlantic Sugar Com—25	at 31 1/2	25	at 30 1/2	125
30 1/2	25	at 30 1/2	25	at 30 1/2
Brewster Com—25	at 53 1/2	70	at 52 1/2	
53 1/2	25	at 53 1/2	53 1/2	
Span River Com—25	at 81 1/2	10	at 80 1/2	
80 1/2	135	at 81		
Span River Pfd—101	at 90 1/2	325	at 90	26
90	26	at 90 1/2		
Brompton—40	at 63	35	at 62 1/2	115
62 1/2	25	at 62 1/2	100	at 61 1/2
61 1/2	50	at 61 1/2	50	at 61 1/2
Dom Cannons—5	at 41 1/2	10	at 41 1/2	
Dom Bridge—15	at 90			
Ponman Bonds—50	at 89			
Glass Com—4	at 62	5	at 60	
1922 Victory Loan—99 1/2				
1923 Victory Loan—99 1/2				
1924 Victory Loan—99 1/2				
1925 Victory Loan—99 1/2				
1926 Victory Loan—99 1/2				
1927 Victory Loan—99 1/2				
1928 Victory Loan—99 1/2				
1929 Victory Loan—99 1/2				
1930 Victory Loan—99 1/2				

Afternoon

Steamships Com—100	at 45	50	at 44 1/2	10
44 1/2	10	at 44 1/2		
Steamships Pfd—20	at 71 1/2			
Canada Com Pfd—13	at 92 1/2	6	at 92 1/2	
Canada Com Com—60	at 60			
Steel Canada—120	at 65			
Dom Iron Com—115	at 45	2	at 46	
Ottawa Power—10	at 70	2	at 72 1/2	
Montreal Power—20	at 84			
Abitibi—110	at 62 1/2	40	at 62 1/2	25
62 1/2				
Toronto Railway—60	at 65	20	at 65 1/2	
65 1/2				
Gen Electric—50	at 103			
Detroit United—10	at 91	25	at 90 1/2	
Laurentide Pulp—70	at 90 1/2	10	at 90 1/2	
90 1/2	50	at 90 1/2	50	at 90 1/2
Smelting—45	at 20 1/2			
Ridord—20	at 142	10	at 142	
B C Fish—10	at 45	10	at 44 1/2	50
44 1/2				
Waggon Com—1,200	at 72			
Quebec Ry Bonds—5,000	at 63 1/2	20	at 63 1/2	
B C Fish—10	at 44 1/2			
Quebec Railway—55	at 66 1/2	50	at 66 1/2	
66 1/2	25	at 66 1/2		
Atlantic Sugar Com—75	at 30	50	at 29 1/2	
29 1/2				
Brewster Com—25	at 53	5	at 53	

IN THE PUBLIC EYE



HERBERT P. FRID.

He is the vice-president and manager of Frid Construction Company, Ltd., general contractors, Toronto. He was born in Hamilton, Ont., in 1888. He was educated at the public and high schools, Hamilton, and Toronto University, graduating B. A. Sc. 1911. He began business career at Chicago as estimator for Thompson, Starrett Co., 1908; engaged in contracting with J. W. Frid in Winnipeg, 1911-15; afterwards returning to Hamilton and organized Frid Construction Company, Ltd., with offices in Toronto and Hamilton, and built the Memorial School at Hamilton; Toronto-Hamilton highway bridge; John Morrow Screw & Nut Company at Ingersoll; Wood, Alexander and James Building at Hamilton; new Adams Furniture store at Toronto; new General Hospital at Hamilton. He was a major in the 6th Canadian Railway Battalion and had two years' service in France.

LONDON OILS

London, Feb. 1.—Close: Calcutta Linseed £16, 10s; Linseed oil 29s; sperm oil £20. Petroleum, American refined, 2s. 3-4d. spirits, 2s. 4-4d. Turpentine spirits 90s. Rangoon, 6d. Tallow, Australian 48s. 10d.

