

THE STANDARD'S FINANCIAL SECTION

MONTREAL SALES

(McDougall & Cowans)

Ames Com	103
Abitibi	47
Brazilian L H and P	43 1/2
Canada Car	64
Brompton	100 1/2
Canada Car Ptd	98
Canada Cement	64 1/2
Canada Cement Ptd	63
Can Cotton	90
Dom Bridge	98
Detroit United	103
Dom Cannery	60
Dom Iron Com	64 1/2
Dom Textile	131 1/2
Laurentide Paper Co	94
MacDonald Com	25 1/2
Mc L L and Power	83 1/2
Ogilvie	235
Penman's Limited	118
Quebec Railway	24 1/2
Roridon	172 1/2
Shaw W and P Co	106
Spanish River Com	90 1/2
Spanish River Ptd	131 1/2
Steel Co Can Com	70 1/2
Toronto Rails	42
Waynamack	87 1/2

(McDUGALL & COWANS)

Montreal, May 21, 1920

Steamships Com-72	72 1/2
Brazilian-43	43 1/2
Dom Textile-128	131 1/2
Howard Smith Com-110	120
Howard Smith Ptd-100	100
Steel Canada Com-75 1/2	75 1/2
Can Com-64 1/2	65
Can Com Ptd-83	83
Dom Iron Com-64 1/2	65
Montreal Power-87 1/2	84
Can Car Com-52	52
Detroit United-103	103
1923 War Loan-86 1/2	86 1/2
1917 War Loan-84 1/2	85
Abitibi-66 1/2	67
Lake of Woods XID-188	188 1/2
Lear Pulp-94	95 1/2
Smelting-85	86
Roridon-174	175
McDonalds-87 1/2	88
B. C. Fish-82 1/2	83
Quebec Railway-24 1/2	25
Atlantic Sugar Com-91	92
Breweries Com-50	51
Span River Com-88 1/2	89
Span River Ptd-130 1/2	131
Brompton-102	104
Ames Holden Com-102	102
Can Cotton-90	90
Glass Com-62 1/2	63
Steamships Ptd-81 1/2	82 1/2
Ontario Steel-41	42
Paint Ptd-92	92
Dom Cannery-60	60 1/2

N. Y. QUOTATIONS

(By McDougall & Cowans)

New York, May 21

Am. Beet Sug	90
Am. Car Fdy	131 1/2
Am. Sugar	89 1/2
Am. Smelt XID	86 1/2
Am. Steel Ptd	87
Am. Woolen	100
Am. Tele	93
Anacosta	65 1/2
Am. Can	38 1/2
Atchafalpa	76 1/2
Bell and O	21 1/2
Baldwin Loco	110
Beth Steel	87 1/2
B. R. T.	113 1/2
C. M. L.	70
Chino	30 1/2
Cent. Leath	63 1/2
C. I. P.	113 1/2
Crescent SUI	124 1/2
Good Rich	29 1/2
Gen Elec	128
Gen Motors	25 1/2
Gr. North OF	24 1/2
Inch Alcohol	83 1/2
Inter Paper	65 1/2
Stramberg	69 1/2
Inter. Corp.	50 1/2
Kenne Copper	25 1/2
Mer Mar Ptd	82
Mex. Porto	176
Mitvale SUI	41
N. Y. Pacific	23 1/2
N. Y. NH and H	27 1/2
N. Y. Central	67 1/2
Nor and West	85 1/2
North Pa.	113 1/2
National Lead	76
Pennsylvania	39 1/2
Pr. Steel Cor	92
Reading Com	81
Rep Steel	87 1/2
Royal Dutch	124 1/2
St. Paul	32
South Pa.	92 1/2
South Ry	20 1/2
Sloss	85
Studebaker	63 1/2
Union Pacific	114 1/2
U. S. Steel Co	91 1/2
U. S. Rubber	92
U. S. Copper	67
Westinghouse	46
U. S. Steel Ptd	105 1/2
Willis Overd	174
Saxon Motors	104 1/2
Pen American	95

N. Y. COTTON MARKET

(McDougall and Cowans)

Cotton

January	33.73	32.98	33.15
March	33.18	32.15	32.60
May	42.75	37.65	38.00
July	28.50	37.25	37.30
October	35.80	34.50	34.90

(McDougall and Cowans)

CHICAGO PRICES

Chicago, May 21—Close Corn, May \$1.80; July, \$1.55; September, 1.49 1/2. Oats, May, 100 1/2; July, 85; September, 78 1/2.