N. Y. COTTON MARKET

	High	Low	Close
March	14.00	13.55	13.85
July	14.15	13.85	14.11
October	14.75	14.47	14.67

SAVINGS BANK RETURNS.

During January the returns from the Dominion Savings Bank here show \$36,504.31 deposits, and \$47,753.45 withdrawals. For the corresponding month last year the returns show \$64,102.55 deposits and \$42,651.16 withdrawals.

Span River Com—100	at 80 1/2	170	at 80	70
80	70	at 80 1/2		
Span River Pfd—205	at 90			
Ames Holden Com—1	at 37	35	at 36 1/2	
36 1/2	20	at 36 1/2	20	at 36 1/2
Dom Cannons—25	at 39 1/2	25	at 41 1/2	
41 1/2	20	at 40	50	at 40
Dom Bridge—25	at 89 1/2			
Ames Holden Pfd—15	at 35			

SPECIAL NOTICE TO TAX PAYERS:

The Board of Assessors of the City of Saint John:—

Hereby give notice that under the provisions of the "SAINT JOHN CITY ASSESSMENT ACT," it is required that every owner of Personal Property, viz.: STOCK-IN-TRADE, AUTOMOBILES, HORSES, CARRIAGES, SLEDS, SLEIGHS, BOATS, ETC., shall make a return of the value of same to the Board of Assessors, and any person neglecting to make return of above mentioned Property will be prosecuted as provided for by the said Act.

ALSO:

That all persons TWENTY-ONE YEARS OF AGE and over, shall file a statement of their income received by them in the past year, excepting only when the TOTAL INCOME is included in the return of their Employer.

Income includes SALARY, WAGES, BONUS, FEES, COMMISSIONS, INTEREST FROM INVESTMENTS, DIVIDENDS AND PROFITS AND INCOME FROM ALL SOURCES, excepting that from Real Estate located in the City of Saint John.

These statements must be filled out by the person making same and sworn to before an Assessor, Justice of the Peace or Notary Public, and filed not later than FEBRUARY TENTH at the Office of the Board of Assessors. No person is excused from making a return of statement by failure of the Assessment Department to send them blank forms.

Beginning THURSDAY, FEBRUARY THIRD, and continuing until FEBRUARY ELEVENTH, the Council Chamber on the first floor of City Hall will be open to receive these statements.

Office hours 10 a.m. until 4 p.m. Evenings 7 until 9

E. M. OLIVE, Chairman.

St. John, N. B., Feb. 2nd, 1921.

Sharp Decline in All Wheat Prices; Loss Since January 12 Is 37 Cents

No Domestic or Foreign Demand to Offset the Liquidation at Home.

Winnipeg, Feb. 1.—Further heavy liquidation in all grains was continued today, wheat prices being sharply lower and coarse grains moderately lower in connection with wheat. After opening wheat dropped until \$1.66 1/4 was touched when there was some reaction. At the low of the morning, wheat showed a loss of about 27 cents per bushel from January 12. Trade seems to be against any advance at the present time and there is no domestic or export demand to offset the liquidation with prices declining without much opposition. Wheat futures closed six cents to 6 1/2 lower.

The cash wheat market was weak today. Offering continued very light and the demand was not quite so keen. Premiums were 1 cent to 2 cents higher. Cash wheat closed 6 cents to 6 1/2 lower. There is nothing doing in the coarse grains.