Pork, May, 34.15; July, 34.55. Lard, July, 20.85; September, 21.60. Rib, July, 18.20; September, 19.00.

May	186 1/2	180	171 1/2
July	170 1/2	158	159
September	159 1/2	149 1/2	151

May 186 1/2 180 171 1/2
July 170 1/2 158 159
Sept 159 1/2 149 1/2 151

STOCKS STRONGER ON MONTREAL

Yesterday's Recoveries Expected Because of Favorable Reports from New York.

(By F. B. McChardy & Co.)

Montreal, May 21.—The entire local market displayed strength today, following the recovery at the close of yesterday, after a badly day here and in New York. Today's recovery was generally expected because of advices from New York intimating that the worst was believed to be over, for the present at least. The whole pulp and paper list moved up. Spanish was strong and active. The strength of this stock was in part due to the understanding that following the meeting on the last day of this month the directors would shortly consider the dividend on the common stock and make an announcement. The preferred was quiet and steady. Waynamack was unchanged and Brompton was firm. Laurentide strengthened to 85. Textile issues were again firm, with Canadian Cottons to 96, and Textile to 130, following upon the excellent report presented by the Canadian Cottons Ltd. The story is heard that Dominion Textile financial statement will make an equally good showing.

Iron and steel stocks were neglected and no change of consequence took place. Public Utilities showed little change. Brazilian was up to 43 and a fraction, and Quebec Railroad up to 24. This stock is possibly strong on the statement that the company will not take advantage of the money they have allowed it for payment of bond interest, but will meet it promptly on June 1st.

Ships was in but moderate demand, and the price was steady at 72. Sugar was but moderately active. Total transactions during the forenoon amounted to 6,290 shares. The stock exchange will be closed tomorrow and on Monday, and is showing quite a buoyant tone previous to the holiday.

BUILDING BOOM IN THE WEST

Winnipeg, May 21.—A. H. E. White, mayor of Toronto, who has returned to this city after a two months tour of the West, where he has been investigating building conditions, estimates that nearly \$85,000,000 will be spent throughout Western Canada during 1920 on buildings. According to Mr. White, Manitoba's building programme for the year involves an expenditure of approximately \$25,000,000.

SUGAR PRICES WILL STAND HEAVY CUT

Washington, May 21.—Retail sugar prices can be reduced fifty per cent., J. H. McLaughlin announced here today following a conference which he and a delegation of the Southern Wholesale Grocers' Association held with Attorney General Palmer.

"The Attorney General must stop speculation in sugar," said Mr. McLaughlin.

EGG MARKET IN FIRMER TONE

Movement of Canadian Stock for Export is Small at Present—States Eggs Moving Freely.

Ottawa, May 21.—The undertone to the egg market is firmer due, in some degree, to cars moving seaboard for export. The movement of Canadian stock is small at present, but State's eggs are moving in larger quantities in bond through the port of Montreal. Shipments of State's eggs, reported this week, amounted to 1275 cases. Sales are reported from Western Ontario of a car at 66 f. o. b. free cases delivery next week, and a car in Eastern Ontario at 65 1/2 f. o. b.

Maritime markets easy. Prince Edward Island dealers offering 46, but country stores paying up to 46 to 47. Surplus moving to Montreal, Sydney and Boston in 5 and 75 cases lots. Hatching report heavy; baby chickens in demand.

TORONTO GRAIN QUOTATIONS

Toronto, May 21.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba Oats, No. 2 c.w., \$1.19 3/4; No. 3 c.w., \$1.17 3/4; No. 4 feed, \$1.16 1/4; No. 2 feed, \$1.14 3/4; extra No. 1 feed, \$1.17 3/4; in store Fort William.

Manitoba Wheat, No. 1 northern, \$2.15; No. 2 northern, \$2.12; No. 3 northern, \$2.08.

American corn feed, nominal.

Manitoba Barley, in store Fort William, No. 3, \$1.75 1/4; No. 4, \$1.61 1/4; No. 2, \$1.56 3/4; feed, \$1.56 3/4.

Ontario Wheat, No. 1, \$2.00 to \$2.01; No. 2, \$1.98 to \$2.01. F.o.b. shipping points, according to freight: No. 3, \$1.92 to \$1.93; No. 1 spring, \$2.02 to \$2.03; No. 2, \$1.98 to \$2.01; No. 3, \$1.96 to \$2.01.

Ontario Oats, No. 3 \$1.10.

Barley, malting, \$1.88 to \$1.89.

Buckwheat, \$1.75 to \$1.80.

Rye, No. 2, \$2.50 to \$2.25.

Pots, No. 2, 3.00, according to freight outside.

Ontario Flour, nominal.

Manitoba Flour, government standard, \$14.85.

Milled, carloads, delivered, Montreal, shorts, 46 1/2; bran, 34; good flour, \$3.75 to \$4.00.

Hay, baled, truck Toronto, car lots, No. 1, \$18 to \$21; No. 2 mixed \$20 per ton.

Straw, car lots, \$16 to \$17.

OIL CONTRACT

New York, May 21.—The Mexican Panuco Oil Company today signed a contract with one of the large producing and distributing oil companies for the disposition of its entire output of oil in the Mexican field at prices which will show earnings for the company of from 40 to 50 p. c. on its outstanding stock. Through this arrangement the company has new complete facilities for bringing its output from the Mexican Panuco fields to market.

WALL STREET MORE CHEERFUL FRIDAY

General Credit and Monetary Conditions Showed No Symptoms of Relaxing from Their High Tension.

New York, May 21.—Wall Street was in a more cheerful frame of mind today, this feeling finding definite expression in an irregular recovery of prices, even the irregular issues participating to an appreciable extent.

Virtual resumption by the government of control of the country transportation system, as a means of relieving the protracted and harassing freight blockade, and a spirited rally in Liberty bonds and Victory notes from their acute depression, constituted the outstanding factors.

It was commonly believed that purchases by the Treasury Department contributed measurably towards today's rebound of the war flotations, but bond dealers ascribed much of the buying to private investors attracted by the unusually high interest returns.

With one or two exceptions Liberty and Victory issues finished at top prices, net gains running from 1 per cent. in the first 4 1/2 to 3 1/4 per cent. in the 4 1/2 to 1 1/2. Foreign issues also were higher, but the domestic list in general was irregular. Total sales, par value, aggregated \$54,750,000.

Old United States bonds were unchanged on call.

The price cutting campaign proceeded with unabated vigor, according to reports received by foremost financial and mercantile interests, and the effects of this increased inflation is expected to strengthen the bank position at centres where reserves recently have shown marked declines.

In the stock market rails of all kinds made extreme gains of 1 to 2 points. Steels and equipments 1 to 2, and oil, leathers and sundries specialties 1 to 4. In most cases, however, these were moderately reduced at the close. Sugar, motor, textile and shipping issues were under pressure. Sales amounted to 750,000 shares.

Prince George Hotel
TORONTO
In Centre of Shopping and Business District
250 ROOMS
100 with Private Bath
RESTAURANT
Wm. W. Thompson, Prop.

WILL BENEFIT MONTREAL L. H. AND P.