Wheat close: May \$1.65 7/8; July \$1.63 1/2; Oct \$1.61 1/2; Nov \$1.59 1/2; Dec \$1.57 1/2; Jan \$1.55 1/2; Feb \$1.53 1/2; Mar \$1.51 1/2; Apr \$1.49 1/2; May \$1.47 1/2; Jun \$1.45 1/2; Jul \$1.43 1/2; Aug \$1.41 1/2; Sep \$1.39 1/2; Oct \$1.37 1/2; Nov \$1.35 1/2; Dec \$1.33 1/2; Jan \$1.31 1/2; Feb \$1.29 1/2; Mar \$1.27 1/2; Apr \$1.25 1/2; May \$1.23 1/2; Jun \$1.21 1/2; Jul \$1.19 1/2; Aug \$1.17 1/2; Sep \$1.15 1/2; Oct \$1.13 1/2; Nov \$1.11 1/2; Dec \$1.09 1/2; Jan \$1.07 1/2; Feb \$1.05 1/2; Mar \$1.03 1/2; Apr \$1.01 1/2; May \$0.99 1/2; Jun \$0.97 1/2; Jul \$0.95 1/2; Aug \$0.93 1/2; Sep \$0.91 1/2; Oct \$0.89 1/2; Nov \$0.87 1/2; Dec \$0.85 1/2; Jan \$0.83 1/2; Feb \$0.81 1/2; Mar \$0.79 1/2; Apr \$0.77 1/2; May \$0.75 1/2; Jun \$0.73 1/2; Jul \$0.71 1/2; Aug \$0.69 1/2; Sep \$0.67 1/2; Oct \$0.65 1/2; Nov \$0.63 1/2; Dec \$0.61 1/2; Jan \$0.59 1/2; Feb \$0.57 1/2; Mar \$0.55 1/2; Apr \$0.53 1/2; May \$0.51 1/2; Jun \$0.49 1/2; Jul \$0.47 1/2; Aug \$0.45 1/2; Sep \$0.43 1/2; Oct \$0.41 1/2; Nov \$0.39 1/2; Dec \$0.37 1/2; Jan \$0.35 1/2; Feb \$0.33 1/2; Mar \$0.31 1/2; Apr \$0.29 1/2; May \$0.27 1/2; Jun \$0.25 1/2; Jul \$0.23 1/2; Aug \$0.21 1/2; Sep \$0.19 1/2; Oct \$0.17 1/2; Nov \$0.15 1/2; Dec \$0.13 1/2; Jan \$0.11 1/2; Feb \$0.09 1/2; Mar \$0.07 1/2; Apr \$0.05 1/2; May \$0.03 1/2; Jun \$0.01 1/2; Jul \$0.00 1/2; Aug \$0.00 1/2; Sep \$0.00 1/2; Oct \$0.00 1/2; Nov \$0.00 1/2; Dec \$0.00 1/2; Jan \$0.00 1/2; Feb \$0.00 1/2; Mar \$0.00 1/2; Apr \$0.00 1/2; May \$0.00 1/2; Jun \$0.00 1/2; Jul \$0.00 1/2; Aug \$0.00 1/2; Sep \$0.00 1/2; Oct \$0.00 1/2; Nov \$0.00 1/2; Dec \$0.00 1/2; Jan \$0.00 1/2; Feb \$0.00 1/2; Mar \$0.00 1/2; Apr \$0.00 1/2; May \$0.00 1/2; Jun \$0.00 1/2; Jul \$0.00 1/2; Aug \$0.00 1/2; Sep \$0.00 1/2; Oct \$0.00 1/2; Nov \$0.00 1/2; Dec \$0.00 1/2; Jan \$0.00 1/2; Feb \$0.00 1/2; Mar \$0.00 1/2; Apr \$0.00 1/2; May \$0.00 1/2; Jun \$0.00 1/2; Jul \$0.00 1/2; Aug \$0.00 1/2; Sep \$0.00 1/2; Oct \$0.00 1/2; Nov \$0.00 1/2; Dec \$0.00 1/2; Jan \$0.00 1/2; Feb \$0.00 1/2; Mar \$0.00 1/2; Apr \$0.00 1/2; May \$0.00 1/2; Jun \$0.00 1/2; Jul \$0.00 1/2; Aug \$0.00 1/2; Sep \$0.00 1/2; Oct \$0.00 1/2; Nov \$0.00 1/2; Dec \$0.00 1/2; Jan \$0.00 1