Montreal, May 21.—The decision of the Harbor Commissioners to electrify the transportation system along the harbor front, announced in 1919, will mean the consumption of quite a quantity of electrical power, and that the sales of the Montreal L. H. and P. will be increased to this extent. Work on the electrification of the system was carried on throughout the past winter, and the opinion is expressed that it will be finished and in complete operation by the first of October. Whether the system will be available to any considerable degree this fall or not, it will facilitate operations thereafter. The cost of the work is approximately \$500,000.

CHANDLER MOTOR DECLARE DIVIDEND

declared a dividend of \$2.50 a share, payable July 1 to stock of record June 15. Dividend is applicable to entire 250,000 shares, which will become outstanding as result of recent declaration of 23 1/2 p. c. stock dividend.

LONDON OILS

London, May 21.—Calcutta Lined 43 pounds 10s. Lined oil 98s. Petroleum, American refined, 2s. 3-4d. Spirit, 2s. 2 3/4d. Turpentine spirits, 190s. Rosin, American strained, 85s. type 40' 58s. 6d. Tallow, Australian, 87s.

Paper is Power

— the power that lies in possessing a commodity the world must have — one that becomes more valuable with each succeeding year.

The world clamors for Canada's pulp and paper. Consequently investors in the securities of an outstanding and successful enterprise such as Abitibi Power & Paper Company are assured of safety both of invested capital and of adequate income.

To secure statement, advice as to immediate purchase of securities, or to obtain prospectus and formal application form, will be sent by return of mail.

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Price 98.16 and interest

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With The Springfield Fire and Marine Insurance Co. ESTABLISHED 1849.
General Assets, \$10,043,022.55. Cash Capital, \$2,500,000.00. Net Surplus, \$2,331,373.83.

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A Drop in Prices!

The Latest and Best in Spring Footwear.
Lines Greatly Reduced for Week-End Shoppers.

Ladies' Black Kid Oxfords, low or high heels. Regular up to \$5.50. Week-End Price \$4.35

Ladies' Patent Oxfords, only a few left. Regular \$6.00: Week-End Price \$4.85

Ladies' Grey Kid Boots, regular up to \$8.00. Week-End Price \$5.45

Extraordinary Bargains in Ladies' White Canvas Boots, low or high heels. Prices \$1.48 up

Splendid Variety in Children's Patent Slippers—Very Low Prices.

Mens' Oxfords from \$5.00 up—Either Plack or Tan.

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655 Main Street

WE OFFER BARGAINS

Your choice of the following:

\$2,000 in 3 1/2 p. c. Bonds, due May 1, 1942, at 65.15. To yield 6.50.

\$1,500 in 4 p. c. Bonds, due May 1, 1932, at 79.40. To yield 6.50.

\$1,500 in 4 p. c. Bonds, due May 1, 1938, at 73.70. To yield 6.50.

\$6,813 in 4 p. c. Bonds, due Nov. 1, 1946, at 73.63. To yield 6. (This issue payable in New York).

\$1,000 in 4 p. c. Bonds, due Aug. 1, 1921, at 82. To yield 6.

\$1,000 in 4 p. c. Bonds, due May 1, 1933, at 82.12. To yield 6.

\$15,000 in 6 p. c. Bonds, due April 1, 1948, at 101.36. To yield 5.90.

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Established 1889.
St. John, N. B. Fredericton, N. B.

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JIGGS—WOULD YOU MIND WAITING UNTIL I GET BACK? I HAVE A CALL I MUST MAKE.

IT'S IN NO DOCTOR'S OFFICE I'LL TAKE CARE OF YOUR CASE UNTIL YOU GET HERE!

YES MUM!

YOU'RE A WONDERFUL DOCTOR—MY FATHER TOLD ME YOU CURED HIS COAT WHILE I WAS AT COLLEGE AND I JUST HAD TO COME IN AND MEET YOU AND THANK YOU—SO THERE'S YOUR OLD DEAR!

I WONDER IF I COULD STUDY UP AND BECOME A DOCTOR?

A. R. WILSON

SPANISH RIVER IN NEW HIGH RECORD

Roridon Made an Overnight Gain of Four Points, Following a Twelve-Point Rise of Thursday.

Montreal, May 21.—Spanish river and Quebec Railway divided honors in activity on today's trading in the local stock exchange with Howard Smith the leader in strength. The price mounted 18 points on a new high record of 120 with the close at 119. Spanish River, common, closed 2 1/2 points up at 90 1/2 and Quebec Railway was up 3 points to 34. Also an outstanding feature was the movement of Roridon with an overnight gain of four points, following a 12 point rise yesterday, and the stock advanced two points for the common to 172, and 1 1/2 for the preferred to 173. The preferred was quiet but gained 3 1/2 points at 89. Dominion Textile, influenced by the excellent financial showing of Canada Cottons, rose 4 1/2 points to a new high at 131 1/2, while Canadian Cottons advanced two points for the common to 96, and 2 1/2 points for the preferred to 80.

The steels were neglected but Ontario Steel rose to a new high of 106, and three points of 1 1/2. Whence Stronger stocks were Abitibi Sugar, up 2 1/2 points for the common to 83, and three points to 120 for the preferred. Brompton rose 1 1/2 points to 100 1/2; Smelters was up a point at 29 and Cannery rose two points to 60.

In the banking group Macchardy's advanced four points to 88 and Commerce 1 1/2 points to 180.

Total trading, listed 11,412; bonds 906,900.

WHAT YOU WANT AND WHAT YOU OUGHT TO HAVE are two different things. At least one case if you WANT THE REMINGTON TYPEWRITER in your office, A. Milne Fraser, J. A. Little, Mgr., 37 Dock Street, St. John, N. B.

CANADIAN PACIFIC

Many favorable comments are being expressed in press and public upon the inauguration of the improved Canadian Pacific summer train service between Montreal and the Maritime Provinces, particularly in reference to the double daily service each way every day in the week, and Sundays, too.

Ever before in the history of rail-roading have such exceptional facilities been provided for taking proper care of the passenger traffic over Canadian Pacific tracks between St. John and Montreal, and vice versa. The trains themselves are the masterpiece of equipment and constructive art, are the last word in the master builders' ingenuity. Palatial sleepers with electric lighted berths, air conditioning—in fact, every modern convenience for comfort and luxury. High grade standard coaches and luxurious dining cars, everything of the best, plus Canadian Pacific courtesy and efficiency. The schedules of the express are fast and regular, and patrons of the Canadian Pacific are assured that "time" is a paramount feature with every adequate regard for safety. Passenger traffic originating in St. John has the choice of trains leaving at 4:30 p.m. or 7:45 p.m. Atlantic time, the former being due in Montreal at 7:30 a.m., making direct close connections with the "Canadian" for Toronto, Chicago, etc., also Ottawa. Traffic directed via St. John which originates in Nova Scotia, Prince Edward Island and points in New Brunswick East of St. John, is taken care of on the 7:45 p.m. train as also passengers from Nova Scotia, and points east of St. John via the train, the Trans-Canada Limited, leaving at 6:00 p.m. and completing the run to Vancouver in ninety-two hours, and the only change is from truck to track in the depot in Montreal. Toronto to Vancouver eighty-eight hours fifteen minutes.

Coming East the first train arrives in St. John at 6:30 a.m., making direct connections with Nova Scotia via Digby, and points east of St. John via Canadian National system. The second express arrives in St. John at 1:00 noon making close connections with C. N. train for the East.

The establishment of this new Canadian Pacific double service each way seven days in the week provides a wonderful connecting line to travel between the Lower Provinces, Quebec and the West. In fact, between all Points East with Nova Scotia, West, the importance of which is apparent, and must appeal to all classes of travel, and at the same time marks a new era along lines of national development and commercial prosperity.

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One man... Low cost... New... The W... Thousands...